



THE UNIVERSITY OF  
TENNESSEE  
KNOXVILLE

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FINANCIAL MATERIALS  
Campus Advisory Board  
May 13, 2022

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THE UNIVERSITY OF  
**TENNESSEE**  
KNOXVILLE

**ADVISORY BOARD  
AGENDA ITEM SUMMARY**

Meeting Date: May 13, 2022

Item: **Recommendation of UTK Operating Budget**

Type: Action

Tennessee Code Annotated § 49-9-503(a) and Section 2.1(a) of the Bylaws of the University of Tennessee, Knoxville (“UTK”) Advisory Board provide for the Advisory Board to submit a recommendation regarding the proposed operating budget, including tuition and fees, for the campus in accordance with the process established by the University of Tennessee (“University”) Board of Trustees (“Board of Trustees”) pursuant to Tennessee Code Annotated § 49-9-209(d)(1)(N). That Board of Trustees process is set forth in Board Policy BT0026.

The Chancellor presents to the Advisory Board for review the proposed operating budget for FY2022-23 attached as Attachment A. Upon receiving approval by the Advisory Board, the Chancellor will present the proposed operating budget to the University’s President as provided in Board Policy BT0026.

The Chancellor also requests approval to provide additional information to the President prior to the Board of Trustees meeting on June 23-24, 2022, to support any needed adjustments to the proposed operating budget based on changed circumstances or new data made available to the Chancellor relating to UTK’s anticipated operations in FY2022-23 (e.g., changes in projected enrollment or residence hall occupancy).

The Chair will call for the following motion:

**I move adoption of the following Resolution:**

**Resolved:** The University of Tennessee, Knoxville Advisory Board recommends approval of the proposed operating budget for FY2022-23 attached as Attachment A hereto and authorizes the Chancellor to present the proposed operating budget to the President as provided in Board Policy BT0026.

**Further Resolved:** The Advisory Board authorizes the Chancellor to provide additional information to the President prior to the Board of Trustees meeting on June 23-24, 2022, to support any needed adjustments to the proposed operating budget based on changed circumstances or new data made available to the Chancellor relating to UTK’s anticipated operations in FY2022-23.

**University of Tennessee, Knoxville**  
**Fiscal Year 2022-23 Advisory Board Operating Budget Recommendation**

**Proposed Current Operating Fund Budgets**

| <b>Fund Group</b>                              | <b>Revenues</b>        | <b>Expenditures &amp; Transfers</b> |
|--|------------------------|-------------------------------------|
| Unrestricted Educational & General (E&G) Funds | \$1,096,925,997        | \$1,095,913,336                     |
| Unrestricted Auxiliary Funds                   | \$274,171,267          | \$274,171,267                       |
| <b>Subtotal: Unrestricted Funds</b>            | <b>\$1,371,097,264</b> | <b>\$1,370,084,603</b>              |
| Restricted Funds                               | \$389,527,885          | \$389,560,885                       |
| <b>Total Current Operating Funds</b>           | <b>\$1,760,625,149</b> | <b>\$1,759,645,488</b>              |

Budget includes UTK (formula unit), UT Space Institute, and the UT Institute of Agriculture (AgResearch, Extension, and Veterinary Medicine).

**Proposed Tuition & Fees**

| <b>Tuition &amp; Mandatory Fees</b>                     | <b>In-State: Amount</b> | <b>In-State: %-change</b> | <b>Out-of-State: Amount</b> | <b>Out-of-State: %-change</b> |
|---|-------------------------|---------------------------|-----------------------------|-------------------------------|
| Undergraduate Maintenance Fee                           | \$11,332                | 0%                        | \$29,522                    | 0%                            |
| Undergraduate Tuition & Mandatory Fees                  | \$13,244                | 0%                        | \$31,664                    | 0%                            |
| Graduate Maintenance Fee                                | \$11,468                | 0%                        | \$29,656                    | 0%                            |
| Graduate Tuition & Mandatory Fees                       | \$13,380                | 0%                        | \$31,798                    | 0%                            |
| College of Law Maintenance Fee                          | \$16,696                | 0%                        | \$35,140                    | 0%                            |
| College of Law Tuition & Mandatory Fees                 | \$20,168                | 0%                        | \$38,842                    | 0%                            |
| UT Space Institute Maintenance Fee                      | \$11,468                | 0%                        | \$29,656                    | 0%                            |
| UT Space Institute Tuition & Mandatory Fees             | \$11,648                | 0%                        | \$29,836                    | 0%                            |
| College of Veterinary Medicine Maintenance Fee          | \$28,054                | 0%                        | \$55,090                    | 0%                            |
| College of Veterinary Medicine Tuition & Mandatory Fees | \$29,886                | 0%                        | \$57,152                    | 0%                            |



THE UNIVERSITY OF  
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# FY 2021-22 Preliminary Appropriations and Budget Summary

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**Proposed State Appropriations**  
**FY 2022-23 Governor's Budget**  
**February 1, 2022**

|   | Knoxville             | Space<br>Institute   | Institute of<br>Agriculture | Total                 |
|---|-----------------------|----------------------|-----------------------------|-----------------------|
| <b>Beginning Appropriations</b>                             |                       |                      |                             |                       |
| FY 2021-22 Maintenance Recurring Base                       | \$ 265,574,900        | \$ 9,668,700         | \$ 98,898,500               | \$ 374,142,100        |
| CCTA Productivity Adjustments to FY2021-22 Beginning Base * | 1,193,800             |                      |                             | 1,193,800             |
| <b>FY 2022-23 Beginning Maintenance Base</b>                | <b>\$ 266,768,700</b> | <b>\$ 9,668,700</b>  | <b>\$ 98,898,500</b>        | <b>\$ 375,335,900</b> |
| <b>RECURRING ADJUSTMENTS</b>                                |                       |                      |                             |                       |
| Outcome Formula Productivity Growth **                      | \$ 18,993,600         |                      |                             | \$ 18,993,600         |
| Operating Funds for UT Non-Formula Unit Medical Education   |                       |                      | \$ 314,300                  | 314,300               |
| UT Press From UTSA to UTK                                   | 698,700               |                      |                             | 698,700               |
| 4.0% Salary Pool Increase ***                               | 10,081,900            | \$ 355,200           | \$ 4,398,800                | 14,835,900            |
| 3.2% Health Ins Premium Increase (1/1/22)                   | 638,600               | 11,500               | 266,000                     | 916,100               |
| 7.7% Health Ins Premium Increase (1/1/21)                   | 1,582,900             | 27,400               | 642,400                     | 2,252,700             |
| <b>Total Recurring Adjustments</b>                          | <b>\$ 31,995,700</b>  | <b>\$ 394,100</b>    | <b>\$ 5,621,500</b>         | <b>\$ 38,011,300</b>  |
| <b>NON-RECURRING ADJUSTMENTS</b>                            |                       |                      |                             |                       |
| <b>Total Non-Recurring Adjustments</b>                      |                       |                      |                             |                       |
| <b>Total Adjustments</b>                                    | <b>\$ 31,995,700</b>  | <b>\$ 394,100</b>    | <b>\$ 5,621,500</b>         | <b>\$ 38,011,300</b>  |
| <b>FY 2022-23 State Appropriations (Maintenance)</b>        |                       |                      |                             |                       |
| FY 2021-22 State Appropriations (Recurring)                 | \$ 298,764,400        | \$ 10,062,800        | \$ 104,520,000              | \$ 413,347,200        |
| FY 2021-22 State Appropriations (Non-Recurring)             |                       |                      |                             |                       |
| <b>Total FY 2021-22 State Appropriations (Maintenance)</b>  | <b>\$ 298,764,400</b> | <b>\$ 10,062,800</b> | <b>\$ 104,520,000</b>       | <b>\$ 413,347,200</b> |
| <b>Specialized Programs State Appropriations</b>            |                       |                      |                             |                       |
| Access & Diversity  | \$ 2,317,355          | \$ 88,303            | \$ 549,964                  | \$ 2,955,622          |
| Governors Chairs  | 5,372,962             |                      |                             | 5,372,962             |
| <b>Specialized Programs Subtotal</b>                        | <b>\$ 7,690,317</b>   | <b>\$ 88,303</b>     | <b>\$ 549,964</b>           | <b>\$ 8,328,584</b>   |
| <b>Total State Appropriations</b>                           | <b>\$ 306,454,717</b> | <b>\$ 10,151,103</b> | <b>\$ 105,069,964</b>       | <b>\$ 421,675,784</b> |

**Footnotes:**

\* CCTA performance data is used to reallocate current appropriations among all UT, TBR, and LGI formula units before new funding for the upcoming fiscal year is added. This is a zero-sum adjustment (higher performing campuses gain funding and lower performing campuses lose funding).

\*\* CCTA performance data is used to allocate new funding appropriations to formula units for the upcoming fiscal year. All campuses see some gain, but the percent gain of high performers is larger than that of lower performers. (Changes in square footage can sometimes result in formula funding changes that are unrelated to performance.)

\*\*\* Each non-formula specialized unit will receive full-funding for a 4.0% salary pool; The formula units will receive 55% of the cost of a 4.0% pool.

Source: FY 2022-23 Governor's Budget

**Summary of Unrestricted E&G State Appropriations By Budget Type**

|   | Knoxville             | Space<br>Institute   | Institute of<br>Agriculture | Total                 |
|---|-----------------------|----------------------|-----------------------------|-----------------------|
| <b>Maintenance Funding</b>  |                       |                      |                             |                       |
| Recurring   | \$ 298,764,400        | \$ 10,062,800        | \$ 104,520,000              | \$ 413,347,200        |
| Non-Recurring   | -                     | -                    | -                           | -                     |
| <b>Subtotal</b>   | <b>\$ 298,764,400</b> | <b>\$ 10,062,800</b> | <b>\$ 104,520,000</b>       | <b>\$ 413,347,200</b> |
| <b>Access &amp; Diversity (Recurring)</b>                                   |                       |                      |                             |                       |
| <b>Total State Appropriations Budgeted as Unrestricted E&amp;G</b>          | <b>\$ 301,081,755</b> | <b>\$ 10,151,103</b> | <b>\$ 105,069,964</b>       | <b>\$ 416,302,822</b> |
| <b>State Appropriations Budgeted as Restricted E&amp;G</b>                  |                       |                      |                             |                       |
| Governors Chairs  | \$ 5,372,962          | \$ -                 | \$ -                        | \$ 5,372,962          |
| <b>UTHSC Mouse Genome Project</b>   |                       |                      |                             |                       |
| <b>Total State Appropriations Budgeted as Restricted E&amp;G</b>            | <b>\$ 5,372,962</b>   | <b>\$ -</b>          | <b>\$ -</b>                 | <b>\$ 5,372,962</b>   |
| <b>Total State Appropriations - Budgeted as Unrestricted and Restricted</b> | <b>\$ 306,454,717</b> | <b>\$ 10,151,103</b> | <b>\$ 105,069,964</b>       | <b>\$ 421,675,784</b> |

**Institute of Agriculture  
State Appropriations  
FY 2022-23 Governor's Budget  
February 1, 2022**

|  | AgResearch           | Extension            | College of<br>Veterinary<br>Medicine | Total Institute of<br>Agriculture |
|--|----------------------|----------------------|--------------------------------------|-----------------------------------|
| <b>Beginning Appropriations</b>                                  |                      |                      |                                      |                                   |
| FY 2020-21 Maintenance Recurring Base                            | \$ 32,488,900        | \$ 42,280,600        | \$ 24,129,000                        | \$ 98,898,500                     |
| CCTA Formula Adjustments to Beginning Base                       |                      |                      |                                      |                                   |
| FY 2021-22 State Appropriations Maintenance Base (Recurring)     | \$ 32,488,900        | \$ 42,280,600        | \$ 24,129,000                        | \$ 98,898,500                     |
| <b>RECURRING ADJUSTMENTS</b>                                     |                      |                      |                                      |                                   |
| Operating Funds for UT Non-Formula Unit Medical Education        |                      |                      | \$ 314,300                           | \$ 314,300                        |
| 4.0% Salary Pool Increase *                                      | \$ 1,188,400         | \$ 1,689,600         | 1,520,800                            | 4,398,800                         |
| 3.2% Health Ins Premium Increase (1/1/22)                        | 68,500               | 132,600              | 64,900                               | 266,000                           |
| 7.7% Health Ins Premium Increase (1/1/21)                        | 168,500              | 315,700              | 158,200                              | 642,400                           |
| <b>Total Recurring Adjustments</b>                               | <b>\$ 1,425,400</b>  | <b>\$ 2,137,900</b>  | <b>\$ 2,058,200</b>                  | <b>\$ 5,621,500</b>               |
| <b>NON-RECURRING ADJUSTMENTS</b>                                 |                      |                      |                                      |                                   |
| <b>Total Non-Recurring Adjustments</b>                           | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>                          | <b>\$ -</b>                       |
| <b>Total Adjustments</b>   | <b>\$ 1,425,400</b>  | <b>\$ 2,137,900</b>  | <b>\$ 2,058,200</b>                  | <b>\$ 5,621,500</b>               |
| <b>FY 2021-22 State Appropriations - Maintenance (Recurring)</b> | <b>\$ 33,914,300</b> | <b>\$ 44,418,500</b> | <b>\$ 26,187,200</b>                 | <b>\$ 104,520,000</b>             |
| <b>FY 2021-22 State Appropriations (Non-Recurring)</b>           |                      |                      |                                      |                                   |
| <b>Total FY 2021-22 State Appropriations</b>                     | <b>\$ 33,914,300</b> | <b>\$ 44,418,500</b> | <b>\$ 26,187,200</b>                 | <b>\$ 104,520,000</b>             |
| <b>Other State Appropriations</b>                                |                      |                      |                                      |                                   |
| Access & Diversity   | \$ 113,488           | \$ 110,917           | \$ 325,559                           | \$ 549,964                        |
| <b>Total State Appropriations - Governors Budget</b>             | <b>\$ 34,027,788</b> | <b>\$ 44,529,417</b> | <b>\$ 26,512,759</b>                 | <b>\$ 105,069,964</b>             |

**Footnotes:**

\* Each non-formula specialized unit will receive full-funding for a 4.0% salary pool; The formula units will receive 55% of the cost of a 4.0% pool.

# University of Tennessee, Knoxville

## FY 2022-23 Preliminary Budget

### as of May 5, 2022

|             | FY22 Original     | FY22 Probable     | FY23 Proposed     | Change          | % Change     |
|-------------|-------------------|-------------------|-------------------|-----------------|--------------|
| E&G         | \$ 953.4          | \$ 1,040.3        | \$ 1,067.8        | \$ 114.4        | 12.0%        |
| Auxiliaries | 226.1             | 227.3             | 274.2             | 48.1            | 21.3%        |
| Restricted  | 358.8             | 374.1             | 389.5             | 30.7            | 8.6%         |
|             | <u>\$ 1,538.3</u> | <u>\$ 1,641.8</u> | <u>\$ 1,731.5</u> | <u>\$ 193.2</u> | <u>12.6%</u> |

(does not include transfers)

#### E&G Revenue summary

|                | FY22 Original   | FY22 Probable   | FY23 Proposed     | Change          | % Change     |
|----------------|-----------------|-----------------|-------------------|-----------------|--------------|
| Tuition & Fees | \$ 512.9        | \$ 529.3        | \$ 578.8          | \$ 65.9         | 12.8%        |
| Appropriations | 393.5           | 394.1           | 435.8             | 42.3            | 10.7%        |
| Other Revenue  | 67.8            | 73.6            | 82.3              | 14.5            | 21.4%        |
|                | <u>\$ 974.2</u> | <u>\$ 997.0</u> | <u>\$ 1,096.9</u> | <u>\$ 122.7</u> | <u>12.6%</u> |

(Appropriations includes federal appropriations for UTIA)

#### Auxiliary Budget Summary

|           | FY22 Original   | FY22 Probable   | FY23 Proposed   | Change         | % Change     |
|-----------|-----------------|-----------------|-----------------|----------------|--------------|
| Athletics | \$ 128.5        | \$ 128.5        | \$ 163.8        | \$ 35.3        | 27.5%        |
| Housing   | 54.4            | 55.6            | 62.8            | 8.4            | 15.5%        |
| Volshop   | 20.8            | 20.8            | 22.5            | 1.7            | 8.2%         |
| Parking   | 10.3            | 10.3            | 11.9            | 1.6            | 15.5%        |
| Dining    | 9.5             | 9.5             | 10.7            | 1.2            | 12.7%        |
| Other     | 2.7             | 2.7             | 2.6             | (0.1)          | -3.7%        |
|           | <u>\$ 226.1</u> | <u>\$ 227.3</u> | <u>\$ 274.2</u> | <u>\$ 48.1</u> | <u>21.3%</u> |

#### Unrestricted E&G by Function

|                          | FY22 Original   | FY22 Probable     | FY23 Proposed     | Change          | % Change     |
|--------------------------|-----------------|-------------------|-------------------|-----------------|--------------|
| Instruction              | \$ 332.6        | \$ 354.9          | \$ 379.9          | \$ 47.3         | 14.2%        |
| Research                 | 127.7           | 168.8             | 128.1             | 0.4             | 0.3%         |
| Public Service           | 62.0            | 67.6              | 67.9              | 5.9             | 9.5%         |
| Academic Support         | 101.3           | 109.9             | 142.6             | 41.3            | 40.7%        |
| Student Services         | 59.4            | 62.4              | 64.4              | 5.0             | 8.5%         |
| Institutional Support    | 66.9            | 70.1              | 76.7              | 9.8             | 14.6%        |
| Operation&Maintenance    | 91.9            | 96.1              | 102.7             | 10.8            | 11.8%        |
| Scholarships/Fellowships | 111.7           | 110.6             | 105.6             | (6.1)           | -5.4%        |
|                          | <u>\$ 953.4</u> | <u>\$ 1,040.3</u> | <u>\$ 1,067.8</u> | <u>\$ 114.4</u> | <u>12.0%</u> |



THE UNIVERSITY OF  
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## PROPOSED TUITION & FEES

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# Knoxville

## FY 2022-23 Annual Tuition and Fees Fall and Spring Semesters

|                                     | FY 2020-21 | FY 2022-23 | CHANGE |         |
|-------------------------------------|------------|------------|--------|---------|
|                                     |            |            | Amount | Percent |
| <b>IN-STATE</b>                     |            |            |        |         |
| <b><u>Undergraduate</u></b>         |            |            |        |         |
| Maintenance Fee                     | \$ 11,332  | \$ 11,332  |        |         |
| Mandatory Fees                      | 1,912      | 1,912      |        |         |
| Total Tuition and Fees              | \$ 13,244  | \$ 13,244  |        |         |
| <b><u>Graduate</u></b>              |            |            |        |         |
| Maintenance Fee                     | \$ 11,468  | \$ 11,468  |        |         |
| Mandatory Fees                      | 1,912      | 1,912      |        |         |
| Total Tuition and Fees              | \$ 13,380  | \$ 13,380  |        |         |
| <b>OUT-OF-STATE</b>                 |            |            |        |         |
| <b><u>Undergraduate</u></b>         |            |            |        |         |
| Maintenance Fee                     | \$ 11,332  | \$ 11,332  |        |         |
| Non-Resident Tuition                | 18,190     | 18,190     |        |         |
| Total Out-of-State Tuition          | \$ 29,522  | \$ 29,522  |        |         |
| Mandatory Fees                      | 2,142      | 2,142      |        |         |
| Total Out-of-State Tuition and Fees | \$ 31,664  | \$ 31,664  |        |         |
| <b><u>Graduate</u></b>              |            |            |        |         |
| Maintenance Fee                     | \$ 11,468  | \$ 11,468  |        |         |
| Non-Resident Tuition                | 18,188     | 18,188     |        |         |
| Total Out-of-State Tuition          | \$ 29,656  | \$ 29,656  |        |         |
| Mandatory Fees                      | 2,142      | 2,142      |        |         |
| Total Out-of-State Tuition and Fees | \$ 31,798  | \$ 31,798  |        |         |

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Knoxville

## FY 2022-23 Annual Tuition and Fees Mandatory Fees and Differential Tuition

|   | FY 2021-22 | FY 2022-23 | CHANGE |         |
|---|------------|------------|--------|---------|
|   |            |            | Amount | Percent |
| <b>UNDERGRADUATE AND GRADUATE MANDATORY FEES</b>                  |            |            |        |         |
| <b>IN-STATE</b>   |            |            |        |         |
| <b><u>Undergraduate</u></b>                                       |            |            |        |         |
| Student Programs and Services Fee (SPSF)                          |            |            |        |         |
| Part A  | \$ 836     | \$ 836     |        |         |
| Part B  | 202        | 202        |        |         |
| Total Student Programs and Services Fee                           | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees  |            |            |        |         |
| Technology  | 240        | 240        |        |         |
| Facilities  | 404        | 404        |        |         |
| Transportation  | 150        | 150        |        |         |
| Library   | 80         | 80         |        |         |
| International Education   | -          | -          |        |         |
| Total Mandatory Fees  | \$ 1,912   | \$ 1,912   |        |         |
| <b><u>Graduate</u></b>  |            |            |        |         |
| Student Programs and Services Fee (SPSF)                          | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees  |            |            |        |         |
| Technology  | 240        | 240        |        |         |
| Facilities  | 404        | 404        |        |         |
| Transportation  | 150        | 150        |        |         |
| Library   | 80         | 80         |        |         |
| Total Mandatory Fees  | \$ 1,912   | \$ 1,912   |        |         |
| <b>OUT-OF STATE</b>   |            |            |        |         |
| <b><u>Undergraduate</u></b>                                       |            |            |        |         |
| Student Programs and Services Fee (SPSF)                          | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees  |            |            |        |         |
| Technology  | \$ 240     | \$ 240     |        |         |
| Facilities  | 634        | 634        |        |         |
| Transportation  | 150        | 150        |        |         |
| Library   | 80         | 80         |        |         |
| International Education   | -          | -          |        |         |
| Total Mandatory Fees  | \$ 2,142   | \$ 2,142   |        |         |
| <b><u>Graduate</u></b>  |            |            |        |         |
| Student Programs and Services Fee (SPSF)                          | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees  |            |            |        |         |
| Technology  | 240        | 240        |        |         |
| Facilities  | 634        | 634        |        |         |
| Transportation  | 150        | 150        |        |         |
| Library   | 80         | 80         |        |         |
| Total Mandatory Fees  | \$ 2,142   | \$ 2,142   |        |         |
| <b>UNDERGRADUATE DIFFERENTIAL TUITION</b>                         |            |            |        |         |
| Tickle College of Engineering                                     | \$ 65      | \$ 115     | \$ 50  | 76.9%   |
| College of Nursing (All undergraduate level courses)              | 135        | 135        |        |         |
| Haslam College of Business (All undergraduate courses except 100) | 101        | 101        |        |         |
| College of Architecture   | 111        | 111        |        |         |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

**Knoxville**  
**FY 2022-23 Annual Tuition and Fees**  
**Specialized Programs**

|   | FY 2021-22 | FY 2022-23 | CHANGE |         |
|---|------------|------------|--------|---------|
|   |            |            | Amount | Percent |
| <b>SPECIALIZED PROGRAMS</b>   |            |            |        |         |
| <b>MBA Programs</b>   |            |            |        |         |
| Full-Time MBA   | \$ 16,000  | \$ 16,000  |        |         |
| Senior Executive MBA  | 76,000     | 76,000     |        |         |
| Aerospace Executive MBA   | 72,500     | 72,500     |        |         |
| Professional Executive MBA  | 49,500     | 49,500     |        |         |
| Physician Executive MBA   | 76,000     | 79,000     | 3,000  | 3.9%    |
| Global Supply Chain Executive MBA   | 90,000     | 90,000     |        |         |
| Health Care Leadership MBA  | 65,000     | 70,000     | 5,000  | 7.7%    |
| Master of Business Administration - Online Program Fee (New Concentration)              | -          | 54,000     | 54,000 | New     |
| <b>Specialty Master's Degree Programs</b>   |            |            |        |         |
| Masters of Science in Industrial & Systems Engineering                                  | \$ 18,000  | \$ 18,000  |        |         |
| Masters of Human Resource Management  | 4,500      | 4,500      |        |         |
| Masters of Business Analytics Program in Statistics, Operations, and Management Science | 6,000      | 6,000      |        |         |
| Masters of Accountancy in Accounting and Information Management                         | 6,000      | 6,000      |        |         |
| Masters of Science in Supply Chain Management   | 2,000      | 2,000      |        |         |
| Doctor of Social Work   | 600        | 600        |        |         |
| Masters of Science in Social Work   | 750        | 750        |        |         |
| Masters of Science in Supply Chain Management (Online)                                  | 39,390     | 39,390     |        |         |
| Masters of Science in Industrial & Systems Engineering Health Systems                   | 20,000     | 20,000     |        |         |
| Masters of Science in Industrial & Systems Engineering (Online Cohort)                  | 18,000     | 18,000     |        |         |
| Master of Science in Marketing Face-to-Face Program Fee (New Program)                   | -          | 7,500      | 7,500  | New     |
| Master of Science in Marketing Online Program Fee (New Program)                         | -          | 32,000     | 32,000 | New     |
| <b>Specialty Degree Programs</b>  |            |            |        |         |
| Accelerated Bachelor of Science in Nursing Program Fee                                  | 1,000      | 1,000      |        |         |

*University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.*

# Knoxville

## FY 2022-23 Annual Tuition and Fees Online Programs

|                             | FY 2021-22 | FY 2022-23 | CHANGE |         |
|-----------------------------|------------|------------|--------|---------|
|                             |            |            | Amount | Percent |
| <b>IN-STATE</b>             |            |            |        |         |
| <b><u>Undergraduate</u></b> |            |            |        |         |
| Maintenance Fee             | \$ 378     | \$ 378     |        |         |
| Library                     | 5          | 5          |        |         |
| Online Support              | 56         | 56         |        |         |
| Total                       | \$ 439     | \$ 439     |        |         |
| <b><u>Graduate</u></b>      |            |            |        |         |
| Maintenance Fee             | \$ 639     | \$ 639     |        |         |
| Library                     | 5          | 5          |        |         |
| Online Support              | 56         | 56         |        |         |
| Total                       | \$ 700     | \$ 700     |        |         |
| <b>OUT-OF-STATE</b>         |            |            |        |         |
| <b><u>Undergraduate</u></b> |            |            |        |         |
| Maintenance Fee             | \$ 453     | \$ 453     |        |         |
| Library                     | 5          | 5          |        |         |
| Online Support              | 56         | 56         |        |         |
| Total                       | \$ 514     | \$ 514     |        |         |
| <b><u>Graduate</u></b>      |            |            |        |         |
| Maintenance Fee             | \$ 714     | \$ 714     |        |         |
| Library                     | 5          | 5          |        |         |
| Online Support              | 56         | 56         |        |         |
| Total                       | \$ 775     | \$ 775     |        |         |

*Fees are charged per credit hour and apply only to courses that are included in the online program.*

*Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.*

*Differential, program, and material course fees for various academic programs are in addition to the fees shown above.*

***University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.***

# Knoxville

## FY 2022-23 Annual Tuition and Fees Auxiliary Enterprises

|                                  | FY 2021-22 | FY 2022-23 | CHANGE |         |
|----------------------------------|------------|------------|--------|---------|
|                                  |            |            | Amount | Percent |
| <b>HOUSING</b>                   |            |            |        |         |
| <b>COMMUNITY &amp; POD RATES</b> |            |            |        |         |
| <b>Geier</b>                     |            |            |        |         |
| Double Shared                    | \$ 7,210   | \$ 7,210   | \$ -   | 0.0%    |
| Single                           | 9,890      | 9,890      |        | 0.0%    |
| Buyout                           | 14,420     | 14,420     |        | 0.0%    |
| <b>Hess</b>                      |            |            |        |         |
| Double Shared                    | 6,440      | 6,440      |        | 0.0%    |
| Single                           | 8,350      | 8,350      |        | 0.0%    |
| Triple Shared                    | 5,690      | 5,690      |        | 0.0%    |
| Buyout                           | 8,350      | 12,880     | 4,530  | 54.3%   |
| <b>Magnolia</b>                  |            |            |        |         |
| Double Shared                    | 7,210      | 7,210      |        | 0.0%    |
| Buyout                           | 14,420     | 14,420     |        | 0.0%    |
| <b>Massey</b>                    |            |            |        |         |
| Double Shared                    | 6,050      | 6,050      |        | 0.0%    |
| Buyout                           | 7,910      | 12,100     | 4,190  | 53.0%   |
| <b>North Carrick</b>             |            |            |        |         |
| Double Shared                    | 6,050      | 6,050      |        | 0.0%    |
| Buyout                           | 7,910      | 12,100     | 4,190  | 53.0%   |
| <b>Reese</b>                     |            |            |        |         |
| Double Shared                    | 6,050      | 6,050      |        | 0.0%    |
| Buyout                           | 7,910      | 12,100     | 4,190  | 53.0%   |
| <b>Robinson</b>                  |            |            |        |         |
| Double Shared                    | 7,210      | 7,210      |        | 0.0%    |
| Single                           | 9,890      | 9,890      |        | 0.0%    |
| Buyout                           | 14,420     | 14,420     |        | 0.0%    |
| <b>South Carrick</b>             |            |            |        |         |
| Double Shared                    | 6,050      | 6,050      |        | 0.0%    |
| Buyout                           | 7,910      | 12,100     | 4,190  | 53.0%   |
| <b>SUITES</b>                    |            |            |        |         |
| <b>Brown</b>                     |            |            |        |         |
| Quad Shared                      | 7,730      | 7,730      |        | 0.0%    |
| Quad Buyout                      | 15,460     | 15,460     |        | 0.0%    |
| Double Shared                    | 8,140      | 8,140      |        | 0.0%    |
| Double Buyout                    | 16,280     | 16,280     |        | 0.0%    |
| <b>Clement</b>                   |            |            |        |         |
| Quad Shared                      | 6,900      | 6,900      |        | 0.0%    |
| Buyout                           | 8,950      | 13,800     | 4,850  | 54.2%   |
| <b>Dogwood</b>                   |            |            |        |         |
| Double Shared                    | 7,730      | 7,730      |        | 0.0%    |
| Buyout                           | 15,460     | 15,460     |        | 0.0%    |
| <b>Magnolia</b>                  |            |            |        |         |
| Double Shared                    | 7,730      | 7,730      |        | 0.0%    |
| Buyout                           | 15,460     | 15,460     |        | 0.0%    |
| <b>North Carrick</b>             |            |            |        |         |
| Quad Shared                      | 6,800      | 6,800      |        | 0.0%    |
| Buyout                           | 8,820      | 13,600     | 4,780  | 54.2%   |
| <b>Reese</b>                     |            |            |        |         |
| Quad Shared                      | 6,800      | 6,800      |        | 0.0%    |
| Buyout                           | 8,820      | 13,600     | 4,780  | 54.2%   |
| <b>South Carrick</b>             |            |            |        |         |
| Quad Shared                      | 6,800      | 6,800      |        | 0.0%    |
| Buyout                           | 8,820      | 13,600     | 4,780  | 54.2%   |
| <b>Stokely</b>                   |            |            |        |         |
| Triple Private                   | 9,790      | 9,790      |        | 0.0%    |
| Quad Shared                      | 9,170      | 9,170      |        | 0.0%    |
| Quad Private                     | 9,580      | 9,580      |        | 0.0%    |
| Buyout                           | 18,340     | 18,340     |        | 0.0%    |

*Vol Condos were used for isolation space in FY 2021-22.*

*Buyout rates were changed to double the standard rate to be consistent across housing options*

*Housing has an Off Campus Master Lease with Quarry Trail. The rate is the same as the Volunteer Apartment Triple Private rate.*

***University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board***

# Knoxville

## FY 2022-23 Annual Tuition and Fees Auxiliary Enterprises

|  | FY 2021-22 | FY 2022-23 | CHANGE  |         |
|--|------------|------------|---------|---------|
|  |            |            | Amount  | Percent |
| <b>HOUSING (CONTINUED)</b>                   |            |            |         |         |
| <b>APARTMENTS</b>                            |            |            |         |         |
| Dogwood - Quad Private                       | 8,600      | 8,600      |         | 0.0%    |
| Geier - Quad Private                         | 8,600      | 8,600      |         | 0.0%    |
| <b>Laurel</b>                                |            |            |         |         |
| Double Private (Not Available in FY23)       | 9,090      | -          | (9,090) | -100.0% |
| Double Shared                                | 7,050      | 7,050      |         | 0.0%    |
| Triple Private                               |            | 9,480      | 9,480   | New     |
| Triple Shared                                |            | 7,350      | 7,350   | New     |
| Buyout                                       | 14,100     | 14,100     |         | 0.0%    |
| <b>Vol Condo</b>                             |            |            |         |         |
| Eight Person/Four Bedroom                    |            | 7,350      | 7,350   |         |
| Six Person/Three Bedroom                     |            | 7,350      | 7,350   |         |
| <b>Volunteer</b>                             |            |            |         |         |
| Quad Private                                 | 8,700      | 8,700      |         | 0.0%    |
| Triple Private/Private Bath                  | 10,350     | 10,350     |         | 0.0%    |
| Triple Private/Shared Bath                   | 9,120      | 9,120      |         | 0.0%    |
| Double Private                               | 10,350     | 10,350     |         | 0.0%    |
| <b>FOOD SERVICES</b>                         |            |            |         |         |
| <b>Meal Plans</b>                            |            |            |         |         |
| Tennessee Unlimited 7 + \$300 Dining Dollars | \$ 4,348   | \$ 4,610   | \$ 262  | 6.0%    |
| Tennessee Unlimited 5 + \$400 Dining Dollars | 4,348      | 4,610      | 262     | 6.0%    |
| Tennessee Weekly 7 + \$500 Dining Dollars    | 3,150      | 3,340      | 190     | 6.0%    |
| Dining Dollar Plus \$1,000 Dining Dollars    | 2,000      | 2,000      |         | 0.0%    |
| Dining Dollar \$565 Dining Dollars           | 1,130      | 1,200      | 70      | 6.2%    |
| Flex Plan \$300 Dining Dollars               | 600        | 600        |         | 0.0%    |
| <b>Block Plans</b>                           |            |            |         |         |
| Block 100 - 100 meals + \$150 Dining Dollars | 2,120      | 2,250      | 130     | 6.1%    |
| Block 75 - 75 meals + \$150 Dining Dollars   | 1,690      | 1,800      | 110     | 6.5%    |
| Block 50 - 50 meals + \$300 Dining Dollars   | 1,690      | 1,800      | 110     | 6.5%    |

*All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.*

*All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.*

*All plans except for the Flex Plan include 5 free guest meals per semester.*

*Dining Dollars can be used like cash at all campus dining locations.*

*Vol Condos were used for isolation space in FY 2021-22.*

*Buyout rates were changed to double the standard rate to be consistent across housing options*

*Housing has an Off Campus Master Lease with Quarry Trail. The rate is the same as the Volunteer Apartment Triple Private rate.*

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Knoxville

## FY 2022-23 Annual Tuition and Fees College of Law Fall and Spring Semesters

|                                     | FY 2021-22 | FY 2022-23 | CHANGE |         |
|-------------------------------------|------------|------------|--------|---------|
|                                     |            |            | Amount | Percent |
| <b>IN-STATE</b>                     |            |            |        |         |
| Maintenance Fee                     | \$ 16,696  | \$ 16,696  |        |         |
| Mandatory Fees                      | 3,472      | 3,472      |        |         |
| Total Tuition and Fees              | \$ 20,168  | \$ 20,168  |        |         |
| <b>OUT-OF-STATE</b>                 |            |            |        |         |
| Maintenance Fee                     | \$ 16,696  | \$ 16,696  |        |         |
| Non-Resident Tuition                | 18,444     | 18,444     |        |         |
| Total Out-of-State Tuition          | 35,140     | 35,140     |        |         |
| Mandatory Fees                      | 3,702      | 3,702      |        |         |
| Total Out-of-State Tuition and Fees | \$ 38,842  | \$ 38,842  |        |         |
| <b>MANDATORY FEES</b>               |            |            |        |         |
| <b>IN-STATE</b>                     |            |            |        |         |
| Student Programs and Services Fee   | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees                |            |            |        |         |
| Technology                          | 240        | 240        |        |         |
| Facilities                          | 150        | 150        |        |         |
| Transportation                      | 404        | 404        |        |         |
| Law Library Fee                     | 250        | 250        |        |         |
| Law Enhancement Fee                 | 1,390      | 1,390      |        |         |
| Total Mandatory Fees                | \$ 3,472   | \$ 3,472   |        |         |
| <b>OUT-OF-STATE</b>                 |            |            |        |         |
| Student Programs and Services Fee   | \$ 1,038   | \$ 1,038   |        |         |
| Other Mandatory Fees                |            |            |        |         |
| Technology                          | 240        | 240        |        |         |
| Facilities                          | 150        | 150        |        |         |
| Transportation                      | 634        | 634        |        |         |
| Law Library Fee                     | 250        | 250        |        |         |
| Law Enhancement Fee                 | 1,390      | 1,390      |        |         |
| Total Mandatory Fees                | \$ 3,702   | \$ 3,702   |        |         |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Knoxville

## FY 2022-23 Annual Tuition and Fees Space Institute Fall and Spring Semesters

|                                     | FY 2021-22 | FY 2022-23 | CHANGE |         |
|-------------------------------------|------------|------------|--------|---------|
|                                     |            |            | Amount | Percent |
| <b>IN-STATE</b>                     |            |            |        |         |
| <b><u>Graduate</u></b>              |            |            |        |         |
| Maintenance Fee                     | \$ 11,468  | \$ 11,468  |        |         |
| Student Activity Fee                | 180        | 180        |        |         |
| Total Tuition and Fees              | \$ 11,648  | \$ 11,648  |        |         |
| <b>OUT-OF-STATE</b>                 |            |            |        |         |
| <b><u>Graduate</u></b>              |            |            |        |         |
| Maintenance Fee                     | \$ 11,468  | \$ 11,468  |        |         |
| Non-Resident Tuition                | 18,188     | 18,188     |        |         |
| Total Out-of-State Tuition          | \$ 29,656  | \$ 29,656  |        |         |
| Student Activity Fee                | 180        | 180        |        |         |
| Total Out-of-State Tuition and Fees | \$ 29,836  | \$ 29,836  |        |         |
| <b>DIFFERENTIAL TUITION</b>         |            |            |        |         |
| Tickle College of Engineering       | \$ 65      | \$ 115     | \$ 50  | 76.9%   |

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

*Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.*

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THE UNIVERSITY OF  
**TENNESSEE**  
KNOXVILLE

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# Quarterly Financial Reports

The University of Tennessee, Knoxville  
&  
The University of Tennessee, Space Institute

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For the Quarter Ended March 31, 2022  
- Fiscal Year 2022, Period 9 -

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THE UNIVERSITY OF  
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# Revenue, Expense & Other Reports

The University of Tennessee, Knoxville

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For the Quarter Ended March 31, 2022  
- Fiscal Year 2022, Period 9 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

# The University of Tennessee, Knoxville

## Combined Revenue & Expense Summary

### FY 2022 through Period 9

| Educational & General (E&G) | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|-----------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                             | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total E&G Revenue           | \$ 816,289       | \$ 770,864    | 94%         | 100%         | \$ 764,004       | \$ 704,047    | 92%         | 100%         |
| Total E&G Expense           | \$ 816,289       | \$ 568,458    | 70%         | 74%          | \$ 764,004       | \$ 515,090    | 67%         | 73%          |
| Surplus/(Deficit)           | -                | \$ 202,406    |             | 26%          | -                | \$ 188,958    |             | 27%          |

| Auxiliaries - Non-Athletics | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|-----------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                             | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Non-Athletics Revenue | \$ 98,614        | \$ 119,054    | 121%        | 100%         | \$ 84,911        | \$ 72,971     | 86%         | 100%         |
| Total Non-Athletics Expense | \$ 98,614        | \$ 68,904     | 70%         | 58%          | \$ 84,911        | \$ 59,352     | 70%         | 81%          |
| Surplus/(Deficit)           | -                | \$ 50,150     |             | 42%          | -                | \$ 13,618     |             | 19%          |

| Auxiliaries - Athletics | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|-------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                         | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Athletics Revenue | \$ 128,517       | \$ 52,994     | 41%         | 100%         | \$ 89,319        | \$ 49,025     | 55%         | 100%         |
| Total Athletics Expense | \$ 128,517       | \$ 109,844    | 85%         | 207%         | \$ 89,319        | \$ 90,996     | 102%        | 186%         |
| Surplus/(Deficit)       | -                | \$ - 56,850   |             | - 107%       | -                | \$ - 41,970   |             | - 86%        |

| Restricted               | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|--------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                          | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Restricted Revenue | \$ 330,264       | \$ 254,173    | 77%         | 100%         | \$ 304,841       | \$ 231,942    | 76%         | 100%         |
| Total Restricted Expense | \$ 330,264       | \$ 258,716    | 78%         | 102%         | \$ 304,841       | \$ 234,603    | 77%         | 101%         |
| Surplus/(Deficit)        | -                | \$ - 4,543    |             | - 2%         | -                | \$ - 2,661    |             | - 1%         |

| Cumulative               | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|--------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                          | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Cumulative Revenue | \$ 1,373,685     | \$ 1,197,085  | 87%         | 100%         | \$ 1,243,075     | \$ 1,057,986  | 85%         | 100%         |
| Total Cumulative Expense | \$ 1,373,685     | \$ 1,005,922  | 73%         | 84%          | \$ 1,243,075     | \$ 900,041    | 72%         | 85%          |
| Surplus/(Deficit)        | -                | \$ 191,163    |             | 16%          | -                | \$ 157,944    |             | 15%          |

# The University of Tennessee, Knoxville

## Combined Revenue & Expense Summary Charts

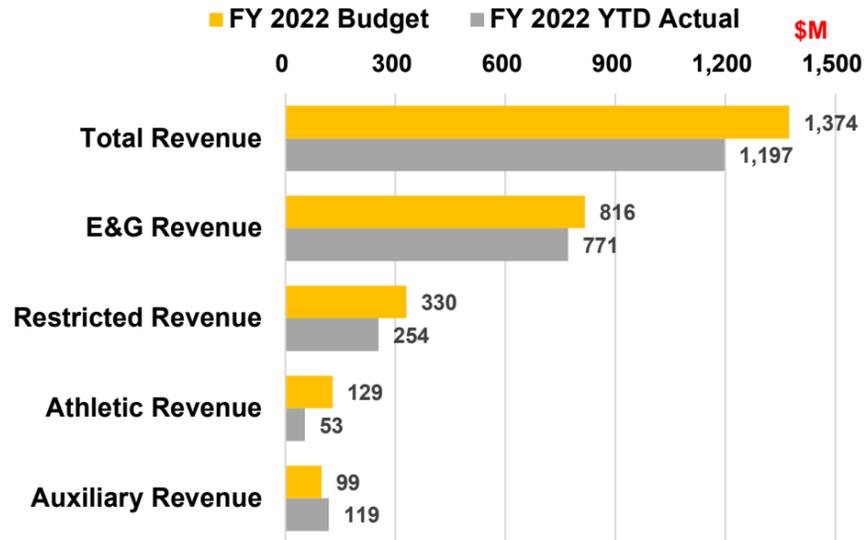
### FY 2022 through Period 9

Year over Year FYTD Revenue Change  
**↑ 13.1% / \$139.1M**

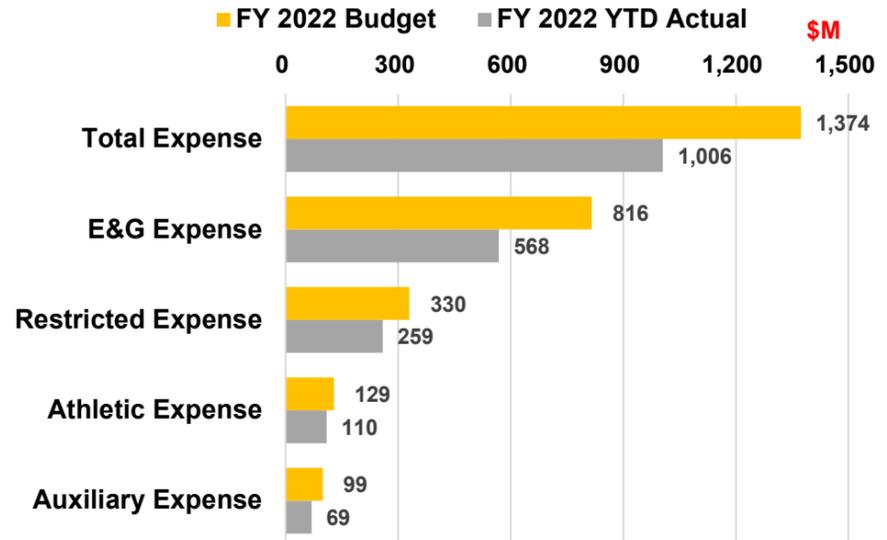
Year over Year FYTD Expenses Change  
**↑ 11.8% / \$105.9M**

Current Surplus/(Deficit)  
**↑ 21.0%/\$191.2M**

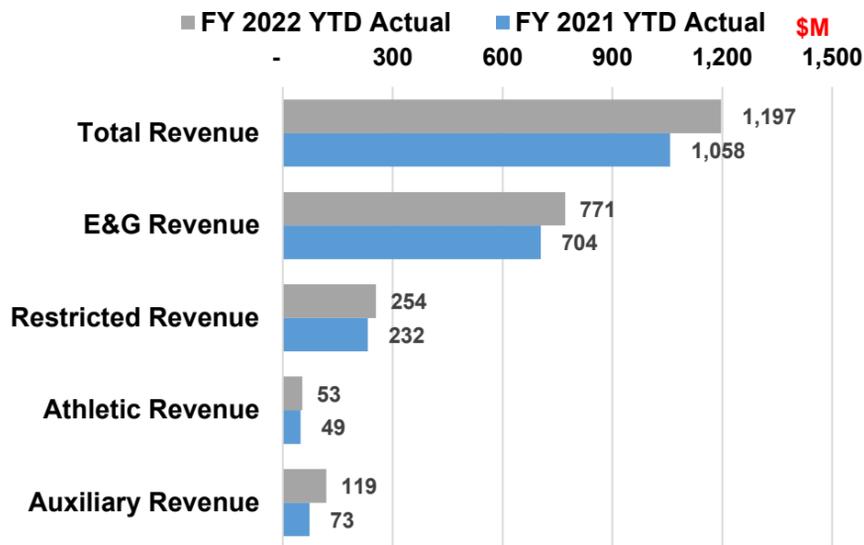
#### Revenue Comparison



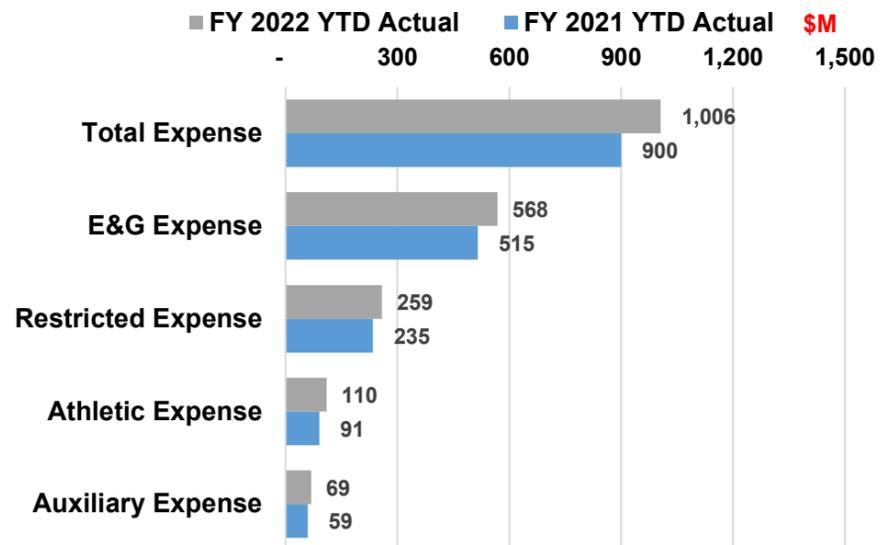
#### Expense Comparison



#### Year over Year Revenue Comparison



#### Year over Year Expense Comparison



|                            | FY 2022 Budget | FY 2022 YTD Actual | YTD Actual / Budget | 2021 YTD Actual / 2021 Budget | 2022 Budget % - 2021 Budget % | FY 2021 YTD Actual | 2022 YTD / 2021 YTD |
|----------------------------|----------------|--------------------|---------------------|-------------------------------|-------------------------------|--------------------|---------------------|
| <b>Total Revenue (\$M)</b> | 1,374          | 1,197              | 87%                 | 85%                           | 2.0%                          | 1,058              | ▲ 13.1%             |
| E&G Revenue                | 816            | 771                | 94%                 | 92%                           | 2.3%                          | 704                | ▲ 9.5%              |
| Restricted Revenue         | 330            | 254                | 77%                 | 76%                           | 0.9%                          | 232                | ▲ 9.6%              |
| Athletic Revenue           | 129            | 53                 | 41%                 | 55%                           | (13.7%)                       | 49                 | ▲ 8.1%              |
| Auxiliary Revenue          | 99             | 119                | 121%                | 86%                           | 34.8%                         | 73                 | ▲ 63.2%             |
| <b>Total Expense (\$M)</b> | 1,374          | 1,006              | 73%                 | 72%                           | 0.8%                          | 900                | ▲ 11.8%             |
| E&G Expense                | 816            | 568                | 70%                 | 67%                           | 2.2%                          | 515                | ▲ 10.4%             |
| Restricted Expense         | 330            | 259                | 78%                 | 77%                           | 1.4%                          | 235                | ▲ 10.3%             |
| Athletic Expense           | 129            | 110                | 85%                 | 102%                          | (16.4%)                       | 91                 | ▲ 20.7%             |
| Auxiliary Expense          | 99             | 69                 | 70%                 | 70%                           | (0.0%)                        | 59                 | ▲ 16.1%             |

# The University of Tennessee, Knoxville

## Actual Revenue & Expense Year over Year Summary

### FY 2022 through Period 9

|  | FY 2022<br>YTD Actual<br>(\$-000) | % Variance<br>Prior Year | % of Total | % of Total<br>Difference<br>Prior Year | Four Year<br>YTD Actual<br>2018-2022 |
|--|-----------------------------------|--------------------------|------------|--|--------------------------------------|
| <b>UTK</b>                                 |                                   |                          |            |  |                                      |
| Total UTK Revenue                          | 1,197,085                         | ▲ 13.1%                  | 100.0%     |  |                                      |
| - Total UTK Expense                        | 1,005,922                         | ▲ 11.8%                  | 84.0%      | - 1.1%                                 |                                      |
| = UTK Surplus/(Deficit)                    | 191,163                           | ▲ 21.0%                  | 16.0%      | + 1.1%                                 |                                      |
| <b>Educational &amp; General (E&amp;G)</b> |                                   |                          |            |  |                                      |
| Total E&G Revenue                          | 770,864                           | ▲ 9.5%                   | 100.0%     |  |                                      |
| - Total E&G Expense                        | 568,458                           | ▲ 10.4%                  | 73.7%      | + 0.5%                                 |                                      |
| = E&G Surplus/(Deficit)                    | 202,406                           | ▲ 7.1%                   | 26.3%      | - 0.5%                                 |                                      |
| <b>Auxiliaries - w/o Athletics</b>         |                                   |                          |            |  |                                      |
| Total Aux w/o Athletics Revenue            | 119,054                           | ▲ 63.2%                  | 100.0%     |  |                                      |
| - Total Aux w/o Athletics Expense          | 68,904                            | ▲ 16.1%                  | 57.9%      | - 23.4%                                |                                      |
| = Aux w/o Athletics Surplus/(Deficit)      | 50,150                            | ▲ 268.3%                 | 42.1%      | + 23.4%                                |                                      |
| <b>Auxiliaries - Athletics</b>             |                                   |                          |            |  |                                      |
| Total Aux - Athletics Revenue              | 52,994                            | ▲ 8.1%                   | 100.0%     |  |                                      |
| - Total Aux - Athletics Expense            | 109,844                           | ▲ 20.7%                  | 207.3%     | + 21.7%                                |                                      |
| = Aux - Athletics Surplus/(Deficit)        | (56,850)                          | ▼ 35.5%                  | (107.3% )  | - 21.7%                                |                                      |
| <b>Restricted</b>                          |                                   |                          |            |  |                                      |
| Total Restricted Revenue                   | 254,173                           | ▲ 9.6%                   | 100.0%     |  |                                      |
| - Total Restricted Expense                 | 258,716                           | ▲ 10.3%                  | 101.8%     | + 0.7%                                 |                                      |
| = Restricted Surplus/(Deficit)             | (4,543)                           | ▼ 70.7%                  | (1.8% )    | - 0.7%                                 |                                      |

# The University of Tennessee, Knoxville

## E&G Revenue & Expense Report

### FY 2022 through Period 9

| Educational & General (E&G)<br>Revenue (Source of Funds) | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|--|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|  | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| <b>Tuition &amp; Fees</b>                                | \$ 514,816       | \$ 541,147    | 105%        | 70%          | \$ 478,250       | \$ 493,779    | 103%        | 70%          |
| Resident Enrollment Fees                                 | 345,751          | 339,548       | 98%         | 44%          | 321,985          | 326,533       | 101%        | 46%          |
| Extension Enrollment Fees                                | 3,769            | 3,629         | 96%         | 0%           | 4,645            | 2,726         | 59%         | 0%           |
| University Pgm & Service Fees                            | 51,984           | 55,758        | 107%        | 7%           | 50,490           | 52,416        | 104%        | 7%           |
| Other Student Fees                                       | 51,479           | 44,046        | 86%         | 6%           | 40,055           | 37,975        | 95%         | 5%           |
| Non-Resident Enrollment Fees                             | 61,833           | 98,165        | 159%        | 13%          | 61,074           | 74,128        | 121%        | 11%          |
| <b>State Appropriations</b>                              | \$ 268,431       | \$ 198,833    | 74%         | 26%          | \$ 252,728       | \$ 185,435    | 73%         | 26%          |
| <b>Grants &amp; Contracts</b>                            | \$ 23,510        | \$ 21,120     | 90%         | 3%           | \$ 23,510        | \$ 18,801     | 80%         | 3%           |
| Fed Gifts & Grants-F&A Costs                             | 18,130           | 14,561        | 80%         | 2%           | 18,130           | 12,950        | 71%         | 2%           |
| State Gifts & Grants-F&A Costs                           | 3,000            | 3,359         | 112%        | 0%           | 3,000            | 3,029         | 101%        | 0%           |
| Local Gifts & Grants-F&A Costs                           | 30               | 24            | 79%         | 0%           | 30               | 21            | 71%         | 0%           |
| Private Grants-F&A Costs                                 | 2,350            | 3,176         | 135%        | 0%           | 2,350            | 2,800         | 119%        | 0%           |
| <b>Endowment Income</b>                                  | \$ 20            | \$ 24         | 119%        | 0%           | \$ 20            | \$ 24         | 120%        | 0%           |
| <b>Sales &amp; Svc-Educ Activities</b>                   | \$ 5,131         | \$ 5,624      | 110%        | 1%           | \$ 5,324         | \$ 4,072      | 76%         | 1%           |
| <b>Other Sources</b>                                     | \$ 4,382         | \$ 4,117      | 94%         | 1%           | \$ 4,172         | \$ 1,937      | 46%         | 0%           |
| <b>Gifts</b>   | -                | -             | 0%          | 0%           | -                | \$ 0          | 0%          | 0%           |
| <b>Total E&amp;G Revenue</b>                             | \$ 816,289       | \$ 770,864    | 94%         | 100%         | \$ 764,004       | \$ 704,047    | 92%         | 100%         |

| Expense (Natural Classification) | YTD Budget | Q3 YTD Actual | % of Budget | % of Expense | YTD Budget | Q3 YTD Actual | % of Budget | % of Expense |
|----------------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| <b>Salaries</b>                  | \$ 373,962 | \$ 260,747    | 70%         | 46%          | \$ 345,222 | \$ 244,184    | 71%         | 47%          |
| Academic                         | 198,680    | 136,061       | 68%         | 24%          | 186,107    | 128,346       | 69%         | 25%          |
| Non-Academic                     | 170,141    | 120,811       | 71%         | 21%          | 153,700    | 113,125       | 74%         | 22%          |
| Student                          | 5,141      | 3,875         | 75%         | 1%           | 5,416      | 2,714         | 50%         | 1%           |
| <b>Benefits</b>                  | \$ 122,858 | \$ 87,016     | 71%         | 15%          | \$ 118,110 | \$ 84,094     | 71%         | 16%          |
| <b>Operating</b>                 | \$ 348,021 | \$ 197,874    | 57%         | 35%          | \$ 331,055 | \$ 166,722    | 50%         | 32%          |
| <b>Equipment/Capital</b>         | \$ 17,079  | \$ 19,324     | 113%        | 3%           | \$ 16,126  | \$ 16,850     | 104%        | 3%           |
| <b>Transfers</b>                 | \$ -45,631 | \$ 3,497      | -8%         | 1%           | \$ -46,509 | \$ 3,241      | -7%         | 1%           |
| <b>Total E&amp;G Expense</b>     | \$ 816,289 | \$ 568,458    | 70%         | 100%         | \$ 764,004 | \$ 515,090    | 67%         | 100%         |

| Expense (Function)                  | YTD Budget | Q3 YTD Actual | % of Budget | % of Expense | YTD Budget | Q3 YTD Actual | % of Budget | % of Expense |
|-------------------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| <b>Instruction</b>                  | \$ 306,816 | \$ 188,143    | 61%         | 33%          | \$ 284,286 | \$ 173,859    | 61%         | 34%          |
| <b>Research</b>                     | \$ 119,463 | \$ 56,586     | 47%         | 10%          | \$ 110,300 | \$ 51,894     | 47%         | 10%          |
| <b>Public Service</b>               | \$ 9,124   | \$ 5,527      | 61%         | 1%           | \$ 8,147   | \$ 5,484      | 67%         | 1%           |
| <b>Academic Support</b>             | \$ 99,200  | \$ 64,281     | 65%         | 11%          | \$ 89,297  | \$ 61,025     | 68%         | 12%          |
| <b>Student Services</b>             | \$ 62,294  | \$ 40,835     | 66%         | 7%           | \$ 61,848  | \$ 35,636     | 58%         | 7%           |
| <b>Institutional Support</b>        | \$ 64,961  | \$ 48,988     | 75%         | 9%           | \$ 61,326  | \$ 43,217     | 70%         | 8%           |
| <b>Op/Maint Physical Plant</b>      | \$ 89,830  | \$ 62,418     | 69%         | 11%          | \$ 98,863  | \$ 51,049     | 52%         | 10%          |
| <b>Scholarships/Fellowships</b>     | \$ 110,233 | \$ 97,936     | 89%         | 17%          | \$ 96,446  | \$ 89,397     | 93%         | 17%          |
| <b>Staff Benefits (unallocated)</b> | -          | \$ 759        | 0%          | 0%           | -          | \$ 792        | 0%          | 0%           |
| <b>Other Expenditures</b>           | \$ -45,631 | \$ 2,987      | -7%         | 1%           | \$ -46,509 | \$ 2,738      | -6%         | 1%           |
| <b>Total E&amp;G Expense</b>        | \$ 816,289 | \$ 568,458    | 70%         | 100%         | \$ 764,004 | \$ 515,090    | 67%         | 100%         |

| Revenue & Expense Summary    | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue |
|------------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| <b>Total E&amp;G Revenue</b> | \$ 816,289 | \$ 770,864    | 94%         | 100%         | \$ 764,004 | \$ 704,047    | 92%         | 100%         |
| <b>Total E&amp;G Expense</b> | \$ 816,289 | \$ 568,458    | 70%         | 74%          | \$ 764,004 | \$ 515,090    | 67%         | 73%          |
| <b>Surplus/(Deficit)</b>     | -          | \$ 202,406    |             | 26%          | -          | \$ 188,958    |             | 27%          |

# The University of Tennessee, Knoxville

## E&G Expense Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

| Educational & General (Budget) | FY 2022 (\$000s) - Natural Classifications |                   |                   |                 |                   |                   |                       |                   |                   |               |
|--------------------------------|--|-------------------|-------------------|-----------------|-------------------|-------------------|-----------------------|-------------------|-------------------|---------------|
|                                | Salaries                                   | Academic          | Non-Academic      | Student         | Benefits          | Operating         | Equipment/<br>Capital | Transfers         | Totals            |               |
| Functional Areas               |  |                   |                   |                 |                   |                   |                       |                   |                   |               |
| Instruction                    | \$ 172,196                                 | \$ 147,241        | \$ 24,539         | \$ 416          | \$ 52,121         | \$ 81,811         | \$ 688                | -                 | \$ 306,816        | 37.6%         |
| Research                       | \$ 44,200                                  | \$ 41,769         | \$ 2,358          | \$ 74           | \$ 14,990         | \$ 59,598         | \$ 675                | -                 | \$ 119,463        | 14.6%         |
| Public Service                 | \$ 3,221                                   | \$ 317            | \$ 2,811          | \$ 92           | \$ 935            | \$ 4,966          | \$ 3                  | -                 | \$ 9,124          | 1.1%          |
| Academic Support               | \$ 47,106                                  | \$ 8,031          | \$ 37,467         | \$ 1,609        | \$ 16,318         | \$ 21,307         | \$ 14,468             | -                 | \$ 99,200         | 12.2%         |
| Student Services               | \$ 30,025                                  | \$ 806            | \$ 27,135         | \$ 2,084        | \$ 9,872          | \$ 22,397         | -                     | -                 | \$ 62,294         | 7.6%          |
| Institutional Support          | \$ 42,274                                  | \$ 487            | \$ 41,257         | \$ 530          | \$ 13,134         | \$ 8,503          | \$ 1,049              | -                 | \$ 64,961         | 8.0%          |
| Op/Maint Physical Plant        | \$ 34,939                                  | \$ 29             | \$ 34,574         | \$ 336          | \$ 15,488         | \$ 39,207         | \$ 196                | -                 | \$ 89,830         | 11.0%         |
| Scholarships/Fellowships       | -  | -                 | -                 | -               | -                 | \$ 110,233        | -                     | -                 | \$ 110,233        | 13.5%         |
| Staff Benefits (unallocated)   | -  | -                 | -                 | -               | -                 | -                 | -                     | -                 | -                 | 0.0%          |
| Other Expenditures             | -  | -                 | -                 | -               | -                 | -                 | -                     | \$ -45,631        | \$ -45,631        | -5.6%         |
| <b>Totals</b>                  | <b>\$ 373,962</b>                          | <b>\$ 198,680</b> | <b>\$ 170,141</b> | <b>\$ 5,141</b> | <b>\$ 122,858</b> | <b>\$ 348,021</b> | <b>\$ 17,079</b>      | <b>\$ -45,631</b> | <b>\$ 816,289</b> | <b>100.0%</b> |
|                                | 45.8%                                      | 24.3%             | 20.8%             | 0.6%            | 15.1%             | 42.6%             | 2.1%                  | -5.6%             | 100.0%            |               |

| Educational & General (Actuals) | FY 2022 (\$000s) - Natural Classifications |                   |                   |                 |                  |                   |                       |                 |                   |               |
|---------------------------------|--|-------------------|-------------------|-----------------|------------------|-------------------|-----------------------|-----------------|-------------------|---------------|
|                                 | Salaries                                   | Academic          | Non-Academic      | Student         | Benefits         | Operating         | Equipment/<br>Capital | Transfers       | Totals            |               |
| Functional Areas                |  |                   |                   |                 |                  |                   |                       |                 |                   |               |
| Instruction                     | \$ 118,459                                 | \$ 99,358         | \$ 18,445         | \$ 656          | \$ 34,660        | \$ 34,147         | \$ 877                | -               | \$ 188,143        | 33.1%         |
| Research                        | \$ 34,917                                  | \$ 29,479         | \$ 5,070          | \$ 368          | \$ 9,870         | \$ 5,668          | \$ 6,132              | -               | \$ 56,586         | 10.0%         |
| Public Service                  | \$ 2,899                                   | \$ 553            | \$ 2,303          | \$ 44           | \$ 1,101         | \$ 1,512          | \$ 15                 | -               | \$ 5,527          | 1.0%          |
| Academic Support                | \$ 33,353                                  | \$ 5,695          | \$ 26,761         | \$ 898          | \$ 11,860        | \$ 8,081          | \$ 10,986             | -               | \$ 64,281         | 11.3%         |
| Student Services                | \$ 20,848                                  | \$ 728            | \$ 18,397         | \$ 1,723        | \$ 7,199         | \$ 12,774         | \$ 15                 | -               | \$ 40,835         | 7.2%          |
| Institutional Support           | \$ 28,433                                  | \$ 223            | \$ 28,110         | \$ 100          | \$ 10,936        | \$ 9,515          | \$ 104                | -               | \$ 48,988         | 8.6%          |
| Op/Maint Physical Plant         | \$ 21,837                                  | \$ 26             | \$ 21,725         | \$ 86           | \$ 9,771         | \$ 29,102         | \$ 1,197              | \$ 510          | \$ 62,418         | 11.0%         |
| Scholarships/Fellowships        | -  | -                 | -                 | -               | \$ 861           | \$ 97,075         | -                     | -               | \$ 97,936         | 17.2%         |
| Staff Benefits (unallocated)    | -  | -                 | -                 | -               | \$ 759           | -                 | -                     | -               | \$ 759            | 0.1%          |
| Other Expenditures              | -  | -                 | -                 | -               | -                | -                 | -                     | \$ 2,987        | \$ 2,987          | 0.5%          |
| <b>Totals</b>                   | <b>\$ 260,747</b>                          | <b>\$ 136,061</b> | <b>\$ 120,811</b> | <b>\$ 3,875</b> | <b>\$ 87,016</b> | <b>\$ 197,874</b> | <b>\$ 19,324</b>      | <b>\$ 3,497</b> | <b>\$ 568,458</b> | <b>100.0%</b> |
|                                 | 45.9%                                      | 23.9%             | 21.3%             | 0.7%            | 15.3%            | 34.8%             | 3.4%                  | 0.6%            | 100.0%            |               |

# The University of Tennessee, Knoxville

## E&G Revenue & Expense Report (MOU Reporting Areas)

### FY 2022 through Period 9

| Educational & General (E&G)<br>Revenue (MOU Unit) | FY 2022 - \$000s  |                   |             |              | FY 2021 - \$000s  |                   |             |              |
|---|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
|   | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue |
| Chancellor  | -                 | -                 | 0%          | 0%           | -                 | -                 | 0%          | 0%           |
| Provost   | \$ 57,843         | \$ 50,888         | 88%         | 7%           | \$ 44,782         | \$ 39,796         | 89%         | 6%           |
| Communications                                    | \$ 334            | \$ 174            | 52%         | 0%           | \$ 334            | \$ 70             | 21%         | 0%           |
| Finance & Administration                          | \$ 24,464         | \$ 29,482         | 121%        | 4%           | \$ 24,380         | \$ 24,731         | 101%        | 4%           |
| Research & Engagement                             | -                 | \$ 83             | 0%          | 0%           | -                 | \$ 116            | 0%          | 0%           |
| Student Life                                      | \$ 31,217         | \$ 31,593         | 101%        | 4%           | \$ 29,717         | \$ 29,864         | 100%        | 4%           |
| Central Support                                   | \$ 702,431        | \$ 658,643        | 94%         | 85%          | \$ 664,791        | \$ 609,470        | 92%         | 87%          |
| <b>Total E&amp;G Revenue</b>                      | <b>\$ 816,289</b> | <b>\$ 770,864</b> | <b>94%</b>  | <b>100%</b>  | <b>\$ 764,004</b> | <b>\$ 704,047</b> | <b>92%</b>  | <b>100%</b>  |

| Expense (MOU Unit)             | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense |
|--------------------------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
| Chancellor                     | \$ 3,753          | \$ 2,577          | 69%         | 0%           | \$ 5,085          | \$ 3,114          | 61%         | 1%           |
| Provost                        | \$ 443,987        | \$ 329,385        | 74%         | 58%          | \$ 480,573        | \$ 303,745        | 63%         | 59%          |
| Communications                 | \$ 6,944          | \$ 5,460          | 79%         | 1%           | \$ 7,816          | \$ 4,996          | 64%         | 1%           |
| Finance & Administration       | \$ 92,581         | \$ 75,724         | 82%         | 13%          | \$ 108,268        | \$ 69,904         | 65%         | 14%          |
| Research & Engagement          | \$ 14,166         | \$ 12,456         | 88%         | 2%           | \$ 14,037         | \$ 8,842          | 63%         | 2%           |
| Diversity & Engagement         | \$ 2,806          | \$ 1,925          | 69%         | 0%           | \$ 2,519          | \$ 1,516          | 60%         | 0%           |
| UTORII-UT Oak Ridge Innov Inst | \$ 3,363          | \$ 1,673          | 50%         | 0%           | -                 | -                 | 0%          | 0%           |
| Student Life                   | \$ 23,735         | \$ 17,416         | 73%         | 3%           | \$ 25,473         | \$ 16,091         | 63%         | 3%           |
| Development & Alumni Affairs   | -                 | \$ 28             | 0%          | 0%           | \$ 51             | \$ 45             | 88%         | 0%           |
| Central Support*               | \$ 224,955        | \$ 121,813        | 54%         | 21%          | \$ 120,183        | \$ 106,836        | 89%         | 21%          |
| <b>Total E&amp;G Expense</b>   | <b>\$ 816,289</b> | <b>\$ 568,458</b> | <b>70%</b>  | <b>100%</b>  | <b>\$ 764,004</b> | <b>\$ 515,090</b> | <b>67%</b>  | <b>100%</b>  |

| Revenue & Expense Summary | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue |
|---------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| Total E&G Revenue         | \$ 816,289 | \$ 770,864    | 94%         | 100%         | \$ 764,004 | \$ 704,047    | 92%         | 100%         |
| Total E&G Expense         | \$ 816,289 | \$ 568,458    | 70%         | 74%          | \$ 764,004 | \$ 515,090    | 67%         | 73%          |
| Surplus/(Deficit)         | -          | \$ 202,406    |             | 26%          | -          | \$ 188,958    |             | 27%          |

\* Note: Benefit budget for centrally funded cost centers is held centrally throughout the year and allocated during fiscal year-end close. This will cause apparent expense budget variances by MOU

# The University of Tennessee, Knoxville

## E&G Actual Revenue & Expense Year over Year Summary

### FY 2022 through Period 9

|   | FY 2022<br>YTD Actual<br>(\$-000) | % Variance<br>Prior Year | % of Total | % of Total<br>Difference<br>Prior Year | Four Year YTD<br>Actual 2018-<br>2022 |
|---|-----------------------------------|--------------------------|------------|--|---------------------------------------|
| <b>Revenue &amp; Expense Summary</b>    |                                   |                          |            |  |                                       |
| Total E&G Revenue                       | 770,864                           | ▲ 9.5%                   | 100.0%     |  |                                       |
| - Total E&G Expense                     | 568,458                           | ▲ 10.4%                  | 73.7%      | + 0.5%                                 |                                       |
| = Surplus/(Deficit)                     | 202,406                           | ▲ 7.1%                   | 26.3%      | - 0.5%                                 |                                       |
| <b>Revenue (Source of Funds)</b>        |                                   |                          |            |  |                                       |
| Total E&G Revenue                       | 770,864                           | ▲ 9.5%                   | 100.0%     |  |                                       |
| Tuition & Fees                          | 541,147                           | ▲ 9.6%                   | 70.2%      | + 1.5%                                 |                                       |
| Resident Enrollment Fees                | 339,548                           | ▲ 4.0%                   | 44.0%      | - 1.9%                                 |                                       |
| Extension Enrollment Fees               | 3,629                             | ▲ 33.1%                  | 0.5%       | - 0.3%                                 |                                       |
| University Pgm & Service Fees           | 55,758                            | ▲ 6.4%                   | 7.2%       | - 0.2%                                 |                                       |
| Other Student Fees                      | 44,046                            | ▲ 16.0%                  | 5.7%       | + 0.1%                                 |                                       |
| Non-Resident Enrollment Fees            | 98,165                            | ▲ 32.4%                  | 12.7%      | + 3.7%                                 |                                       |
| State Appropriations                    | 198,833                           | ▲ 7.2%                   | 25.8%      | - 1.3%                                 |                                       |
| Grants & Contracts                      | 21,120                            | ▲ 12.3%                  | 2.7%       | - 0.1%                                 |                                       |
| Fed Gifts & Grants-F&A Costs            | 14,561                            | ▲ 12.4%                  | 1.9%       | - 0.1%                                 |                                       |
| State Gifts & Grants-F&A Costs          | 3,359                             | ▲ 10.9%                  | 0.4%       |  |                                       |
| Local Gifts & Grants-F&A Costs          | 24                                | ▲ 11.7%                  | 0.0%       |  |                                       |
| Private Grants-F&A Costs                | 3,176                             | ▲ 13.4%                  | 0.4%       |  |                                       |
| Endowment Income                        | 24                                | ▼ 0.8%                   | 0.0%       |  |                                       |
| Sales & Svc-Educ Activities             | 5,624                             | ▲ 38.1%                  | 0.7%       | - 0.2%                                 |                                       |
| Other Sources                           | 4,117                             | ▲ 112.5%                 | 0.5%       | + 0.1%                                 |                                       |
| Gifts                                   | -                                 | ▼ 100.0%                 | 0.0%       |  |                                       |
| <b>Expense (Natural Classification)</b> |                                   |                          |            |  |                                       |
| Total E&G Expense                       | 568,458                           | ▲ 10.4%                  | 100.0%     |  |                                       |
| Salaries                                | 260,747                           | ▲ 6.8%                   | 45.9%      | - 0.4%                                 |                                       |
| Academic                                | 136,061                           | ▲ 6.0%                   | 23.9%      | + 0.0%                                 |                                       |
| Non-Academic                            | 120,811                           | ▲ 6.8%                   | 21.3%      | - 0.2%                                 |                                       |
| Student                                 | 3,875                             | ▲ 42.8%                  | 0.7%       | - 0.1%                                 |                                       |
| Benefits                                | 87,016                            | ▲ 3.5%                   | 15.3%      | - 0.2%                                 |                                       |
| Operating                               | 197,874                           | ▲ 18.7%                  | 34.8%      | - 0.3%                                 |                                       |
| Equipment/Capital                       | 19,324                            | ▲ 14.7%                  | 3.4%       | + 0.9%                                 |                                       |
| Transfers                               | 3,497                             | ▲ 7.9%                   | 0.6%       | + 0.0%                                 |                                       |
| <b>Expense (Function)</b>               |                                   |                          |            |  |                                       |
| Total E&G Expense                       | 568,458                           | ▲ 10.4%                  | 100.0%     |  |                                       |
| Instruction                             | 188,143                           | ▲ 8.2%                   | 33.1%      | - 0.0%                                 |                                       |
| Research                                | 56,586                            | ▲ 9.0%                   | 10.0%      | - 0.1%                                 |                                       |
| Public Service                          | 5,527                             | ▲ 0.8%                   | 1.0%       | - 0.1%                                 |                                       |
| Academic Support                        | 64,281                            | ▲ 5.3%                   | 11.3%      | - 0.5%                                 |                                       |
| Student Services                        | 40,835                            | ▲ 14.6%                  | 7.2%       | + 0.2%                                 |                                       |
| Institutional Support                   | 48,988                            | ▲ 13.4%                  | 8.6%       | - 1.7%                                 |                                       |
| Op/Maint Physical Plant                 | 62,418                            | ▲ 22.3%                  | 11.0%      | + 0.3%                                 |                                       |
| Scholarships/Fellowships                | 97,936                            | ▲ 9.6%                   | 17.2%      | + 1.9%                                 |                                       |
| Staff Benefits (unallocated)            | 759                               | ▼ 4.1%                   | 0.1%       | + 0.0%                                 |                                       |
| Other Expenditures                      | 2,987                             | ▲ 9.1%                   | 0.5%       | + 0.0%                                 |                                       |

# The University of Tennessee, Knoxville

## Auxiliaries Revenue & Expense Report

### FY 2022 through Period 9

| Auxiliaries                      | FY 2022 - \$000s  |                   |             |              | FY 2021 - \$000s  |                   |             |              |
|----------------------------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
|                                  | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue |
| Residence Halls                  | \$ 55,531         | \$ 69,743         | 126%        | 41%          | \$ 49,175         | \$ 43,051         | 88%         | 35%          |
| Dining                           | \$ 9,318          | \$ 12,605         | 135%        | 7%           | \$ 7,708          | \$ 4,738          | 61%         | 4%           |
| VolShop                          | \$ 20,780         | \$ 21,522         | 104%        | 13%          | \$ 18,810         | \$ 15,678         | 83%         | 13%          |
| Parking                          | \$ 10,290         | \$ 7,998          | 78%         | 5%           | \$ 8,518          | \$ 5,603          | 66%         | 5%           |
| Athletics                        | \$ 128,517        | \$ 52,994         | 41%         | 31%          | \$ 89,319         | \$ 49,025         | 55%         | 40%          |
| Thompson-Boling Arena            | \$ 2,695          | \$ 7,186          | 267%        | 4%           | \$ 700            | \$ 3,901          | 557%        | 3%           |
| FS-Auxiliaries                   | -                 | -                 | 0%          | 0%           | -                 | -                 | 0%          | 0%           |
| <b>Total Auxiliaries Revenue</b> | <b>\$ 227,131</b> | <b>\$ 172,048</b> | <b>76%</b>  | <b>100%</b>  | <b>\$ 174,230</b> | <b>\$ 121,996</b> | <b>70%</b>  | <b>100%</b>  |

| Expense (Natural Classification) | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense |
|----------------------------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
| Salaries                         | \$ 63,492         | \$ 51,722         | 81%         | 29%          | \$ 60,144         | \$ 43,513         | 72%         | 29%          |
| Academic                         | 700               | 529               | 76%         | 0%           | 690               | 410               | 59%         | 0%           |
| Non-Academic                     | 58,366            | 47,773            | 82%         | 27%          | 54,993            | 40,310            | 73%         | 27%          |
| Student                          | 4,426             | 3,420             | 77%         | 2%           | 4,460             | 2,793             | 63%         | 2%           |
| Benefits                         | \$ 15,987         | \$ 11,475         | 72%         | 6%           | \$ 14,573         | \$ 10,381         | 71%         | 7%           |
| Operating                        | \$ 108,049        | \$ 89,175         | 83%         | 50%          | \$ 100,442        | \$ 66,690         | 66%         | 44%          |
| Equipment/Capital                | \$ 602            | \$ 309            | 51%         | 0%           | \$ 326            | \$ 23             | 7%          | 0%           |
| Transfers                        | \$ 39,002         | \$ 26,067         | 67%         | 15%          | \$ - 1,255        | \$ 29,741         | - 2,370%    | 20%          |
| <b>Total Auxiliaries Expense</b> | <b>\$ 227,131</b> | <b>\$ 178,748</b> | <b>79%</b>  | <b>100%</b>  | <b>\$ 174,230</b> | <b>\$ 150,348</b> | <b>86%</b>  | <b>100%</b>  |

| Expense (Unit)                   | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense |
|----------------------------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
| Residence Halls                  | \$ 55,531         | \$ 32,232         | 58%         | 18%          | \$ 49,175         | \$ 29,348         | 60%         | 20%          |
| Dining                           | \$ 9,318          | \$ 3,506          | 38%         | 2%           | \$ 7,708          | \$ 5,310          | 69%         | 4%           |
| VolShop                          | \$ 20,780         | \$ 19,388         | 93%         | 11%          | \$ 18,810         | \$ 15,136         | 80%         | 10%          |
| Parking                          | \$ 10,290         | \$ 7,234          | 70%         | 4%           | \$ 8,518          | \$ 6,292          | 74%         | 4%           |
| Athletics                        | \$ 128,517        | \$ 109,844        | 85%         | 61%          | \$ 89,319         | \$ 90,996         | 102%        | 61%          |
| Thompson-Boling Arena            | \$ 2,695          | \$ 1,981          | 74%         | 1%           | \$ 700            | \$ 1,076          | 154%        | 1%           |
| FS-Auxiliaries                   | -                 | \$ 4,562          | 0%          | 3%           | -                 | \$ 2,190          | 0%          | 1%           |
| <b>Total Auxiliaries Expense</b> | <b>\$ 227,131</b> | <b>\$ 178,748</b> | <b>79%</b>  | <b>100%</b>  | <b>\$ 174,230</b> | <b>\$ 150,348</b> | <b>86%</b>  | <b>100%</b>  |

| Revenue & Expense Summary | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue |
|---------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| Total Auxiliaries Revenue | \$ 227,131 | \$ 172,048    | 76%         | 100%         | \$ 174,230 | \$ 121,996    | 70%         | 100%         |
| Total Auxiliaries Expense | \$ 227,131 | \$ 178,748    | 79%         | 104%         | \$ 174,230 | \$ 150,348    | 86%         | 123%         |
| Surplus/(Deficit)         | -          | \$ - 6,700    |             | - 4%         | -          | \$ - 28,352   | 0%          | - 23%        |

# The University of Tennessee, Knoxville

## Auxiliaries Expense Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

| Auxiliaries ( Budget) | FY 2022 (\$000s) - Natural Classifications |               |                  |                 |                  |                   |                   |                  |                   |               |
|-----------------------|--|---------------|------------------|-----------------|------------------|-------------------|-------------------|------------------|-------------------|---------------|
|                       | Salaries                                   | Academic      | Non-Academic     | Student         | Benefits         | Operating         | Equipment/Capital | Transfers        | Totals            |               |
| Units                 |  |               |                  |                 |                  |                   |                   |                  |                   |               |
| Residence Halls       | \$ 12,485                                  | \$ 315        | \$ 9,006         | \$ 3,164        | \$ 4,412         | \$ 18,216         | \$ -              | \$ 20,418        | \$ 55,531         | 24.4%         |
| Dining                | \$ 1,169                                   | -             | \$ 1,147         | \$ 22           | \$ 423           | \$ 736            | \$ 323            | \$ 6,667         | \$ 9,318          | 4.1%          |
| VolShop               | \$ 2,196                                   | -             | \$ 1,996         | \$ 200          | \$ 762           | \$ 16,970         | \$ -              | \$ 852           | \$ 20,780         | 9.1%          |
| Parking               | \$ 2,091                                   | \$ 18         | \$ 2,065         | \$ 8            | \$ 902           | \$ 1,730          | \$ 129            | \$ 5,439         | \$ 10,290         | 4.5%          |
| Athletics             | \$ 44,768                                  | \$ 367        | \$ 43,419        | \$ 982          | \$ 9,260         | \$ 68,092         | \$ 100            | \$ 6,298         | \$ 128,517        | 56.6%         |
| Thompson-Boling Arena | \$ 783                                     | -             | \$ 732           | \$ 51           | \$ 228           | \$ 2,305          | \$ 50             | \$ -671          | \$ 2,695          | 1.2%          |
| FS-Auxiliaries        | \$ -                                       | -             | -                | -               | \$ -             | \$ -              | \$ -              | \$ -             | \$ -              | 0.0%          |
| <b>Totals</b>         | <b>\$ 63,492</b>                           | <b>\$ 700</b> | <b>\$ 58,366</b> | <b>\$ 4,426</b> | <b>\$ 15,987</b> | <b>\$ 108,049</b> | <b>\$ 602</b>     | <b>\$ 39,002</b> | <b>\$ 227,131</b> | <b>100.0%</b> |
|                       | 28.0%                                      | 0.3%          | 25.7%            | 1.9%            | 7.0%             | 47.6%             | 0.3%              | 17.2%            | 100.0%            |               |

| Auxiliaries (Actuals) | FY 2022 (\$000s) - Natural Classifications |               |                  |                 |                  |                  |                   |                  |                   |               |
|-----------------------|--|---------------|------------------|-----------------|------------------|------------------|-------------------|------------------|-------------------|---------------|
|                       | Salaries                                   | Academic      | Non-Academic     | Student         | Benefits         | Operating        | Equipment/Capital | Transfers        | Totals            |               |
| Units                 |  |               |                  |                 |                  |                  |                   |                  |                   |               |
| Residence Halls       | \$ 6,743                                   | \$ 230        | \$ 4,075         | \$ 2,438        | \$ 1,899         | \$ 12,300        | \$ -              | \$ 11,291        | \$ 32,232         | 18.0%         |
| Dining                | \$ 525                                     | -             | \$ 522           | \$ 3            | \$ 301           | \$ 313           | \$ 0              | \$ 2,367         | \$ 3,506          | 2.0%          |
| VolShop               | \$ 1,717                                   | -             | \$ 1,417         | \$ 301          | \$ 630           | \$ 17,041        | \$ -              | \$ -             | \$ 19,388         | 10.8%         |
| Parking               | \$ 1,512                                   | -             | \$ 1,511         | \$ 1            | \$ 691           | \$ 1,719         | \$ 13             | \$ 3,299         | \$ 7,234          | 4.0%          |
| Athletics             | \$ 38,545                                  | \$ 293        | \$ 37,635        | \$ 616          | \$ 6,887         | \$ 55,417        | \$ 296            | \$ 8,699         | \$ 109,844        | 61.5%         |
| Thompson-Boling Arena | \$ 610                                     | \$ 6          | \$ 541           | \$ 62           | \$ 137           | \$ 823           | \$ -              | \$ 412           | \$ 1,981          | 1.1%          |
| FS-Auxiliaries        | \$ 2,070                                   | -             | \$ 2,070         | -               | \$ 931           | \$ 1,562         | \$ -              | \$ -             | \$ 4,562          | 2.6%          |
| <b>Totals</b>         | <b>\$ 51,722</b>                           | <b>\$ 529</b> | <b>\$ 47,773</b> | <b>\$ 3,420</b> | <b>\$ 11,475</b> | <b>\$ 89,175</b> | <b>\$ 309</b>     | <b>\$ 26,067</b> | <b>\$ 178,748</b> | <b>100.0%</b> |
|                       | 28.9%                                      | 0.3%          | 26.7%            | 1.9%            | 6.4%             | 49.9%            | 0.2%              | 14.6%            | 100.0%            |               |

# The University of Tennessee, Knoxville

## Auxiliaries Actual Revenue & Expense Year over Year Summary FY 2022 through Period 9

|   | FY 2022<br>YTD Actual<br>(\$-000) | % Variance<br>Prior Year | % of Total | % of Total<br>Prior Year | % of Total<br>Difference<br>Prior Year | Four Year<br>YTD Actual<br>2018-2022 |
|---|-----------------------------------|--------------------------|------------|--------------------------|--|--------------------------------------|
| <b>Auxiliaries Revenue<br/>(Source of Funds)</b>                        |                                   |                          |            |                          |  |                                      |
| <b>Total Auxiliaries Revenue</b>  | 172,048                           | ▲ 41.0%                  | 100.0%     | 100.0%                   |  |                                      |
| Athletics   | 52,994                            | ▲ 8.1%                   | 30.8%      | 40.2%                    | - 9.4%                                 |                                      |
| Residence Halls   | 69,743                            | ▲ 62.0%                  | 40.5%      | 35.3%                    | + 5.2%                                 |                                      |
| Vol Shop  | 21,522                            | ▲ 37.3%                  | 12.5%      | 12.9%                    | - 0.4%                                 |                                      |
| Parking   | 7,998                             | ▲ 42.8%                  | 4.6%       | 4.6%                     |  |                                      |
| Dining  | 12,605                            | ▲ 166.0%                 | 7.3%       | 3.9%                     | + 3.4%                                 |                                      |
| Thompson-Boling Arena   | 7,186                             | ▲ 84.2%                  | 4.2%       | 3.2%                     | + 1.0%                                 |                                      |
| FS-Auxiliaries  | -                                 | 0.0%                     | 0.0%       | 0.0%                     |  |                                      |
| <b>Auxiliaries Expense (w/o Athletics)<br/>(Natural Classification)</b> |                                   |                          |            |                          |  |                                      |
| <b>Total Auxiliaries (w/o Ath) Expense</b>                              | 68,904                            | ▲ 16.1%                  | 100.0%     | 100.0%                   |  |                                      |
| <b>Salaries</b>   | 13,177                            | ▲ 11.9%                  | 19.1%      | 19.8%                    | - 0.7%                                 |                                      |
| Academic  | 236                               | ▲ 23.4%                  | 0.3%       | 0.3%                     | + 0.0%                                 |                                      |
| Non-Academic  | 10,137                            | ▲ 10.6%                  | 14.7%      | 15.4%                    | - 0.7%                                 |                                      |
| Student   | 2,804                             | ▲ 16.1%                  | 4.1%       | 4.1%                     | - 0.0%                                 |                                      |
| <b>Benefits</b>   | 4,588                             | ▲ 3.6%                   | 6.7%       | 7.5%                     | - 0.8%                                 |                                      |
| <b>Operating</b>  | 33,758                            | ▲ 49.3%                  | 49.0%      | 38.1%                    | + 10.9%                                |                                      |
| <b>Equipment/Capital</b>  | 13                                | 0.0%                     | 0.0%       | 0.0%                     | + 0.0%                                 |                                      |
| <b>Transfers</b>  | 17,369                            | ▼ 15.4%                  | 25.2%      | 34.6%                    | - 9.4%                                 |                                      |
| <b>Athletics Expense<br/>(Natural Classification)</b>                   |                                   |                          |            |                          |  |                                      |
| <b>Total Athletics Expense</b>  | 109,844                           | ▲ 20.7%                  | 100.0%     | 100.0%                   |  |                                      |
| <b>Salaries</b>   | 38,545                            | ▲ 21.4%                  | 35.1%      | 34.9%                    | + 0.2%                                 |                                      |
| Academic  | 293                               | ▲ 34.0%                  | 0.3%       | 0.2%                     | + 0.1%                                 |                                      |
| Non-Academic  | 37,635                            | ▲ 20.8%                  | 34.3%      | 34.2%                    | + 0.1%                                 |                                      |
| Student   | 616                               | ▲ 63.6%                  | 0.6%       | 0.4%                     | + 0.2%                                 |                                      |
| <b>Benefits</b>   | 6,887                             | ▲ 15.7%                  | 6.3%       | 6.5%                     | - 0.2%                                 |                                      |
| <b>Operating</b>  | 55,417                            | ▲ 25.7%                  | 50.5%      | 48.4%                    | + 2.1%                                 |                                      |
| <b>Equipment/Capital</b>  | 296                               | ▲ 1,196.0%               | 0.3%       | 0.0%                     | + 0.3%                                 |                                      |
| <b>Transfers</b>  | 8,699                             | ▼ 5.4%                   | 7.9%       | 10.1%                    | - 2.2%                                 |                                      |
| <b>Expense<br/>(Function)</b>   |                                   |                          |            |                          |  |                                      |
| <b>Total Auxiliaries Expense</b>  | 178,748                           | ▲ 18.9%                  | 100.0%     | 100.0%                   |  |                                      |
| Athletics   | 109,844                           | ▲ 20.7%                  | 61.5%      | 60.5%                    | + 1.0%                                 |                                      |
| Residence Halls   | 32,232                            | ▲ 9.8%                   | 18.0%      | 19.5%                    | - 1.5%                                 |                                      |
| Vol Shop  | 19,388                            | ▲ 28.1%                  | 10.8%      | 10.1%                    | + 0.7%                                 |                                      |
| Parking   | 7,234                             | ▲ 15.0%                  | 4.0%       | 4.2%                     | - 0.2%                                 |                                      |
| Dining  | 3,506                             | ▼ 34.0%                  | 2.0%       | 3.5%                     | - 1.5%                                 |                                      |
| Thompson-Boling Arena   | 1,981                             | ▲ 84.1%                  | 1.1%       | 0.7%                     | + 0.4%                                 |                                      |
| FS-Auxiliaries  | 4,562                             | ▲ 108.3%                 | 2.6%       | 1.5%                     | + 1.1%                                 |                                      |

# The University of Tennessee, Knoxville

## Restricted Revenue & Expense Report

### FY 2022 through Period 9

| Restricted<br>Revenue (Source of Funds) | FY 2022 - \$000s  |                   |             |              | FY 2021 - \$000s  |                   |             |              |
|---|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
|   | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Revenue |
| State Appropriations                    | \$ 10,704         | \$ 5,518          | 52%         | 2%           | \$ 10,694         | \$ 5,321          | 50%         | 2%           |
| Grants & Contracts                      | \$ 280,300        | \$ 222,292        | 79%         | 87%          | \$ 257,887        | \$ 203,275        | 79%         | 88%          |
| Federal Grants & Contracts              | 172,000           | 129,661           | 75%         | 51%          | 146,727           | 108,655           | 74%         | 47%          |
| State Grants & Contracts                | 85,000            | 76,320            | 90%         | 30%          | 86,000            | 76,519            | 89%         | 33%          |
| Local Grants & Contracts                | 300               | 260               | 87%         | 0%           | 160               | 138               | 87%         | 0%           |
| Private Grants & Contracts              | 23,000            | 16,051            | 70%         | 6%           | 25,000            | 17,963            | 72%         | 8%           |
| Endowment Income                        | \$ 29,000         | \$ 16,741         | 58%         | 7%           | \$ 27,000         | \$ 15,420         | 57%         | 7%           |
| Gifts                                   | \$ 10,000         | \$ 8,324          | 83%         | 3%           | \$ 9,000          | \$ 6,689          | 74%         | 3%           |
| Athletics                               | \$ 260            | \$ 1,298          | 499%        | 1%           | \$ 260            | \$ 1,238          | 476%        | 1%           |
| <b>Total Restricted Revenue</b>         | <b>\$ 330,264</b> | <b>\$ 254,173</b> | <b>77%</b>  | <b>100%</b>  | <b>\$ 304,841</b> | <b>\$ 231,942</b> | <b>76%</b>  | <b>100%</b>  |

| Expense (Function)              | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense |
|---------------------------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|--------------|
| Instruction                     | \$ 35,000         | \$ 26,560         | 76%         | 10%          | \$ 31,131         | \$ 25,358         | 81%         | 11%          |
| Research                        | \$ 100,994        | \$ 74,145         | 73%         | 29%          | \$ 100,000        | \$ 71,570         | 72%         | 31%          |
| Public Service                  | \$ 24,000         | \$ 18,159         | 76%         | 7%           | \$ 19,500         | \$ 14,710         | 75%         | 6%           |
| Academic Support                | \$ 10,100         | \$ 7,749          | 77%         | 3%           | \$ 7,500          | \$ 4,741          | 63%         | 2%           |
| Student Services                | \$ 600            | \$ 655            | 109%        | 0%           | \$ 1,000          | \$ 562            | 56%         | 0%           |
| Institutional Support           | \$ 110            | \$ 68             | 62%         | 0%           | \$ 100            | \$ 67             | 67%         | 0%           |
| Op/Maint Physical Plant         | \$ 200            | \$ 292            | 146%        | 0%           | \$ 450            | \$ 343            | 76%         | 0%           |
| Scholarships/Fellowships        | \$ 159,000        | \$ 131,139        | 82%         | 51%          | \$ 144,900        | \$ 116,019        | 80%         | 49%          |
| Athletics                       | \$ 260            | \$ - 52           | - 20%       | - 0%         | \$ 260            | \$ 78             | 30%         | 0%           |
| Auxiliary Enterprises           | -                 | -                 | 0%          | 0%           | -                 | -                 | 0%          | 0%           |
| Other                           | -                 | \$ - 0            | 0%          | - 0%         | -                 | \$ 1,155          | 0%          | 0%           |
| <b>Total Restricted Expense</b> | <b>\$ 330,264</b> | <b>\$ 258,716</b> | <b>78%</b>  | <b>100%</b>  | <b>\$ 304,841</b> | <b>\$ 234,603</b> | <b>77%</b>  | <b>100%</b>  |

| Revenue & Expense Summary | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue |
|---------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| Total Restricted Revenue  | \$ 330,264 | \$ 254,173    | 77%         | 100%         | \$ 304,841 | \$ 231,942    | 76%         | 100%         |
| Total Restricted Expense  | \$ 330,264 | \$ 258,716    | 78%         | 102%         | \$ 304,841 | \$ 234,603    | 77%         | 101%         |
| Surplus/(Deficit)         | -          | \$ - 4,543    |             | - 2%         | -          | \$ - 2,661    |             | - 1%         |

# The University of Tennessee, Knoxville

## Restricted Expense Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

#### FY 2022 Q3 YTD Actual - Functional/Natural Classification Comparison

| Restricted (Actuals)<br>Functional Areas | FY 2022 (\$000s) - Natural Classifications |                  |                  |                 |                  |                   |                   |           |                   | FY 2022 Budget    | Remaining Budget |
|--|--|------------------|------------------|-----------------|------------------|-------------------|-------------------|-----------|-------------------|-------------------|------------------|
|  | Salaries                                   | Academic         | Non-Academic     | Student         | Benefits         | Operating         | Equipment/Capital | Transfers | Totals            |                   |                  |
| Instruction                              | \$ 5,438                                   | \$ 3,906         | \$ 1,293         | \$ 240          | \$ 883           | \$ 19,093         | \$ 1,146          | -         | \$ 26,560         | \$ 35,000         | \$ 8,440         |
| Research                                 | \$ 41,220                                  | \$ 26,973        | \$ 13,275        | \$ 973          | \$ 7,978         | \$ 13,219         | \$ 11,728         | -         | \$ 74,145         | \$ 100,994        | \$ 26,849        |
| Public Service                           | \$ 7,922                                   | \$ 1,433         | \$ 6,368         | \$ 121          | \$ 2,656         | \$ 5,263          | \$ 2,317          | -         | \$ 18,159         | \$ 24,000         | \$ 5,841         |
| Academic Support                         | \$ 2,326                                   | \$ 1,223         | \$ 853           | \$ 251          | \$ 545           | \$ 4,033          | \$ 844            | -         | \$ 7,749          | \$ 10,100         | \$ 2,351         |
| Student Services                         | \$ 194                                     | \$ 106           | \$ 87            | \$ 0            | \$ 52            | \$ 410            | -                 | -         | \$ 655            | \$ 600            | \$ - 55          |
| Institutional Support                    | \$ 8                                       | \$ 1             | \$ 7             | -               | \$ 2             | \$ 58             | -                 | -         | \$ 68             | \$ 110            | \$ 42            |
| Op/Maint Physical Plant                  | \$ 1                                       | -                | \$ 1             | -               | \$ 0             | \$ 291            | -                 | -         | \$ 292            | \$ 200            | \$ - 92          |
| Scholarships/Fellowships                 | \$ 696                                     | \$ 110           | \$ 52            | \$ 535          | \$ 33            | \$ 130,410        | -                 | -         | \$ 131,139        | \$ 159,000        | \$ 27,861        |
| Athletics                                | -  | -                | -                | -               | -                | \$ - 52           | -                 | -         | \$ - 52           | \$ 260            | \$ 312           |
| Auxiliary Enterprises                    | -  | -                | -                | -               | -                | -                 | -                 | -         | -                 | -                 | -                |
| Other                                    | \$ 0                                       | -                | \$ 0             | -               | -                | \$ 0              | -                 | -         | \$ 0              | -                 | \$ - 0           |
| <b>Totals</b>                            | <b>\$ 57,806</b>                           | <b>\$ 33,751</b> | <b>\$ 21,935</b> | <b>\$ 2,119</b> | <b>\$ 12,149</b> | <b>\$ 172,725</b> | <b>\$ 16,036</b>  | <b>-</b>  | <b>\$ 258,716</b> | <b>\$ 330,264</b> | <b>\$ 71,549</b> |
|  | 22.3%                                      | 13.0%            | 8.5%             | 0.8%            | 4.7%             | 66.8%             | 6.2%              | 0.0%      | 100.0%            |                   |                  |

#### FY 2022 / FY 2021 Q3 YTD Actual - Natural Classification Comparison

| Restricted (Actuals)<br>Natural Classification | FY 2022 - \$000s  |               | FY 2021 - \$000s  |               | FY 2022 YTD - FY 2021 YTD |              |
|--|-------------------|---------------|-------------------|---------------|---------------------------|--------------|
|  | Q3 YTD Actual     | % of Expense  | Q3 YTD Actual     | % of Expense  | \$ Variance               | % Variance   |
| <b>Salaries</b>                                | <b>\$ 57,806</b>  | <b>22.3%</b>  | <b>\$ 54,923</b>  | <b>23.4%</b>  | <b>\$ 2,883</b>           | <b>+ 5%</b>  |
| Academic                                       | 33,751            | 58.4%         | 32,381            | 59.0%         | 1,370                     | + 4%         |
| Non-Academic                                   | 21,935            | 37.9%         | 20,537            | 37.4%         | 1,399                     | + 7%         |
| Student  | 2,119             | 3.7%          | 2,006             | 3.7%          | 114                       | + 6%         |
| <b>Benefits</b>                                | <b>\$ 12,149</b>  | <b>4.7%</b>   | <b>\$ 11,400</b>  | <b>4.9%</b>   | <b>\$ 748</b>             | <b>+ 7%</b>  |
| <b>Operating</b>                               | <b>\$ 172,725</b> | <b>66.8%</b>  | <b>\$ 152,737</b> | <b>65.1%</b>  | <b>\$ 19,988</b>          | <b>+ 13%</b> |
| Equipment/Capital                              | \$ 16,036         | 6.2%          | \$ 15,543         | 6.6%          | \$ 493                    | + 3%         |
| Transfers                                      | -                 | 0.0%          | -                 | 0.0%          | -                         | + 0%         |
| <b>Totals</b>                                  | <b>\$ 258,716</b> | <b>100.0%</b> | <b>\$ 234,603</b> | <b>100.0%</b> | <b>\$ 24,112</b>          | <b>+ 10%</b> |

# The University of Tennessee, Knoxville

## Differential Fee Overview

### FY 2022 through Period 9

|  | Current<br>Budget<br>\$-000s | Actuals<br>\$-000s | Variance<br>\$-000s | Variance<br>% |
|--|------------------------------|--------------------|---------------------|---------------|
| <b>Engineering</b>                                       |                              |                    |                     |               |
| <b>Tickle College of Engineering</b>                     |                              |                    |                     |               |
| Income   | 4,145                        | 4,423              | 278                 | 7%            |
| <u>Expenditures</u>                                      | <u>4,943</u>                 | <u>2,906</u>       | 2,037               | 41%           |
| Balance  | (798)                        | 1,517              |                     |               |
| <b>Herbert College of Agriculture</b>                    |                              |                    |                     |               |
| Income   | 0                            | 47                 | 47                  |               |
| <u>Expenditures</u>                                      | <u>0</u>                     | <u>12</u>          | (12)                |               |
| Balance  | 0                            | 35                 |                     |               |
| <b>Space Institute</b>                                   |                              |                    |                     |               |
| Income   | 85                           | 62                 | (23)                | (27%)         |
| <u>Expenditures</u>                                      | <u>50</u>                    | <u>6</u>           | 44                  | 87%           |
| Balance  | 35                           | 56                 |                     |               |
| <b>Engineering Need-Based Scholarships</b>               |                              |                    |                     |               |
| Income   | 461                          | 490                | 29                  | 6%            |
| <u>Expenditures</u>                                      | <u>516</u>                   | <u>262</u>         | 255                 | 49%           |
| Balance  | (56)                         | 228                |                     |               |
| <b>Business</b>  |                              |                    |                     |               |
| <b>Haslam College of Business</b>                        |                              |                    |                     |               |
| Income   | 12,060                       | 11,399             | (661)               | (6%)          |
| <u>Expenditures</u>                                      | <u>12,537</u>                | <u>6,761</u>       | 5,776               | 46%           |
| Balance  | (477)                        | 4,637              |                     |               |
| <b>Business Fee Need-Based Scholarships</b>              |                              |                    |                     |               |
| Income   | 1,340                        | 1,234              | (106)               | (8%)          |
| <u>Expenditures</u>                                      | <u>1,519</u>                 | <u>403</u>         | 1,116               | 74%           |
| Balance  | (179)                        | 831                |                     |               |
| <b>Nursing</b>   |                              |                    |                     |               |
| <b>College of Nursing</b>                                |                              |                    |                     |               |
| Income   | 1,522                        | 1,500              | (23)                | (2%)          |
| <u>Expenditures</u>                                      | <u>1,664</u>                 | <u>1,595</u>       | 69                  | 4%            |
| Balance  | (142)                        | (96)               |                     |               |
| <b>Nursing Fee Need-Based Scholarships</b>               |                              |                    |                     |               |
| Income   | 167                          | 159                | (8)                 | (5%)          |
| <u>Expenditures</u>                                      | <u>169</u>                   | <u>152</u>         | 17                  | 10%           |
| Balance  | (3)                          | 7                  |                     |               |
| <b>Architecture &amp; Design</b>                         |                              |                    |                     |               |
| <b>College of Architecture &amp; Design</b>              |                              |                    |                     |               |
| Income   | 1,500                        | 1,948              | 448                 | 30%           |
| <u>Expenditures</u>                                      | <u>1,797</u>                 | <u>944</u>         | 853                 | 48%           |
| Balance  | (297)                        | 1,004              |                     |               |
| <b>Architecture &amp; Design Need-Based Scholarships</b> |                              |                    |                     |               |
| Income   | 169                          | 213                | 44                  | 26%           |
| <u>Expenditures</u>                                      | <u>224</u>                   | <u>111</u>         | 113                 | 51%           |
| Balance  | (55)                         | 102                |                     |               |

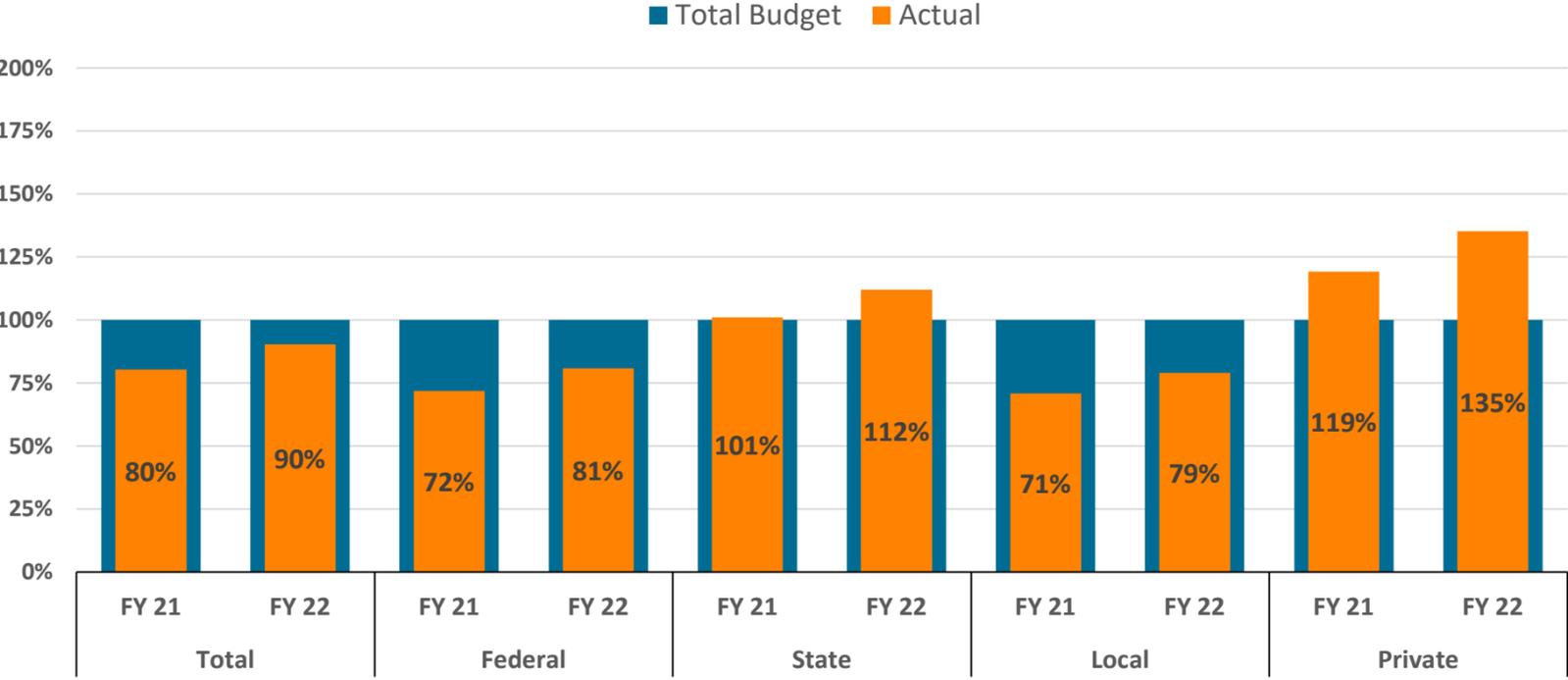
# The University of Tennessee, Knoxville

## F&A Recovery Analysis

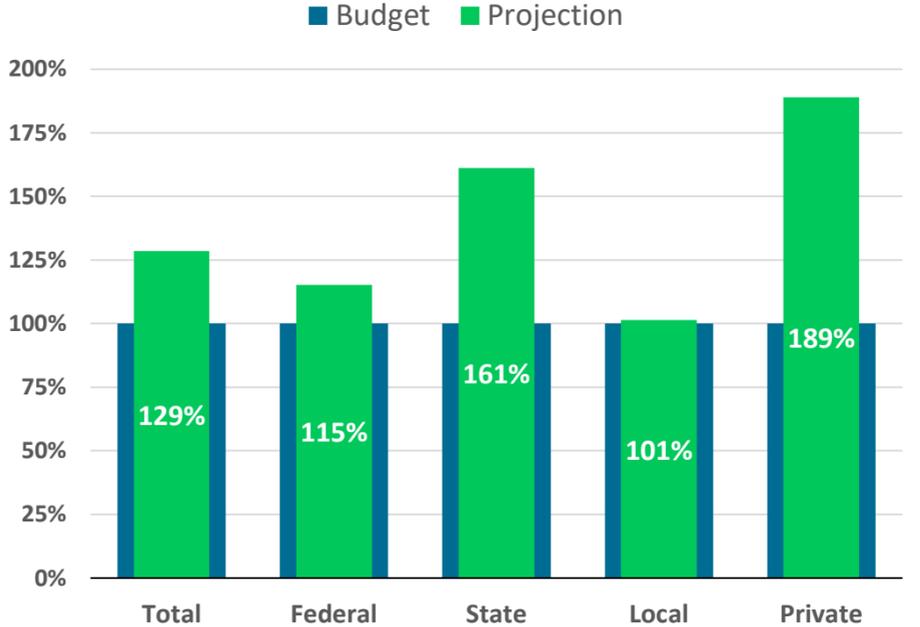
### FY 2022 through Period 09

| Fund Name                               | FY 2021 (\$ - 000) |                  |             | FY 2022 (\$ - 000) |                  |             |                             | FY 2021 (\$ - 000) |             | FY 2022 Projected Revenue (\$ - 000) |             |                             |
|---|--------------------|------------------|-------------|--------------------|------------------|-------------|-----------------------------|--------------------|-------------|--------------------------------------|-------------|-----------------------------|
|   | Budget             | Revenue YTD      | % of Budget | Budget             | Revenue YTD      | % of Budget | FY22 Revenue - FY21 Revenue | Actual             | % of Budget | Projected Revenue <sup>2</sup>       | % of Budget | FY22 Revenue - FY21 Revenue |
| Federal Grants & Contracts <sup>1</sup> | \$ 18,000          | \$ 12,935        | 72%         | \$ 18,000          | \$ 14,561        | 81%         | \$ 1,626                    | \$ 19,295          | 107%        | \$ 20,754                            | 115%        | \$ 1,459                    |
| State Grants & Contracts                | 3,000              | 3,029            | 101%        | 3,000              | 3,359            | 112%        | 331                         | 4,445              | 148%        | 4,834                                | 161%        | 390                         |
| Local Grants & Contracts                | 30                 | 21               | 71%         | 30                 | 24               | 79%         | 2                           | 27                 | 89%         | 30                                   | 101%        | 4                           |
| Private, Grants & Contracts             | 2,350              | 2,800            | 119%        | 2,350              | 3,176            | 135%        | 375                         | 4,037              | 172%        | 4,440                                | 189%        | 403                         |
| <b>Total Grants &amp; Contracts</b>     | <b>\$ 23,380</b>   | <b>\$ 18,785</b> | <b>80%</b>  | <b>\$ 23,380</b>   | <b>\$ 21,120</b> | <b>90%</b>  | <b>\$ 2,334</b>             | <b>\$ 27,804</b>   | <b>119%</b> | <b>\$ 30,059</b>                     | <b>129%</b> | <b>\$ 2,255</b>             |

Fiscal Year Budget Year-to-Date Comparison



FY 22 Projection as % of FY 22 Budget



Notes: (1) Does not include Federal Education Allowance Funds for financial aid and Pell Grants.  
 (2) Forecast values based on fiscal year actual values through Period 9

# The University of Tennessee, Knoxville

## Scholarship Expenditures vs Budget

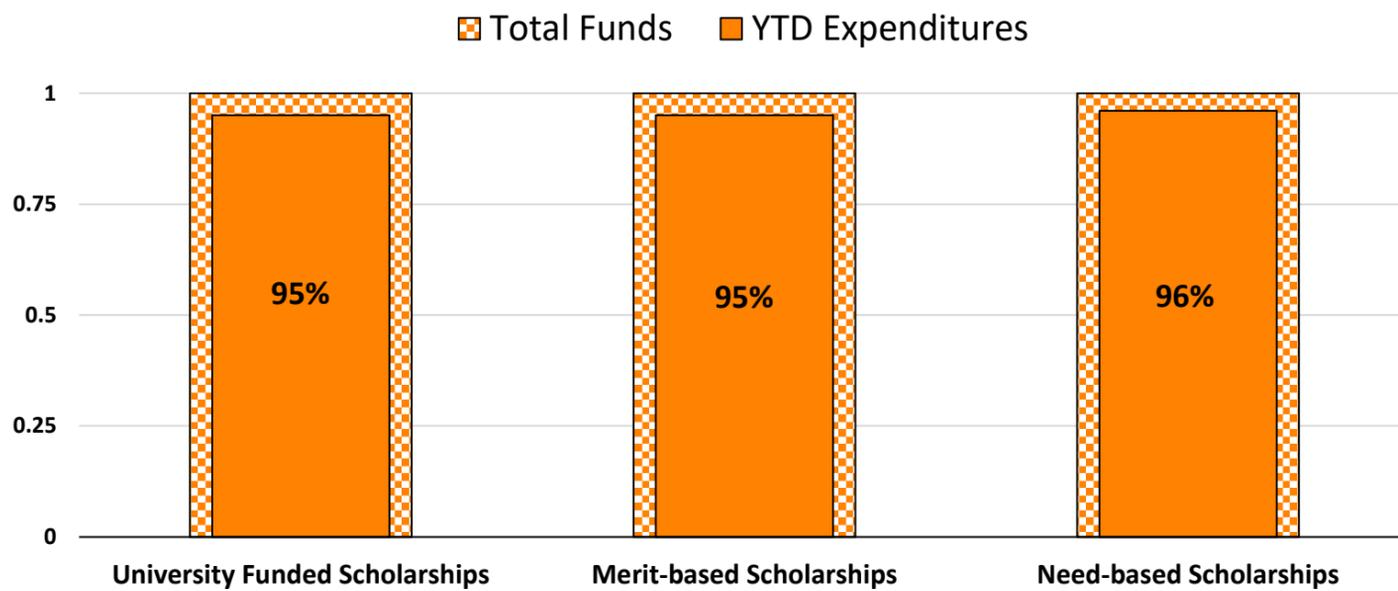
### FY 2022 through Period 09

University \$  
Expended  
**\$80.0M**

% University Funds  
Expended  
**95%**

University \$  
Remaining  
**\$4.4M**

### % of Budget Expended



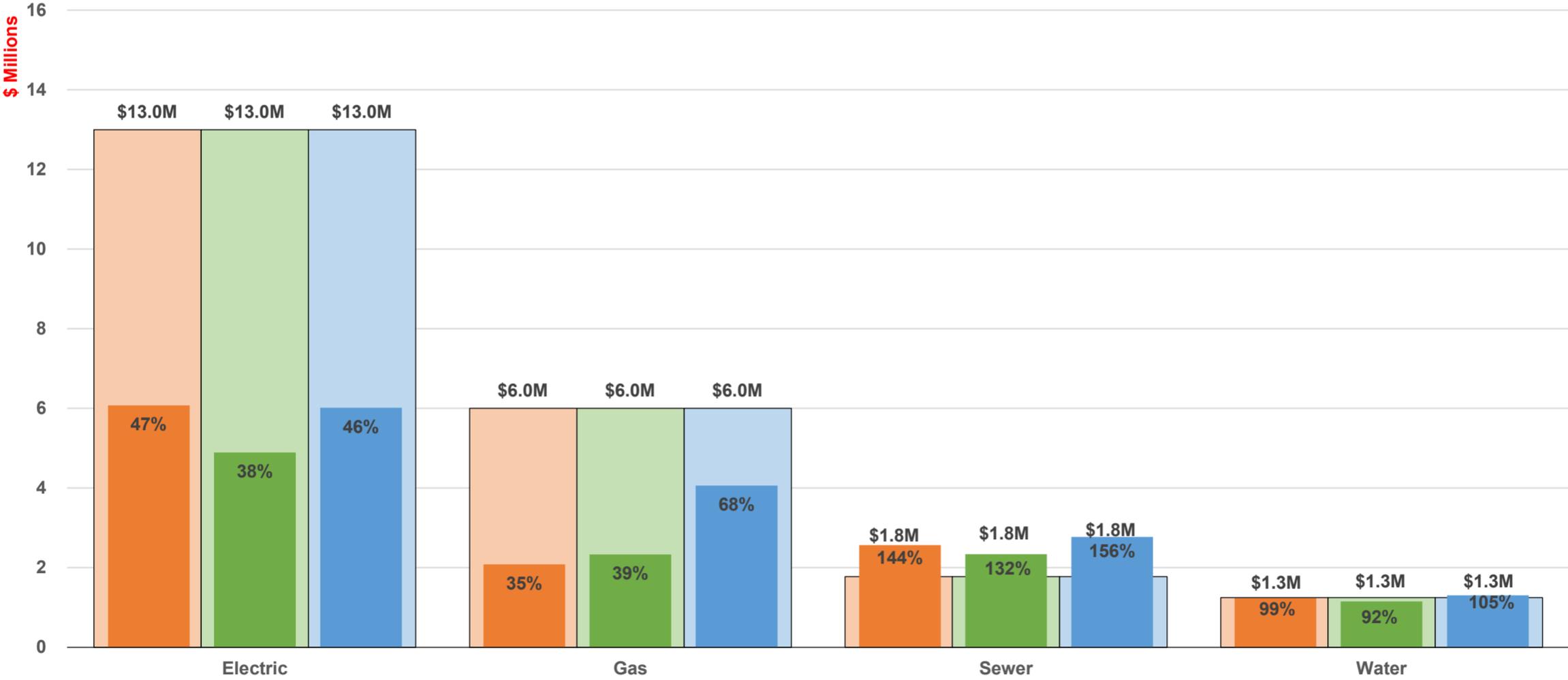
|   | FY 2022                 |                             |                     |                      | FY 2021                     | % Var Prior Year |
|---|-------------------------|-----------------------------|---------------------|----------------------|-----------------------------|------------------|
|   | FY 2022 Budget (\$-000) | 03/31/2022 Expense (\$-000) | Variance (\$ - 000) | % of Budget Expended | 03/31/2021 Expense (\$-000) |                  |
| <b>University Funded Scholarships (Merit &amp; Need) Subtotal</b> | <b>\$ 84,418</b>        | <b>\$ 80,026</b>            | <b>\$ 4,392</b>     | <b>94.8%</b>         | <b>\$ 70,642</b>            | <b>▲ 13.3%</b>   |
| <b>Merit-based Scholarships</b>                                   | <b>\$ 63,525</b>        | <b>\$ 60,056</b>            | <b>\$ 3,469</b>     | <b>94.5%</b>         | <b>\$ 51,798</b>            | <b>▲ 15.9%</b>   |
| E010222 Tennessee Scholars  | 75                      | 60                          | 15                  | 80.0%                | 110                         | ▼ 45.5%          |
| E019003 Chancellors Honors O/S                                    | 600                     | 548                         | 52                  | 91.3%                | 609                         | ▼ 10.1%          |
| E019006 General Scholarship-Licensing                             | 175                     | 140                         | 35                  | 80.0%                | 81                          | ▲ 72.8%          |
| E019007 Volunteer Scholarship                                     | 52,000                  | 49,963                      | 2,037               | 96.1%                | 47,432                      | ▲ 5.3%           |
| E019014 UT Provost Scholars                                       | 250                     | 171                         | 79                  | 68.4%                | 84                          | ▲ 103.6%         |
| E019025 Chancellors Excellence Award                              | 315                     | 228                         | 87                  | 72.4%                | 204                         | ▲ 11.6%          |
| E019031 Transfer Volunteer Scholarship                            | 1,400                   | 1,389                       | 11                  | 99.2%                | 1,363                       | ▲ 1.9%           |
| E019032 TN Explore Scholarship                                    | 4,300                   | 3,276                       | 1,024               | 76.2%                | 1,915                       | ▲ 71.1%          |
| E019050 UT Beacon Scholarship                                     | 4,200                   | 4,117                       | 83                  | 98.0%                | -                           | -                |
| E019052 KIPP Schools Scholarship                                  | 60                      | 51                          | 9                   | 85.1%                | -                           | -                |
| E019053 Volunteer Impact Academy Scholarship                      | 150                     | 113                         | 37                  | 75.3%                | -                           | -                |
| <b>Need-based Scholarships</b>                                    | <b>\$ 20,893</b>        | <b>\$ 19,970</b>            | <b>\$ 923</b>       | <b>95.6%</b>         | <b>\$ 18,844</b>            | <b>▲ 6.0%</b>    |
| E010220018 Microgrant Scholarship                                 | 150                     | 76                          | 74                  | 50.4%                | 85                          | ▼ 10.5%          |
| E019019 Tennessee Pledge Scholarship                              | 16,000                  | 16,013                      | (13)                | 100.1%               | 15,782                      | ▲ 1.5%           |
| E019020 Flagship Scholarship                                      | 4,093                   | 3,477                       | 616                 | 85.0%                | 2,467                       | ▲ 40.9%          |
| E019033 UT Promise Scholarship                                    | 650                     | 404                         | 246                 | 62.1%                | 510                         | ▼ 20.9%          |

# The University of Tennessee, Knoxville

## Comparison of Year to Date Utility Expenditures as Budget Percentage

### FY 2022 through Period 9

2020 Budget YTD   
 2021 Budget YTD   
 2022 Budget YTD   
 2020 YTD Actuals   
 2021 YTD Actuals   
 2022 YTD Actuals



Notes: (1) Data represent Net Utilities budget and expenses for central utility cost centers.

# The University of Tennessee, Knoxville

## Utilities Expense Report

### FY 2022 through Period 9

|                        | FY 2020 YTD |                     |                   |                   | FY 2021 YTD |                     |                   |                   | FY 2022 YTD |                     |                   |                   |
|------------------------|-------------|---------------------|-------------------|-------------------|-------------|---------------------|-------------------|-------------------|-------------|---------------------|-------------------|-------------------|
|                        | Budget      | Actuals             | Variance          | Actual/<br>Budget | Budget      | Actual              | Variance          | Actual/<br>Budget | Budget      | Actual              | Variance          | Actual/<br>Budget |
| <b>Electric</b>        |             |                     |                   |                   |             |                     |                   |                   |             |                     |                   |                   |
| Gross                  | 13,000,000  | 12,838,408          | 161,592           | 98.8%             | 13,000,000  | 11,048,112          | 1,951,888         | 85.0%             | 13,000,000  | 13,022,922          | (22,922)          | 100.2%            |
| <u>Recoverables</u>    | <u>-</u>    | <u>(6,763,975)</u>  | <u>6,763,975</u>  |                   | <u>-</u>    | <u>(6,157,090)</u>  | <u>6,157,090</u>  |                   | <u>-</u>    | <u>(7,007,666)</u>  | <u>7,007,666</u>  |                   |
| Net                    | 13,000,000  | 6,074,433           | 6,925,567         | 46.7%             | 13,000,000  | 4,891,022           | 8,108,978         | 37.6%             | 13,000,000  | 6,015,256           | 6,984,744         | 46.3%             |
| <b>Gas</b>             |             |                     |                   |                   |             |                     |                   |                   |             |                     |                   |                   |
| Gross                  | 6,000,000   | 3,473,579           | 2,526,421         | 57.9%             | 6,000,000   | 3,864,395           | 2,135,605         | 64.4%             | 6,000,000   | 6,707,772           | (707,772)         | 111.8%            |
| <u>Recoverables</u>    | <u>-</u>    | <u>(1,390,133)</u>  | <u>1,390,133</u>  |                   | <u>-</u>    | <u>(1,530,551)</u>  | <u>1,530,551</u>  |                   | <u>-</u>    | <u>(2,646,679)</u>  | <u>2,646,679</u>  |                   |
| Net                    | 6,000,000   | 2,083,446           | 3,916,554         | 34.7%             | 6,000,000   | 2,333,843           | 3,666,157         | 38.9%             | 6,000,000   | 4,061,093           | 1,938,907         | 67.7%             |
| <b>Sewer</b>           |             |                     |                   |                   |             |                     |                   |                   |             |                     |                   |                   |
| Gross                  | 1,778,000   | 4,408,551           | (2,630,551)       | 247.9%            | 1,778,000   | 3,851,446           | (2,073,446)       | 216.6%            | 1,778,000   | 4,571,460           | (2,793,460)       | 257.1%            |
| <u>Recoverables</u>    | <u>-</u>    | <u>(1,842,092)</u>  | <u>1,842,092</u>  |                   | <u>-</u>    | <u>(1,509,317)</u>  | <u>1,509,317</u>  |                   | <u>-</u>    | <u>(1,800,996)</u>  | <u>1,800,996</u>  |                   |
| Net                    | 1,778,000   | 2,566,459           | (788,459)         | 144.3%            | 1,778,000   | 2,342,130           | (564,130)         | 131.7%            | 1,778,000   | 2,770,464           | (992,464)         | 155.8%            |
| <b>Water</b>           |             |                     |                   |                   |             |                     |                   |                   |             |                     |                   |                   |
| Gross                  | 1,250,000   | 2,213,704           | (963,704)         | 177.1%            | 1,250,000   | 2,006,914           | (756,914)         | 160.6%            | 1,250,000   | 2,310,081           | (1,060,081)       | 184.8%            |
| <u>Recoverables</u>    | <u>-</u>    | <u>(981,274)</u>    | <u>981,274</u>    |                   | <u>-</u>    | <u>(853,825)</u>    | <u>853,825</u>    |                   | <u>-</u>    | <u>(1,001,392)</u>  | <u>1,001,392</u>  |                   |
| Net                    | 1,250,000   | 1,232,430           | 17,570            | 98.6%             | 1,250,000   | 1,153,089           | 96,911            | 92.2%             | 1,250,000   | 1,308,689           | (58,689)          | 104.7%            |
| <b>Total Utilities</b> |             |                     |                   |                   |             |                     |                   |                   |             |                     |                   |                   |
| Gross                  | 22,028,000  | 22,934,242          | (906,242)         | 104.1%            | 22,028,000  | 20,770,867          | 1,257,133         | 94.3%             | 22,028,000  | 26,612,235          | (4,584,235)       | 120.8%            |
| <u>Recoverables</u>    | <u>-</u>    | <u>(10,977,474)</u> | <u>10,977,474</u> |                   | <u>-</u>    | <u>(10,050,782)</u> | <u>10,050,782</u> |                   | <u>-</u>    | <u>(12,456,732)</u> | <u>12,456,732</u> |                   |
| Net                    | 22,028,000  | 11,956,768          | 10,071,232        | 54.3%             | 22,028,000  | 10,720,085          | 11,307,915        | 48.7%             | 22,028,000  | 14,155,503          | 7,872,497         | 64.3%             |

Note: Data represents budget and expense for the utility general ledger codes on central utility cost centers. Data excludes the Steam Plant.

#### Supplemental Data

Cooling and Heating Degree Days through Q3 (base temperature of 65F):

|                     | FY 2020 | FY 2021 | FY 2022 |
|---------------------|---------|---------|---------|
| Cooling Degree Days | 1,365   | 1,144   | 1,144   |
| Heating Degree Days | -2,828  | -3,220  | -3,096  |
| Net Degree Days     | -1,463  | -2,076  | -1,952  |

# The University of Tennessee, Knoxville

## Endowment & Gift Income Summary

### FY 2022 Through Period 9

|                                | Available Funds from Endowment Sources |                     |                                 |                   |               | Available Funds from Gift Sources |                     |                                 |                   |             |
|--------------------------------|--|---------------------|---------------------------------|-------------------|---------------|-----------------------------------|---------------------|---------------------------------|-------------------|-------------|
|                                | Beginning Balance                      | + Income/ Transfers | - Net Expenditures <sup>1</sup> | = Current Balance | % Change      | Beginning Balance                 | + Income/ Transfers | - Net Expenditures <sup>1</sup> | = Current Balance | % Change    |
| Air Force Aerospace Studies    | 20,135                                 | 1,431               | 1,000                           | 20,566            | 2.1%          | 44,890                            | 2,195               | 3,800                           | 43,285            | (3.6%)      |
| Athletics                      | 388,084                                | 1,209,876           | 11,500                          | 1,586,461         | 308.8%        | 7,229,306                         | 2,845,065           | 434,318                         | 9,640,052         | 33.3%       |
| Band                           | 207,490                                | 62,787              | 139,000                         | 131,276           | (36.7%)       | 774,987                           | 490,915             | 558,812                         | 707,090           | (8.8%)      |
| Clearing Accounts              |  |                     |                                 |                   |               | 5,095                             |                     |                                 | 5,095             | (0.0%)      |
| Coll of Communication & Info   | 1,167,690                              | (48,097)            | 369,612                         | 749,981           | (35.8%)       | 1,642,850                         | 801,035             | 732,992                         | 1,710,894         | 4.1%        |
| Coll of Educ Hlth & Hmn Sci    | 2,281,426                              | 555,634             | 858,253                         | 1,978,808         | (13.3%)       | 3,759,899                         | 1,653,709           | 1,558,881                       | 3,854,728         | 2.5%        |
| College of Architectre & Desig | 1,115,877                              | 204,780             | 296,976                         | 1,023,681         | (8.3%)        | 689,522                           | 313,042             | 225,381                         | 777,182           | 12.7%       |
| College of Arts and Sciences   | 14,097,968                             | 2,648,941           | 3,183,808                       | 13,563,101        | (3.8%)        | 6,755,451                         | 1,848,581           | 1,369,702                       | 7,234,331         | 7.1%        |
| College of Law                 | 2,384,339                              | 643,906             | 922,375                         | 2,105,870         | (11.7%)       | 930,660                           | 345,195             | 165,874                         | 1,109,981         | 19.3%       |
| College of Nursing             | 327,466                                | 114,750             | 190,106                         | 252,110           | (23.0%)       | 686,622                           | 369,595             | 255,439                         | 800,777           | 16.6%       |
| College of Social Work         | 381,749                                | 131,184             | 181,139                         | 331,794           | (13.1%)       | 700,484                           | 150,669             | 183,473                         | 667,680           | (4.7%)      |
| Cont Ed & Non-Credit Programs  |  |                     |                                 |                   |               | 48,626                            | 1,924               |                                 | 50,551            | 4.0%        |
| Facilities Services            | 21,197                                 | 3,790               |                                 | 24,988            | 17.9%         | 133,039                           | 4,429               | 1,154                           | 136,314           | 2.5%        |
| General Administration         | 3,863,613                              | 964,531             | 967,726                         | 3,860,419         | (0.1%)        | 2,365,014                         | 1,865,074           | 1,649,385                       | 2,580,702         | 9.1%        |
| General Expense                | 105,253                                | 35,459              | 59,827                          | 80,885            | (23.2%)       | 192,919                           | 162,349             | 122,826                         | 232,442           | 20.5%       |
| Haslam College of Business     | 8,906,017                              | 4,005,228           | 3,324,940                       | 9,586,305         | 7.6%          | 7,268,579                         | 5,855,255           | 4,916,124                       | 8,207,710         | 12.9%       |
| Herbert College of Agriculture | 4,307,104                              | 1,045,078           | 1,245,057                       | 4,107,126         | (4.6%)        | 1,209,445                         | 913,954             | 665,785                         | 1,457,614         | 20.5%       |
| INST SEC & SUST ENVR           | 233,763                                | 14,411              |                                 | 248,174           | 6.2%          | 9,967                             | 58,010              |                                 | 67,977            | 582.0%      |
| JIAM-Joint Inst Advanced Mater |  |                     |                                 |                   |               | 2,926                             | (2,926)             |                                 |                   | (100.0%)    |
| JINS-Joint Inst Neutron Sci    |  |                     |                                 |                   |               | 41,738                            |                     |                                 | 41,738            | (0.0%)      |
| Libraries                      | 2,051,466                              | 521,882             | 1,248,346                       | 1,325,002         | (35.4%)       | 578,093                           | 375,765             | 638,616                         | 315,242           | (45.5%)     |
| Military Sci & Leadership      | 97,498                                 | 10,768              | 285                             | 107,981           | 10.8%         | 41,300                            | 9,826               | (6,277)                         | 57,404            | 39.0%       |
| Research Centers               | 13,064                                 | 781                 |                                 | 13,844            | 6.0%          | 228,303                           | 89,323              | 9,965                           | 307,661           | 34.8%       |
| Residence Halls                | 2,881                                  | 2,401               | 4,000                           | 1,282             | (55.5%)       | 924                               |                     |                                 | 924               | (0.0%)      |
| Safety & Security Services     | 7,081                                  | 2,637               | 5,000                           | 4,718             | (33.4%)       | 48,088                            | 6,637               |                                 | 54,725            | 13.8%       |
| Student Administration         | 1,977,766                              | 337,482             | 265,990                         | 2,049,258         | 3.6%          | 2,411,088                         | 658,765             | 702,723                         | 2,367,131         | (1.8%)      |
| Student Aid                    | 5,123,117                              | 1,894,637           | 2,793,856                       | 4,223,897         | (17.6%)       | 1,530,067                         | 1,258,384           | 1,300,713                       | 1,487,738         | (2.8%)      |
| The Science Alliance           |  |                     |                                 |                   |               | 291,825                           | (70,000)            | 189                             | 221,636           | (24.1%)     |
| Tickle College of Engineering  | 7,219,291                              | 1,820,018           | 2,392,652                       | 6,646,657         | (7.9%)        | 15,429,228                        | 3,378,584           | 4,068,771                       | 14,739,042        | (4.5%)      |
| UTORII-UT Oak Ridge Innov Inst | 3,371                                  | 1,121               |                                 | 4,492             | 33.2%         | 412,744                           | 1,015               | 9,180                           | 404,579           | (2.0%)      |
|                                | <b>56,304,706</b>                      | <b>16,185,414</b>   | <b>18,461,447</b>               | <b>54,028,674</b> | <b>(4.0%)</b> | <b>55,463,680</b>                 | <b>23,386,369</b>   | <b>19,567,828</b>               | <b>59,282,223</b> | <b>6.9%</b> |

Notes: (1) Net expenditures calculation off +/- 1 due to rounding



THE UNIVERSITY OF  
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# Revenue & Expense Reports

The University of Tennessee, Space Institute

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For the Quarter Ended March 31, 2022  
- Fiscal Year 2022, Period 9 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

# The University of Tennessee, Space Institute

## UTSI Combined Revenue & Expense Summary

### FY 2022 through Period 9

| Educational & General (E&G) | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|-----------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                             | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total E&G Revenue           | \$ 11,364        | \$ 9,386      | 83%         | 100%         | \$ 11,077        | \$ 8,502      | 77%         | 100%         |
| Total E&G Expense           | \$ 11,364        | \$ 7,717      | 68%         | 82%          | \$ 11,077        | \$ 6,609      | 60%         | 78%          |
| Surplus/(Deficit)           | -                | \$ 1,670      |             | 18%          | -                | \$ 1,893      |             | 22%          |

| Auxiliaries               | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|---------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                           | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Auxiliaries Revenue | \$ 215           | \$ 68         | 32%         | 100%         | \$ 215           | \$ 62         | 29%         | 100%         |
| Total Auxiliaries Expense | \$ 215           | \$ 155        | 72%         | 227%         | \$ 215           | \$ 94         | 44%         | 152%         |
| Surplus/(Deficit)         | -                | \$ - 87       |             | - 127%       | -                | \$ - 32       |             | - 52%        |

| Restricted               | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|--------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                          | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Restricted Revenue | \$ 4,043         | \$ 3,965      | 98%         | 100%         | \$ 3,470         | \$ 3,275      | 94%         | 100%         |
| Total Restricted Expense | \$ 4,043         | \$ 4,043      | 100%        | 102%         | \$ 3,470         | \$ 2,563      | 74%         | 78%          |
| Surplus/(Deficit)        | -                | \$ - 78       |             | - 2%         | -                | \$ 712        |             | 22%          |

| Cumulative               | FY 2022 - \$000s |               |             |              | FY 2021 - \$000s |               |             |              |
|--------------------------|------------------|---------------|-------------|--------------|------------------|---------------|-------------|--------------|
|                          | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget       | Q3 YTD Actual | % of Budget | % of Revenue |
| Total Cumulative Revenue | \$ 15,623        | \$ 13,420     | 86%         | 100%         | \$ 14,762        | \$ 11,839     | 80%         | 100%         |
| Total Cumulative Expense | \$ 15,623        | \$ 11,915     | 76%         | 89%          | \$ 14,762        | \$ 9,265      | 63%         | 78%          |
| Surplus/(Deficit)        | -                | \$ 1,505      |             | 11%          | -                | \$ 2,574      |             | 22%          |

# The University of Tennessee, Space Institute

## UTSI Combined Revenue & Expense Summary Charts

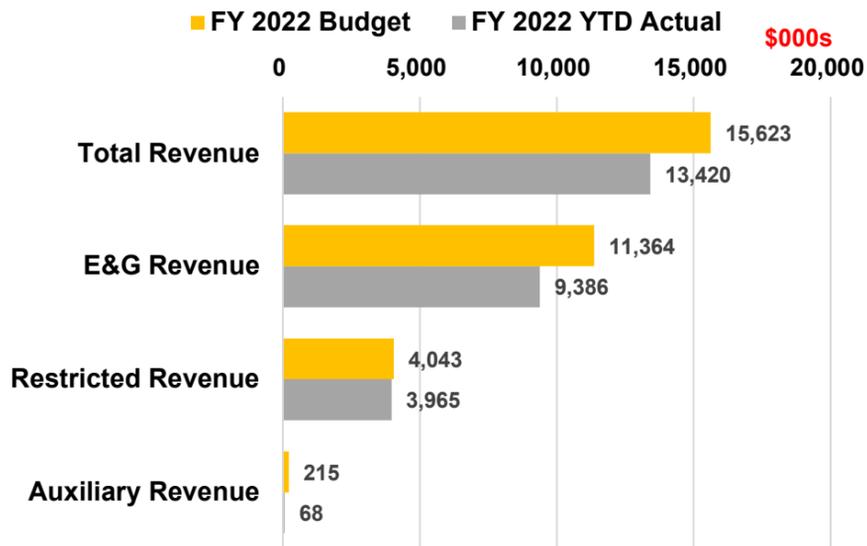
### FY 2022 through Period 9

Year over Year FYTD Revenue Change  
**↑ 13.4% / \$1,581.0K**

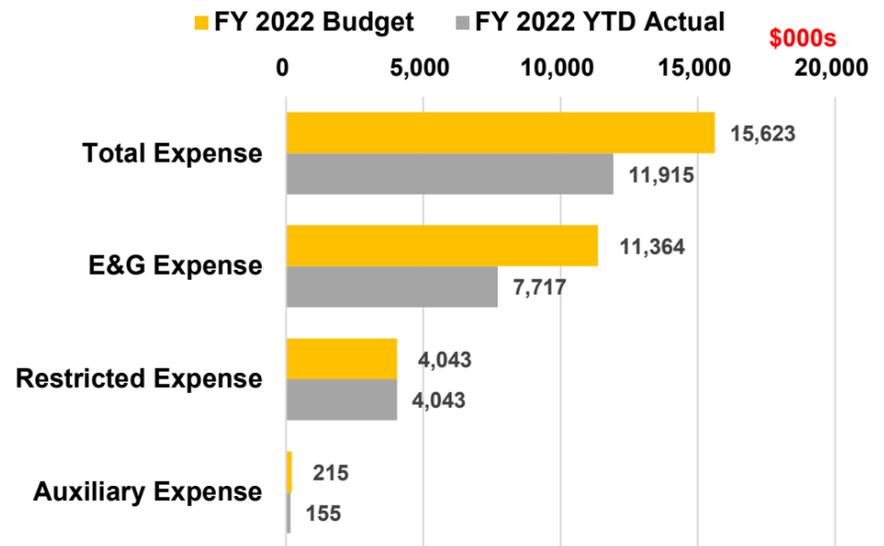
Year over Year FYTD Expenses Change  
**↑ 28.6% / \$2,650.2K**

Current Surplus/(Deficit)  
**↓ 41.5%/\$1,504.7K**

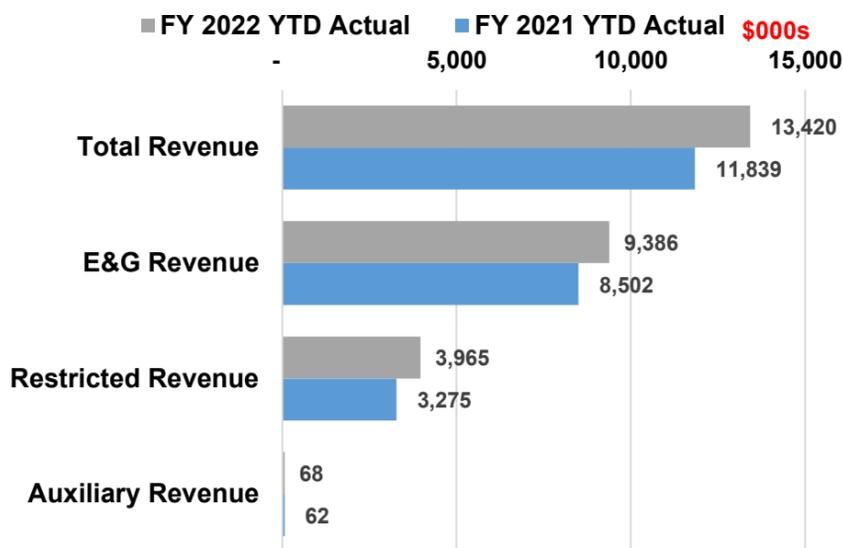
Revenue Comparison - \$000s



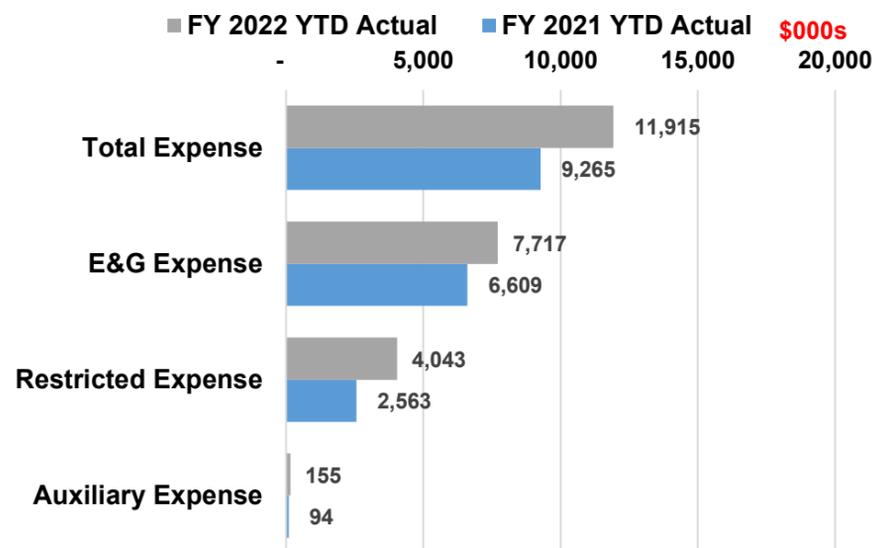
Expense Comparison - \$000s



Year over Year Revenue Comparison



Year over Year Expense Comparison



|                               | FY 2022 Budget | FY 2022 YTD Actual | YTD Actuals / Budget | 2021 YTD Actual / 2021 Budget | 2022 Budget % - 2021 Budget % | FY 2021 YTD Actual | 2022 YTD / 2021 YTD |
|-------------------------------|----------------|--------------------|----------------------|-------------------------------|-------------------------------|--------------------|---------------------|
| <b>Total Revenue (\$000s)</b> | 15,623         | 13,420             | 86%                  | 80%                           | 6%                            | 11,839             | ▲ 13.4%             |
| E&G Revenue                   | 11,364         | 9,386              | 83%                  | 77%                           | 6%                            | 8,502              | ▲ 10.4%             |
| Restricted Revenue            | 4,043          | 3,965              | 98%                  | 94%                           | 4%                            | 3,275              | ▲ 21.1%             |
| Auxiliary Revenue             | 215            | 68                 | 32%                  | 29%                           | 3%                            | 62                 | ▲ 10.8%             |
| <b>Total Expense (\$000s)</b> | 15,623         | 11,915             | 76%                  | 63%                           | 14%                           | 9,265              | ▲ 28.6%             |
| E&G Expenses                  | 11,364         | 7,717              | 68%                  | 60%                           | 8%                            | 6,609              | ▲ 16.8%             |
| Restricted Expenses           | 4,043          | 4,043              | 100%                 | 74%                           | 26%                           | 2,563              | ▲ 57.8%             |
| Auxiliary Expenses            | 215            | 155                | 72%                  | 44%                           | 29%                           | 94                 | ▲ 65.9%             |

# The University of Tennessee, Space Institute

## UTSI E&G Revenue & Expense Report

### FY 2022 through Period 9

| Educational & General (E&G)<br>Revenue (Source of Funds) | FY 2022       |               |             |              | FY 2021       |               |             |              |
|--|---------------|---------------|-------------|--------------|---------------|---------------|-------------|--------------|
|  | YTD Budget    | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget    | Q3 YTD Actual | % of Budget | % of Revenue |
| <b>Tuition &amp; Fees</b>                                | \$ 1,200,918  | \$ 1,273,789  | 106%        | 14%          | \$ 1,200,918  | \$ 835,818    | 70%         | 10%          |
| Resident Enrollment Fees                                 | 902,918       | 1,099,564     | 122%        | 12%          | 902,918       | 681,836       | 76%         | 8%           |
| Extension Enrollment Fees                                | 100,000       | 17,480        | 17%         | 0%           | 100,000       | 10,425        | 10%         | 0%           |
| University Pgm & Service Fees                            | 18,000        | 9,443         | 52%         | 0%           | 18,000        | 9,551         | 53%         | 0%           |
| Other Student Fees                                       | 85,000        | 61,881        | 73%         | 1%           | 85,000        | 57,114        | 67%         | 1%           |
| Non-Resident Enrollment Fees                             | 95,000        | 85,421        | 90%         | 1%           | 95,000        | 76,893        | 81%         | 1%           |
| <b>State Appropriations</b>                              | \$ 9,758,403  | \$ 7,233,297  | 74%         | 77%          | \$ 9,471,203  | \$ 6,977,475  | 74%         | 82%          |
| <b>Grants &amp; Contracts</b>                            | \$ 400,000    | \$ 873,832    | 218%        | 9%           | \$ 400,000    | \$ 684,691    | 171%        | 8%           |
| Fed Gifts & Grants-F&A Costs                             | 270,000       | 313,889       | 116%        | 3%           | 270,000       | 279,439       | 103%        | 3%           |
| State Gifts & Grants-F&A Costs                           | 10,000        | 63,001        | 630%        | 1%           | 10,000        | 14,353        | 144%        | 0%           |
| Private Grants-F&A Costs                                 | 120,000       | 496,942       | 414%        | 5%           | 120,000       | 390,899       | 326%        | 5%           |
| <b>Sales &amp; Svc-Educ Activities</b>                   | -             | -             | 0%          | 0%           | -             | -             | 0%          | 0%           |
| <b>Other Sources</b>                                     | \$ 5,000      | \$ 5,368      | 107%        | 0%           | \$ 5,000      | \$ 3,984      | 80%         | 0%           |
| <b>Gifts</b>   | -             | -             | 0%          | 0%           | -             | -             | 0%          | 0%           |
| <b>Total E&amp;G Revenue</b>                             | \$ 11,364,321 | \$ 9,386,286  | 83%         | 100%         | \$ 11,077,121 | \$ 8,501,968  | 77%         | 100%         |

| Expense (Natural Classification) | YTD Budget    | Q3 YTD Actual | % of Budget | % of Expense | YTD Budget    | Q3 YTD Actual | % of Budget | % of Expense |
|----------------------------------|---------------|---------------|-------------|--------------|---------------|---------------|-------------|--------------|
| <b>Salaries</b>                  | \$ 7,557,390  | \$ 4,510,123  | 60%         | 58%          | \$ 6,415,242  | \$ 3,778,036  | 59%         | 57%          |
| Academic                         | 2,941,951     | 1,576,956     | 54%         | 20%          | 2,608,340     | 1,334,186     | 51%         | 20%          |
| Non-Academic                     | 4,615,439     | 2,933,167     | 64%         | 38%          | 3,806,902     | 2,443,850     | 64%         | 37%          |
| Student                          | -             | -             | 0%          | 0%           | -             | -             | 0%          | 0%           |
| <b>Benefits</b>                  | \$ 2,063,039  | \$ 1,585,705  | 77%         | 21%          | \$ 2,000,776  | \$ 1,364,608  | 68%         | 21%          |
| <b>Operating</b>                 | \$ 3,434,105  | \$ 1,545,082  | 45%         | 20%          | \$ 3,818,909  | \$ 1,219,002  | 32%         | 18%          |
| <b>Equipment/Capital</b>         | -             | \$ 75,835     | 0%          | 1%           | -             | \$ 246,998    | 0%          | 4%           |
| <b>Transfers</b>                 | \$ -1,690,213 | -             | 0%          | 0%           | \$ -1,157,806 | -             | 0%          | 0%           |
| <b>Total E&amp;G Expense</b>     | \$ 11,364,321 | \$ 7,716,745  | 68%         | 100%         | \$ 11,077,121 | \$ 6,608,644  | 60%         | 100%         |

| Expense (Function)                  | YTD Budget    | Q3 YTD Actual | % of Budget | % of Expense | YTD Budget    | Q3 YTD Actual | % of Budget | % of Expense |
|-------------------------------------|---------------|---------------|-------------|--------------|---------------|---------------|-------------|--------------|
| <b>Instruction</b>                  | \$ 5,052,982  | \$ 2,325,558  | 46%         | 30%          | \$ 4,172,447  | \$ 1,929,997  | 46%         | 29%          |
| <b>Research</b>                     | \$ 3,230,761  | \$ 1,450,927  | 45%         | 19%          | \$ 2,631,023  | \$ 1,297,127  | 49%         | 20%          |
| <b>Academic Support</b>             | \$ 442,005    | \$ 393,128    | 89%         | 5%           | \$ 520,020    | \$ 437,662    | 84%         | 7%           |
| <b>Student Services</b>             | \$ 56,127     | \$ 39,800     | 71%         | 1%           | \$ 55,195     | \$ 27,266     | 49%         | 0%           |
| <b>Institutional Support</b>        | \$ 2,032,131  | \$ 1,586,210  | 78%         | 21%          | \$ 2,077,925  | \$ 1,233,965  | 59%         | 19%          |
| <b>Op/Maint Physical Plant</b>      | \$ 2,130,879  | \$ 1,768,456  | 83%         | 23%          | \$ 2,625,674  | \$ 1,620,707  | 62%         | 25%          |
| <b>Scholarships/Fellowships</b>     | \$ 109,649    | \$ 96,831     | 88%         | 1%           | \$ 152,643    | \$ 44,666     | 29%         | 1%           |
| <b>Staff Benefits (unallocated)</b> | -             | \$ 55,836     | 0%          | 1%           | -             | \$ 17,255     | 0%          | 0%           |
| <b>Other Expenditures</b>           | \$ -1,690,213 | -             | 0%          | 0%           | \$ -1,157,806 | -             | 0%          | 0%           |
| <b>Total E&amp;G Expense</b>        | \$ 11,364,321 | \$ 7,716,745  | 68%         | 100%         | \$ 11,077,121 | \$ 6,608,644  | 60%         | 100%         |

| Revenue & Expense Summary    | YTD Budget    | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget    | Q3 YTD Actual | % of Budget | % of Revenue |
|------------------------------|---------------|---------------|-------------|--------------|---------------|---------------|-------------|--------------|
| <b>Total E&amp;G Revenue</b> | \$ 11,364,321 | \$ 9,386,286  | 83%         | 100%         | \$ 11,077,121 | \$ 8,501,968  | 77%         | 100%         |
| <b>Total E&amp;G Expense</b> | \$ 11,364,321 | \$ 7,716,745  | 68%         | 82%          | \$ 11,077,121 | \$ 6,608,644  | 60%         | 78%          |
| <b>Surplus/(Deficit)</b>     | -             | \$ 1,669,540  |             | 18%          | -             | \$ 1,893,324  |             | 22%          |

# The University of Tennessee, Space Institute

## UTSI E&G Expense Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

| Educational & General (Budget) | FY 2022 - Natural Classifications |                     |                     |          |                     |                     |                   |                       |                      |               |
|--------------------------------|-----------------------------------|---------------------|---------------------|----------|---------------------|---------------------|-------------------|-----------------------|----------------------|---------------|
|                                | Salaries                          | Academic            | Non-Academic        | Student  | Benefits            | Operating           | Equipment/Capital | Transfers             | Totals               |               |
| <b>Functional Areas</b>        |                                   |                     |                     |          |                     |                     |                   |                       |                      |               |
| Instruction                    | \$ 3,348,942                      | \$ 2,814,085        | \$ 534,857          | -        | \$ 1,400,153        | \$ 303,887          | -                 | -                     | \$ 5,052,982         | 44.5%         |
| Research                       | \$ 1,302,378                      | \$ 103,369          | \$ 1,199,009        | -        | \$ 38,117           | \$ 1,890,266        | -                 | -                     | \$ 3,230,761         | 28.4%         |
| Academic Support               | \$ 352,468                        | -                   | \$ 352,468          | -        | \$ 63,587           | \$ 25,950           | -                 | -                     | \$ 442,005           | 3.9%          |
| Student Services               | \$ 41,522                         | \$ 3,000            | \$ 38,522           | -        | \$ 3,505            | \$ 11,100           | -                 | -                     | \$ 56,127            | 0.5%          |
| Institutional Support          | \$ 1,595,545                      | -                   | \$ 1,595,545        | -        | \$ 328,201          | \$ 108,385          | -                 | -                     | \$ 2,032,131         | 17.9%         |
| Op/Maint Physical Plant        | \$ 871,638                        | -                   | \$ 871,638          | -        | \$ 229,476          | \$ 1,029,765        | -                 | -                     | \$ 2,130,879         | 18.8%         |
| Scholarships/Fellowships       | \$ 44,897                         | \$ 21,497           | \$ 23,400           | -        | -                   | \$ 64,752           | -                 | -                     | \$ 109,649           | 1.0%          |
| Staff Benefits (unallocated)   | -                                 | -                   | -                   | -        | -                   | -                   | -                 | -                     | -                    | 0.0%          |
| Other Expenditures             | -                                 | -                   | -                   | -        | -                   | -                   | -                 | \$ - 1,690,213        | \$ - 1,690,213       | - 14.9%       |
| <b>Totals</b>                  | <b>\$ 7,557,390</b>               | <b>\$ 2,941,951</b> | <b>\$ 4,615,439</b> | <b>-</b> | <b>\$ 2,063,039</b> | <b>\$ 3,434,105</b> | <b>-</b>          | <b>\$ - 1,690,213</b> | <b>\$ 11,364,321</b> | <b>100.0%</b> |
|                                | 66.5%                             | 25.9%               | 40.6%               | 0.0%     | 18.2%               | 30.2%               | 0.0%              | - 14.9%               | 100.0%               |               |

| Educational & General (Actuals) | FY 2022 - Natural Classifications |                     |                     |          |                     |                     |                   |           |                     |               |
|---------------------------------|-----------------------------------|---------------------|---------------------|----------|---------------------|---------------------|-------------------|-----------|---------------------|---------------|
|                                 | Salaries                          | Academic            | Non-Academic        | Student  | Benefits            | Operating           | Equipment/Capital | Transfers | Totals              |               |
| <b>Functional Areas</b>         |                                   |                     |                     |          |                     |                     |                   |           |                     |               |
| Instruction                     | \$ 1,718,788                      | \$ 1,393,352        | \$ 325,436          | -        | \$ 470,807          | \$ 135,963          | -                 | -         | \$ 2,325,558        | 30.1%         |
| Research                        | \$ 807,307                        | \$ 147,455          | \$ 659,851          | -        | \$ 257,807          | \$ 326,751          | \$ 59,063         | -         | \$ 1,450,927        | 18.8%         |
| Academic Support                | \$ 265,226                        | -                   | \$ 265,226          | -        | \$ 86,927           | \$ 37,743           | \$ 3,231          | -         | \$ 393,128          | 5.1%          |
| Student Services                | \$ 28,328                         | \$ 2,250            | \$ 26,078           | -        | \$ 10,172           | \$ 1,300            | -                 | -         | \$ 39,800           | 0.5%          |
| Institutional Support           | \$ 1,031,038                      | -                   | \$ 1,031,038        | -        | \$ 386,002          | \$ 169,171          | -                 | -         | \$ 1,586,210        | 20.6%         |
| Op/Maint Physical Plant         | \$ 615,203                        | -                   | \$ 615,203          | -        | \$ 313,531          | \$ 826,180          | \$ 13,541         | -         | \$ 1,768,456        | 22.9%         |
| Scholarships/Fellowships        | \$ 44,234                         | \$ 33,899           | \$ 10,335           | -        | \$ 4,622            | \$ 47,975           | -                 | -         | \$ 96,831           | 1.3%          |
| Staff Benefits (unallocated)    | -                                 | -                   | -                   | -        | \$ 55,836           | -                   | -                 | -         | \$ 55,836           | 0.7%          |
| Other Expenditures              | -                                 | -                   | -                   | -        | -                   | -                   | -                 | -         | -                   | 0.0%          |
| <b>Totals</b>                   | <b>\$ 4,510,123</b>               | <b>\$ 1,576,956</b> | <b>\$ 2,933,167</b> | <b>-</b> | <b>\$ 1,585,705</b> | <b>\$ 1,545,082</b> | <b>\$ 75,835</b>  | <b>-</b>  | <b>\$ 7,716,745</b> | <b>100.0%</b> |
|                                 | 58.4%                             | 20.4%               | 38.0%               | 0.0%     | 20.5%               | 20.0%               | 1.0%              | 0.0%      | 100.0%              |               |

# The University of Tennessee, Space Institute

## UTSI Auxiliaries Revenue & Expense Report

### FY 2022 through Period 9

| Auxiliaries                      | FY 2022           |                  |             |              | FY 2021           |                  |             |              |
|----------------------------------|-------------------|------------------|-------------|--------------|-------------------|------------------|-------------|--------------|
|                                  | YTD Budget        | Q3 YTD Actual    | % of Budget | % of Revenue | YTD Budget        | Q3 YTD Actual    | % of Budget | % of Revenue |
| Revenue (Unit)                   |                   |                  |             |              |                   |                  |             |              |
| Residence Halls                  | \$ 65,000         | \$ 39,839        | 61%         | 58%          | \$ 65,000         | \$ 53,437        | 82%         | 87%          |
| Dining Halls                     | \$ 149,963        | \$ 28,562        | 19%         | 42%          | \$ 149,963        | \$ 8,276         | 6%          | 13%          |
| <b>Total Auxiliaries Revenue</b> | <b>\$ 214,963</b> | <b>\$ 68,400</b> | <b>32%</b>  | <b>100%</b>  | <b>\$ 214,963</b> | <b>\$ 61,712</b> | <b>29%</b>  | <b>100%</b>  |

| Expense (Natural Classification) | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual    | % of Budget | % of Expense |
|----------------------------------|-------------------|-------------------|-------------|--------------|-------------------|------------------|-------------|--------------|
| Salaries                         | \$ 104,084        | \$ 63,908         | 61%         | 41%          | \$ 106,792        | \$ 44,623        | 42%         | 48%          |
| Academic                         | -                 | -                 | 0%          | 0%           | -                 | -                | 42%         | 0%           |
| Non-Academic                     | 104,084           | 63,908            | 61%         | 41%          | 106,792           | 44,623           | 0%          | 48%          |
| Student                          | -                 | -                 | 0%          | 0%           | -                 | -                | 42%         | 0%           |
| Benefits                         | \$ 39,465         | \$ 32,270         | 82%         | 21%          | -                 | \$ 28,165        | 0%          | 30%          |
| Operating                        | \$ 71,414         | \$ 59,005         | 83%         | 38%          | \$ 160,373        | \$ 20,755        | 13%         | 22%          |
| Equipment/Capital                | -                 | -                 | 0%          | 0%           | -                 | -                | 0%          | 0%           |
| Transfers                        | -                 | -                 | 0%          | 0%           | \$ - 52,202       | -                | 0%          | 0%           |
| <b>Total Auxiliaries Expense</b> | <b>\$ 214,963</b> | <b>\$ 155,183</b> | <b>72%</b>  | <b>100%</b>  | <b>\$ 214,963</b> | <b>\$ 93,543</b> | <b>44%</b>  | <b>100%</b>  |

| Expense (Unit)                   | YTD Budget        | Q3 YTD Actual     | % of Budget | % of Expense | YTD Budget        | Q3 YTD Actual    | % of Budget | % of Expense |
|----------------------------------|-------------------|-------------------|-------------|--------------|-------------------|------------------|-------------|--------------|
| Residence Halls                  | \$ 25,535         | \$ 10,377         | 41%         | 7%           | \$ 65,000         | \$ 3,654         | 6%          | 4%           |
| Dining Halls                     | \$ 189,428        | \$ 144,806        | 76%         | 93%          | \$ 149,963        | \$ 89,889        | 60%         | 96%          |
| <b>Total Auxiliaries Expense</b> | <b>\$ 214,963</b> | <b>\$ 155,183</b> | <b>72%</b>  | <b>100%</b>  | <b>\$ 214,963</b> | <b>\$ 93,543</b> | <b>44%</b>  | <b>100%</b>  |

| Revenue & Expense Summary | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget | Q3 YTD Actual | % of Budget | % of Revenue |
|---------------------------|------------|---------------|-------------|--------------|------------|---------------|-------------|--------------|
| Total Auxiliaries Revenue | \$ 214,963 | \$ 68,400     | 32%         | 100%         | \$ 214,963 | \$ 61,712     | 29%         | 100%         |
| Total Auxiliaries Expense | \$ 214,963 | \$ 155,183    | 72%         | 227%         | \$ 214,963 | \$ 93,543     | 44%         | 152%         |
| Surplus/(Deficit)         | -          | \$ - 86,783   |             | - 127%       | -          | \$ - 31,831   |             | - 52%        |

# The University of Tennessee, Space Institute

## UTSI Auxiliaries Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

| Auxiliaries (Budget) | FY 2022 - Natural Classifications |          |                   |          |                  |                  |                   |           |                   |               |
|----------------------|-----------------------------------|----------|-------------------|----------|------------------|------------------|-------------------|-----------|-------------------|---------------|
|                      | Salaries                          | Academic | Non-Academic      | Student  | Benefits         | Operating        | Equipment/Capital | Transfers | Totals            |               |
| Units                |                                   |          |                   |          |                  |                  |                   |           |                   |               |
| Residence Halls      | -                                 | -        | -                 | -        | -                | \$ 25,535        | -                 | -         | \$ 25,535         | 11.9%         |
| Dining Halls         | \$ 104,084                        | -        | \$ 104,084        | -        | \$ 39,465        | \$ 45,879        | -                 | -         | \$ 189,428        | 88.1%         |
| <b>Totals</b>        | <b>\$ 104,084</b>                 | <b>-</b> | <b>\$ 104,084</b> | <b>-</b> | <b>\$ 39,465</b> | <b>\$ 71,414</b> | <b>-</b>          | <b>-</b>  | <b>\$ 214,963</b> | <b>100.0%</b> |
|                      | 48.4%                             | 0.0%     | 48.4%             | 0.0%     | 18.4%            | 33.2%            | 0.0%              | 0.0%      | 100.0%            |               |

| Auxiliaries (Actuals) | FY 2022 - Natural Classifications |          |                  |          |                  |                  |                   |           |                   |               |
|-----------------------|-----------------------------------|----------|------------------|----------|------------------|------------------|-------------------|-----------|-------------------|---------------|
|                       | Salaries                          | Academic | Non-Academic     | Student  | Benefits         | Operating        | Equipment/Capital | Transfers | Totals            |               |
| Units                 |                                   |          |                  |          |                  |                  |                   |           |                   |               |
| Residence Halls       | -                                 | -        | -                | -        | -                | \$ 10,377        | -                 | -         | \$ 10,377         | 6.7%          |
| Dining Halls          | \$ 63,908                         | -        | \$ 63,908        | -        | \$ 32,270        | \$ 48,628        | -                 | -         | \$ 144,806        | 93.3%         |
| <b>Totals</b>         | <b>\$ 63,908</b>                  | <b>-</b> | <b>\$ 63,908</b> | <b>-</b> | <b>\$ 32,270</b> | <b>\$ 59,005</b> | <b>-</b>          | <b>-</b>  | <b>\$ 155,183</b> | <b>100.0%</b> |
|                       | 41.2%                             | 0.0%     | 41.2%            | 0.0%     | 20.8%            | 38.0%            | 0.0%              | 0.0%      | 100.0%            |               |

# The University of Tennessee, Space Institute

## UTSI Restricted Revenue & Expense Report

### FY 2022 through Period 9

| Restricted Revenue (Source of Funds) | FY 2022             |                     |             |              | FY 2021             |                     |             |              |
|--------------------------------------|---------------------|---------------------|-------------|--------------|---------------------|---------------------|-------------|--------------|
|                                      | YTD Budget          | Q3 YTD Actual       | % of Budget | % of Revenue | YTD Budget          | Q3 YTD Actual       | % of Budget | % of Revenue |
| State Appropriations                 | \$ 885,286          | \$ 885,865          | 100%        | 22%          | \$ 856,042          | \$ 856,042          | 100%        | 26%          |
| Grants & Contracts                   | \$ 3,036,385        | \$ 2,921,070        | 96%         | 74%          | \$ 2,497,000        | \$ 2,363,180        | 95%         | 72%          |
| Federal Grants & Contracts           | 1,500,000           | 1,057,914           | 71%         | 27%          | 1,157,000           | 928,335             | 80%         | 28%          |
| State Grants & Contracts             | 100,000             | 129,906             | 130%        | 3%           | 40,000              | 34,121              | 85%         | 1%           |
| Private Grants & Contracts           | 1,436,385           | 1,733,250           | 121%        | 44%          | 1,300,000           | 1,400,724           | 108%        | 43%          |
| Endowment income                     | \$ 120,000          | \$ 155,474          | 130%        | 4%           | \$ 115,000          | \$ 54,632           | 48%         | 2%           |
| Gifts                                | \$ 1,625            | \$ 2,601            | 160%        | 0%           | \$ 2,122            | \$ 1,144            | 54%         | 0%           |
| <b>Total Restricted Revenue</b>      | <b>\$ 4,043,296</b> | <b>\$ 3,965,010</b> | <b>98%</b>  | <b>100%</b>  | <b>\$ 3,470,164</b> | <b>\$ 3,274,998</b> | <b>94%</b>  | <b>100%</b>  |

| Expense (Function)              | YTD Budget          | Q3 YTD Actual       | % of Budget | % of Expense | YTD Budget          | Q3 YTD Actual       | % of Budget | % of Expense |
|---------------------------------|---------------------|---------------------|-------------|--------------|---------------------|---------------------|-------------|--------------|
| Instruction                     | \$ 80,000           | \$ 44,238           | 55%         | 1%           | \$ 88,000           | \$ 42,586           | 48%         | 2%           |
| Research                        | \$ 3,918,524        | \$ 3,956,049        | 101%        | 98%          | \$ 3,359,264        | \$ 2,512,146        | 75%         | 98%          |
| Academic Support                | \$ 5,000            | \$ 515              | 10%         | 0%           | \$ 12,000           | \$ 1,068            | 9%          | 0%           |
| Student Services                | \$ 300              | \$ 1,000            | 333%        | 0%           | \$ 500              | \$ 65               | 13%         | 0%           |
| Institutional Support           | -                   | -                   | 0%          | 0%           | -                   | -                   | 0%          | 0%           |
| Op/Maint Physical Plant         | \$ 200              | -                   | 0%          | 0%           | \$ 400              | -                   | 0%          | 0%           |
| Scholarships/Fellowships        | \$ 5,000            | \$ 8,400            | 168%        | 0%           | \$ 10,000           | \$ 6,700            | 67%         | 0%           |
| Public Service                  | \$ 34,272           | \$ 32,852           | 96%         | 1%           | -                   | -                   | 0%          | 0%           |
| <b>Total Restricted Expense</b> | <b>\$ 4,043,296</b> | <b>\$ 4,043,054</b> | <b>100%</b> | <b>100%</b>  | <b>\$ 3,470,164</b> | <b>\$ 2,562,565</b> | <b>74%</b>  | <b>100%</b>  |

| Revenue & Expense Summary | YTD Budget   | Q3 YTD Actual | % of Budget | % of Revenue | YTD Budget   | Q3 YTD Actual | % of Budget | % of Revenue |
|---------------------------|--------------|---------------|-------------|--------------|--------------|---------------|-------------|--------------|
| Total Restricted Revenue  | \$ 4,043,296 | \$ 3,965,010  | 98%         | 100%         | \$ 3,470,164 | \$ 3,274,998  | 94%         | 100%         |
| Total Restricted Expense  | \$ 4,043,296 | \$ 4,043,054  | 100%        | 102%         | \$ 3,470,164 | \$ 2,562,565  | 74%         | 78%          |
| Surplus/(Deficit)         | -            | \$ -78,043    |             | -2%          | -            | \$ 712,433    |             | 22%          |

# The University of Tennessee, Space Institute

## UTSI Restricted Expense Table - FY 2022 Only (Natural vs. Functional)

### FY 2022 through Period 9

#### FY 2022 Q3 YTD Actual - Functional/Natural Classification Comparison

| Restricted (Actuals)<br>Functional Areas | FY 2022 - Natural Classifications |                   |                   |          |                   |                   |                     |           |                     | FY 2022 Budget      | Remaining Budget |               |
|--|-----------------------------------|-------------------|-------------------|----------|-------------------|-------------------|---------------------|-----------|---------------------|---------------------|------------------|---------------|
|  | Salaries                          | Academic          | Non-Academic      | Student  | Benefits          | Operating         | Equipment/Capital   | Transfers | Totals              |                     |                  |               |
| Instruction                              | \$ 39,727                         | \$ 39,727         | -                 | -        | -                 | \$ 4,511          | -                   | -         | \$ 44,238           | \$ 80,000           | \$ 35,762        | 1.1%          |
| Research                                 | \$ 1,429,178                      | \$ 922,213        | \$ 506,965        | -        | \$ 341,274        | \$ 258,307        | \$ 1,927,289        | -         | \$ 3,956,049        | \$ 3,918,524        | \$ -37,525       | 97.8%         |
| Academic Support                         | -                                 | -                 | -                 | -        | -                 | \$ 515            | -                   | -         | \$ 515              | \$ 5,000            | \$ 4,485         | 0.0%          |
| Student Services                         | -                                 | -                 | -                 | -        | -                 | \$ 1,000          | -                   | -         | \$ 1,000            | \$ 300              | \$ -700          | 0.0%          |
| Institutional Support                    | -                                 | -                 | -                 | -        | -                 | -                 | -                   | -         | -                   | -                   | -                | 0.0%          |
| Op/Maint Physical Plant                  | -                                 | -                 | -                 | -        | -                 | -                 | -                   | -         | -                   | \$ 200              | \$ 200           | 0.0%          |
| Scholarships/Fellowships                 | -                                 | -                 | -                 | -        | -                 | \$ 8,400          | -                   | -         | \$ 8,400            | \$ 5,000            | \$ -3,400        | 0.2%          |
| Public Service                           | \$ 32,852                         | \$ 32,852         | -                 | -        | \$ 3,314          | \$ -3,314         | -                   | -         | \$ 32,852           | \$ 34,272           | \$ 1,420         |               |
| <b>Totals</b>                            | <b>\$ 1,501,757</b>               | <b>\$ 994,793</b> | <b>\$ 506,965</b> | <b>-</b> | <b>\$ 344,588</b> | <b>\$ 269,419</b> | <b>\$ 1,927,289</b> | <b>-</b>  | <b>\$ 4,043,054</b> | <b>\$ 4,043,296</b> | <b>\$ 242</b>    | <b>100.0%</b> |
|  | 37.1%                             | 24.6%             | 12.5%             | 0.0%     | 8.5%              | 6.7%              | 47.7%               | 0.0%      | 100.0%              |                     |                  |               |

#### FY 2022 / FY 2021 Q3 YTD Actual - Natural Classification Comparison

| Restricted (Actuals)<br>Natural Classification | FY 2022             |               | FY 2021             |               | FY 2022 YTD - FY 2021 YTD |               |
|--|---------------------|---------------|---------------------|---------------|---------------------------|---------------|
|  | Q3 YTD Actual       | % of Expense  | Q3 YTD Actual       | % of Expense  | \$ Variance               | % Variance    |
| <b>Salaries</b>                                | <b>\$ 1,501,757</b> | <b>37.1%</b>  | <b>\$ 1,184,214</b> | <b>46.2%</b>  | <b>\$ 317,543</b>         | <b>+ 27%</b>  |
| Academic                                       | 994,793             | 66.2%         | 821,264             | 69.4%         | 173,529                   | + 21%         |
| Non-Academic                                   | 506,965             | 33.8%         | 362,950             | 30.6%         | 144,015                   | + 40%         |
| Student  | -                   | 0.0%          | -                   | 0.0%          | -                         | + 0%          |
| <b>Benefits</b>                                | <b>\$ 344,588</b>   | <b>8.5%</b>   | <b>\$ 247,593</b>   | <b>9.7%</b>   | <b>\$ 96,994</b>          | <b>+ 39%</b>  |
| <b>Operating</b>                               | <b>\$ 269,419</b>   | <b>6.7%</b>   | <b>\$ 363,256</b>   | <b>14.2%</b>  | <b>\$ -93,837</b>         | <b>- 26%</b>  |
| <b>Equipment/Capital</b>                       | <b>\$ 1,927,289</b> | <b>47.7%</b>  | <b>\$ 767,501</b>   | <b>30.0%</b>  | <b>\$ 1,159,788</b>       | <b>+ 151%</b> |
| <b>Totals</b>                                  | <b>\$ 4,043,054</b> | <b>100.0%</b> | <b>\$ 2,562,565</b> | <b>100.0%</b> | <b>\$ 1,480,489</b>       | <b>+ 58%</b>  |