



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

FINANCIAL MATERIALS
Campus Advisory Board
May 12, 2023



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

**ADVISORY BOARD
ACTION ITEM SUMMARY**

Meeting Date: May 12, 2023

Item: **Recommendation of UTK Operating Budget**

Type: Action

Tennessee Code Annotated § 49-9-503(a) and Section 2.1(a) of the Bylaws of the University of Tennessee, Knoxville (“UTK”) Advisory Board provide for the Advisory Board to submit a recommendation regarding the proposed operating budget, including tuition and fees, for the campus in accordance with the process established by the University of Tennessee (“University”) Board of Trustees (“Board of Trustees”) pursuant to Tennessee Code Annotated § 49-9-209(d)(1)(N). That Board of Trustees process is set forth in Board Policy BT0026.

The Chancellor presents to the Advisory Board for review the proposed operating budget for FY2023-24 attached as Attachment A. Upon receiving approval by the Advisory Board, the Chancellor will present the proposed operating budget to the University’s President as provided in Board Policy BT0026.

The Chancellor also requests approval to provide additional information to the President prior to the Board of Trustees meeting on June 29-30, 2023, to support any needed adjustments to the proposed operating budget based on changed circumstances or new data made available to the Chancellor relating to UTK’s anticipated operations in FY2023-24 (e.g., changes in projected enrollment or residence hall occupancy).

The Chair will call for the following motion:

I move adoption of the following Resolution:

Resolved: The University of Tennessee, Knoxville Advisory Board recommends approval of the proposed operating budget for FY2023-24 attached as Attachment A hereto and authorizes the Chancellor to present the proposed operating budget to the President as provided in Board Policy BT0026.

Further Resolved: The Advisory Board authorizes the Chancellor to provide additional information to the President prior to the Board of Trustees meeting on June 29-30, 2023, to support any needed adjustments to the proposed operating budget based on changed circumstances or new data made available to the Chancellor relating to UTK’s anticipated operations in FY2023-24.

University of Tennessee, Knoxville
Fiscal Year 2023-24 Advisory Board Operating Budget Recommendation

Proposed Current Operating Fund Budgets

Fund Group	Revenues	Expenditures & Transfers
Unrestricted Educational & General (E&G) Funds	\$1,226,906,451	\$1,226,906,451
Unrestricted Auxiliary Funds	\$307,134,030	\$307,134,030
Subtotal: Unrestricted Funds	\$1,534,040,481	\$1,534,040,481
Restricted Funds	\$385,226,518	\$385,226,518
Total Current Operating Funds	\$1,919,266,999	\$1,919,266,999

Budget figures include UTK (formula unit), UT Space Institute, and the UT Institute of Agriculture (AgResearch, Extension, Veterinary Medicine).

Proposed Tuition & Fees

Tuition & Mandatory Fees	In-State: Amount	In-State: %-change	Out-of-State: Amount	Out-of-State: %-change
Undergraduate Maintenance Fee	\$11,332	0%	\$29,522	0%
Undergraduate Tuition & Mandatory Fees	\$13,484	1.8%	\$31,974	1.0%
Graduate Maintenance Fee	\$11,468	0%	\$29,656	0%
Graduate Tuition & Mandatory Fees	\$13,620	1.8%	\$32,108	1.0%
College of Law Maintenance Fee	\$16,696	0%	\$35,140	0%
College of Law Tuition & Mandatory Fees	\$20,408	1.2%	\$39,152	0.8%
UT Space Institute Maintenance Fee	\$11,468	0%	\$29,656	0%
UT Space Institute Tuition & Mandatory Fees	\$11,648	0%	\$29,836	0%
College of Veterinary Medicine Maintenance Fee	\$28,054	0%	\$55,090	0%
College of Veterinary Medicine Tuition & Mandatory Fees	\$30,126	0.8%	\$57,462	0.5%



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

FY 2023-24 Preliminary
Appropriations and Budget Summary

Proposed State Appropriations FY 2023-24 Governors' Budget

	Knoxville Campus	Space Institute	Institute of Agriculture	Total Knoxville
Beginning Appropriations				
FY 2022-23 Maintenance Base	\$ 303,375,800	\$ 10,101,600	\$ 107,493,900	\$ 420,971,300
CCTA Productivity Adjustments to FY2022-23 Beginning Base *	3,268,200			3,268,200
Adjustment to American Civics Transfer	300			300
FY 2023-24 Beginning Maintenance Base	\$ 306,644,300	\$ 10,101,600	\$ 107,493,900	\$ 424,239,800
RECURRING ADJUSTMENTS				
Outcomes Growth and Inflationary Adjustment **	\$ 9,839,300			\$ 9,839,300
Operating Funds for UT Non-Formula Unit Medical Education			562,600	562,600
5.0% Salary Pool Increase ***	14,615,500	\$ 483,000	\$ 6,277,500	21,376,000
6.0 % Health Ins Prem Increase (1/1/24)	1,365,100	24,000	524,500	1,913,600
Total Recurring Adjustments	\$ 25,819,900	\$ 507,000	\$ 7,364,600	\$ 33,691,500
NON-RECURRING ADJUSTMENTS				
Total Non-Recurring Adjustments	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ 25,819,900	\$ 507,000	\$ 7,364,600	\$ 33,691,500
FY 2023-24 State Appropriations (Maintenance)				
FY 2023-24 State Appropriations (Recurring)	\$ 332,464,200	\$ 10,608,600	\$ 114,858,500	\$ 457,931,300
FY 2023-24 State Appropriations (Non-Recurring)	-	-	-	-
Total FY 2022-23 State Appropriations (Maintenance)	\$ 332,464,200	\$ 10,608,600	\$ 114,858,500	\$ 457,931,300
Specialized Programs State Appropriations				
Access & Diversity	\$ 2,317,355	\$ 88,303	549,964	2,955,622
Governors Chairs (Budgeted as Restricted)	5,372,962			5,372,962
Specialized Programs Subtotal	\$ 7,690,317	\$ 88,303	\$ 549,964	\$ 8,328,584
Total FY 2023-24 State Appropriations - Governors' Budget	\$ 340,154,517	\$ 10,696,903	\$ 115,408,464	\$ 466,259,884

Footnotes:

This schedule ties to the FY 2023-24 Governor's Budget (2-6-2023)

* CCTA performance data is used to reallocate current appropriations among all UT, TBR, and LGI formula units before new funding for the upcoming fiscal year is added. This is a zero-sum adjustment (higher performing campuses gain funding and lower performing campuses lose funding).

** Outcomes growth and inflationary adjustment is used to allocate new funding appropriated to formula units for the upcoming fiscal year. All campuses see some gain, but the percent gain of high performers is larger than that of lower performers. (Changes in square footage can sometimes result in formula funding changes that are unrelated to performance).

*** Each non-formula specialized unit will receive full-funding for a 5.0% salary pool; The formula units will receive 55% of the cost of a 5.0% pool.

Source: FY 2023-24 Governors' Budget

Summary of Unrestricted E&G State Appropriations By Budget Type

	Knoxville Campus	Space Institute	Institute of Agriculture	Total Knoxville
Maintenance Funding				
Recurring	\$ 332,464,200	\$ 10,608,600	\$ 114,858,500	\$ 457,931,300
Non-Recurring	-	-	-	-
Subtotal	\$ 332,464,200	\$ 10,608,600	\$ 114,858,500	\$ 457,931,300
Access & Diversity				
Research Initiatives	\$ 2,317,355	\$ 88,303	\$ 549,964	\$ 2,955,622
Centers of Excellence (TBD)	5,372,962			5,372,962
Total Recurring	\$ 340,154,517	\$ 10,696,903	\$ 115,408,464	\$ 466,259,884
Total Recurring Unrestricted E&G				
	\$ 334,781,555	\$ 10,696,903	\$ 115,408,464	\$ 460,886,922
Total Non-Recurring Unrestricted E&G				
	-	-	-	-
Total Unrestricted E&G	\$ 334,781,555	\$ 10,696,903	\$ 115,408,464	\$ 460,886,922
Total Recurring Budgeted as restricted				
	\$ 5,372,962	\$ -	\$ -	\$ 5,372,962
Total Unrestricted and restricted	\$ 340,154,517	\$ 10,696,903	\$ 115,408,464	\$ 466,259,884

Proposed State Appropriations FY 2023-24 Governors' Budget

	AgResearch	Extension	College of Veterinary Medicine	Institute of Agriculture
Beginning Appropriations				
FY 2022-23 Maintenance Base	\$ 33,945,100	\$ 44,418,800	\$ 29,130,000	\$ 107,493,900
FY 2023-24 Beginning Maintenance Base	\$ 33,945,100	\$ 44,418,800	\$ 29,130,000	\$ 107,493,900
RECURRING ADJUSTMENTS				
Operating Funds for UT Non-Formula Unit Medical Education			\$ 562,600	562,600
5.0% Salary Pool Increase *	\$ 1,596,500	\$ 2,407,500	2,273,500	\$ 6,277,500
6.0 % Health Ins Prem Increase (1/1/24)	134,300	257,600	132,600	524,500
Total Recurring Adjustments	\$ 1,730,800	\$ 2,665,100	\$ 2,968,700	\$ 7,364,600
NON-RECURRING ADJUSTMENTS				
Total Non-Recurring Adjustments	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ 1,730,800	\$ 2,665,100	\$ 2,968,700	\$ 7,364,600
FY 2023-24 State Appropriations (Maintenance)				
FY 2023-24 State Appropriations (Recurring)	\$ 35,675,900	\$ 47,083,900	\$ 32,098,700	\$ 114,858,500
FY 2023-24 State Appropriations (Non-Recurring)	-	-	-	-
Total FY 2022-23 State Appropriations (Maintenance)	\$ 35,675,900	\$ 47,083,900	\$ 32,098,700	\$ 114,858,500
Specialized Programs State Appropriations				
Access & Diversity	\$ 113,488	\$ 110,917	\$ 325,559	549,964
Specialized Programs Subtotal	\$ 113,488	\$ 110,917	\$ 325,559	\$ 549,964
Total FY 2023-24 State Appropriations - Governors' Budget	\$ 35,789,388	\$ 47,194,817	\$ 32,424,259	\$ 115,408,464

Footnotes:

* Each non-formula specialized unit will receive full-funding for a 5.0% salary pool; The formula units will receive 55% of the cost of a 5.0% pool.

University of Tennessee, Knoxville
Consolidated UTK, UTIA, UTSI
FY 2023-24 Preliminary Budget
as of May 1, 2023

	FY23 Original	FY23 Probable	FY24 Proposed	Change
E&G	\$ 1,098.5	\$ 1,116.9	\$ 1,226.9	\$ 128.4
Auxiliaries	274.1	277.0	307.1	33.0
Restricted	388.7	392.6	385.2	(3.5)
	<u>\$ 1,761.3</u>	<u>\$ 1,786.5</u>	<u>\$ 1,919.2</u>	<u>\$ 157.9</u>

E&G Revenue summary

	FY23 Original	FY23 Probable	FY24 Proposed	Change
Tuition & Fees	\$ 578.8	\$ 580.5	\$ 659.6	\$ 80.8
Appropriations	436.7	451.2	478.0	41.3
Other Revenue	83.5	85.2	89.3	5.8
	<u>\$ 1,099.0</u>	<u>\$ 1,116.9</u>	<u>\$ 1,226.9</u>	<u>\$ 127.9</u>

(Appropriations includes federal appropriations for UTIA)

Auxiliary Budget Summary

	FY23 Original	FY23 Probable	FY24 Proposed	Change
Athletics	\$ 163.8	\$ 165.2	\$ 184.1	\$ 20.3
Housing	62.7	64.2	66.5	3.8
Volshop	22.5	22.5	29.5	7.0
Parking	11.9	11.9	11.8	(0.1)
Dining	10.4	10.5	10.6	0.2
Other	2.8	2.7	4.6	1.8
	<u>\$ 274.1</u>	<u>\$ 277.0</u>	<u>\$ 307.1</u>	<u>\$ 33.0</u>

Unrestricted E&G by Function

	FY23 Original	FY23 Probable	FY24 Proposed	Change
Instruction	\$ 379.9	\$ 410.5	\$ 406.8	\$ 26.9
Research	128.0	173.1	137.4	9.4
Public Service	69.5	82.2	77.5	8.0
Academic Support	142.5	137.0	175.9	33.4
Student Services	64.5	65.8	72.9	8.4
Institutional Support	76.6	77.4	85.9	9.3
Operation&Maintenance	102.6	105.6	114.5	11.9
Scholarships/Fellowships	106.6	108.4	117.5	10.9
Transfers	28.3	(43.1)	38.5	10.2
	<u>\$ 1,098.5</u>	<u>\$ 1,116.9</u>	<u>\$ 1,226.9</u>	<u>\$ 128.4</u>



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

PROPOSED TUITION & FEES

UT Knoxville

Proposed 2023-24 Tuition and Fees

UT Knoxville recommends no change for tuition in 2023-24, increasing facilities and transportation mandatory fees for the Knoxville Campuses, eliminating six program fees in exchange for increasing differential tuition for the College of Nursing, increasing three professional and executive program fees, creating a new nutrition graduate program fee, increasing five and eliminating two course fees and increasing auxiliary housing and dining fees, and increasing parking permit fees. In addition, UT Knoxville is recommending the removal of the out-of-state tuition charge for residents of Madison County, Alabama who attend the UT Space Institute in Tullahoma. The net gain in revenue is projected to be \$14,293,712.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 15,201,045
Approved by the President	-1,129,605
Approved by the Chancellor	222,272
Proposed Allocations	
Support deferred maintenance of existing building/supplement the rising cost of construction for new buildings	\$ 7,695,156
Replacement and improvement of student housing facilities and services	2,968,901
Additional cost associated with new contract with current transit provider	1,532,344
Food service operating inflation and salary adjustments	1,291,110
Enhancements to nursing program	1,212,570
Professional/executive program cost increases and program enhancements	480,000
Garage and lot maintenance and salary adjustments	222,272
Opportunity to grow UT Space Institute graduate programs	20,964
Decrease in nursing course fee offset by increased cost of SCUBA course certification and supply cost.	-1,129,605
TOTAL	\$ 14,293,712

Proposed Changes	In-State		Out-of-State		Revenue
Removal of out-of-state tuition charge for residents of Madison County, Alabama who attend the UT Space Institute (Net gain of new students)	No Change	No Change	(\$18,188)	(61.3%)	\$20,964

UT Knoxville Proposed 2023-24 Tuition and Fees

Nutrition Future Education Model (FEM) Graduate Program Fee	\$750	New	\$750	New	\$15,000
Aerospace and Defense MBA (ADMBA)	\$1,500	2.1%	\$1,500	2.1%	\$60,000
Professional MBA (ProMBA)	\$3,000	6.1%	\$3,000	6.1%	\$135,000
Executive MBA for Strategic Leadership (EMBA-SL)	\$9,000	11.8%	\$9,000	11.8%	\$270,000
College of Nursing Program Fees	varies	(-100%)	varies	(-100%)	(\$832,200)
College of Nursing Differential Tuition	\$110	81.5%	\$110	81.5%	\$2,044,770
Facilities Fee	\$196	48.5%	\$266	42.0%	\$7,695,156
Transportation Fee	\$44	29.3%	\$44	29.3%	\$1,532,344
Dining Services (average percentage increase)	varies	3.0%	varies	3.0%	\$1,291,110
Housing (average percentage increase)	varies	5.3%	varies	5.3%	\$2,968,901
SCUBA Course Fees	\$27	10%	\$27	10%	\$10,395
College of Nursing Course Fees	varies	(-100%)	varies	(-100%)	(\$1,140,000)
Parking Permit Fees	varies	5.3%	varies	5.3%	\$222,272

Proposed for Approval by the Board of Trustees

- Removal of out-of-state tuition charge for residents of Madison County, Alabama who attend the UT Space Institute (Net gain of new students) – Requesting permission to allow residents of Madison County Alabama to pay in-state tuition for graduate studies at the University of Tennessee Space Institute. The UTSI strategic plan calls for expansion in the robust and growing Aerospace & Defense community in Huntsville, which is located in Madison County Alabama. Currently, the University of Alabama– Huntsville charges in-state tuition to residents of six counties in middle Tennessee, several extending to the Nashville Suburbs. For a nine-hour graduate semester, UAH tuition is approximately \$6,100 while out-of-state tuition for nine hours at UTSI is approximately \$14,828 (excluding fees). Many employers in the Huntsville area reimburse their employees for graduate tuition costs with a typical annual limit between \$10,000-\$12,500. For graduate students who are reimbursed in this fashion, UTSI out-of-state tuition cannot be afforded. If allowed to charge in-state tuition to residents of Madison County, Alabama, we believe

UT Knoxville

Proposed 2023-24 Tuition and Fees

that initially 15-20 students from the Huntsville area will enroll in part-time graduate studies. This number has the potential to grow with strategic marketing of our graduate programs. There is no additional cost to offer in-state tuition to northern Alabama residents and no need to add additional faculty, courses, or infrastructure to accommodate the potential increase in enrollment. Please note that in addition to an opportunity to grow our enrollment, the increased presence of UT in the Huntsville region is a strong motivation for this request. Estimated new annual tuition revenue for ten part time students is \$57,340, a reduction in out-of-state tuition by \$4,547 per semester per student for four existing part time students.

- Nutrition Future Education Model (FEM) Graduate Program Fee - FEM is an accelerated BS to MS program that, upon completion, provides students with eligibility and preparation to take the national credentialing examination to become Registered Dietitian Nutritionists. This program represents a shift from conventional dietetics training in that it emphasizes practical, hands-on training beginning with junior year courses of the undergraduate curriculum but the fee is not assessed until the Fall semester of their senior year. This creates an accelerated path to obtaining the 1000 hours of supervised practice required by Accreditation Council for Education in Nutrition and Dietetics (ACEND) to sit for the licensing exam.
- Aerospace and Defense MBA (ADMBA) - This requested fee increase is to address the increasing cost of program delivery, specifically faculty costs, meals, program materials, and simulations. The last fee increase was in 2019 from \$69,000 to \$72,500. The requested increase would be effective for the class of 2024, which begins January 2024. Estimated number of students in 2024 = 40.
- Professional MBA (ProMBA) - This requested fee increase is to address the increasing cost of program delivery, specifically faculty costs, meals, program materials, and simulations. The last fee increase was in 2019 from \$48,000 to \$49,500. The requested increase would be effective for the class of 2024, which begins August 2023. The class of 2023, which graduates in December 2023, would not be charged the fee increase. Estimated number of students in 2024 = 45.
- Executive MBA for Strategic Leadership (EMBA-SL) - This requested fee increase is to address both the cost of program delivery and market adjustment component. Cost of program delivery has increased, specifically faculty costs, meals, program materials, simulations. Faculty costs in particular impact this program as some of the college's most senior faculty deliver content, which is consistent with the program's focus on attracting senior leaders as students. Relative to the market adjustment component, this program is currently priced below the average cost of EMBA programs. Recent surveys by the

UT Knoxville

Proposed 2023-24 Tuition and Fees

Executive MBA Council show the current average cost of an EMBA to be approximately \$86,000. UT's Executive MBA for Strategic Leadership is listed among the Top 100 EMBA programs worldwide by the Financial Times (#13 among U.S. public institutions) and market expectations include a program fee that is consistent with this ranking/quality level. The last fee increase was in 2019 from \$71,000 to \$76,000. The requested increase would be effective for the class of 2024, which begins January 2024. Estimated number of students in 2024 = 30.

- College of Nursing Program Fees/Differential Tuition – The College of Nursing currently has the following fee structure: each program has an individual program fee. All programs have clinical course fees. UG programs have differential tuition. Graduate courses have a general graduate course fee on all 600+ level courses and graduate program fee. This structure is complex and difficult to manage from the college and bursar perspectives, in addition, the complexity creates confusion and frustration when students and parents are reviewing and funding payments. The college proposed a consolidation of fees to simplify the process. In lieu of multiple fees, the fee structure will be reduced to a singular differential tuition. The only exception will be the DNP - CRNA program which has additional costs beyond the other programs and will retain its Program fee. Net impact of the differential tuition increases less removal of various program and course fees herein represents a total annual increase of \$73k. Differential tuition will increase from 135 per credit hour to 245 per credit hour and be assessed on all nursing courses (undergraduate and graduate - previously only assessed on undergraduate)
- Facilities Fee - This fee was last increased in FY17. Additional funds are needed to support deferred maintenance for existing campus buildings and to supplement the rising cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively.
- Transportation Fee - This fee was last increased in FY16. The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the cost as the university transitions to a new contract with the current transit provider.
- Dining Services - The proposed average rate increase for all meal plans, except for the Dining Dollars, Flex and Block Plans, is 3%. The meal plan reflected on this schedule is the TN 7 Day Unlimited plan w/ \$300 DD, since this is the plan with the highest number of participants. The increase in rates provides funding required to offset rising inflationary costs (i.e., food, facility maintenance, salary adjustments). This provides additional flexibility to enhance the overall campus dining experience. In addition, a \$21 per day fee for unlimited meal access will be applied to students who arrive early for campus move in from August 13-20, 2023.

UT Knoxville

Proposed 2023-24 Tuition and Fees

- Housing - An average 5.3% increase in room rental rates allows for the continued replacement and improvement of student housing facilities and services on campus.

Approved by the President

- SCUBA Course Fees - Increase all Scuba Course fees by 10% to address increase in certification and supply cost.
- College of Nursing Course Fees - Removal of Program Fee (\$200 per course on clinically designated courses, annual cost varies by program and term) offset by differential tuition increase. The average is 2 to 3 courses per year.

Approved by the Chancellor

- Parking Permit Fees - Commuter and Non-Commuter permit rate increase is needed to address garage/lot maintenance and provide funding for employee salary adjustments. The proposed average increase for all permit types is 5.4%. Permit charges are assessed for the full academic year rather than by semester. Commuter and Non-Commuter permits have the highest number of participants.

Knoxville

FY 2023-24 Annual Tuition and Fees Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,332	\$ 11,332	\$ -	0.0%
Mandatory Fees	1,912	2,152	240	12.6%
Total Tuition and Fees	<u>\$ 13,244</u>	<u>\$ 13,484</u>	<u>\$ 240</u>	<u>1.8%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	0.0%
Mandatory Fees	1,912	2,152	240	12.6%
Total Tuition and Fees	<u>\$ 13,380</u>	<u>\$ 13,620</u>	<u>\$ 240</u>	<u>1.8%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,332	\$ 11,332	\$ -	0.0%
Non-Resident Tuition	18,190	18,190	-	0.0%
Total Out-of-State Tuition	<u>\$ 29,522</u>	<u>\$ 29,522</u>	<u>\$ -</u>	<u>0.0%</u>
Mandatory Fees	2,142	2,452	\$ 310	14.5%
Total Out-of-State Tuition and Fees	<u>\$ 31,664</u>	<u>\$ 31,974</u>	<u>\$ 310</u>	<u>1.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	0.0%
Non-Resident Tuition	18,188	18,188	-	0.0%
Total Out-of-State Tuition	<u>\$ 29,656</u>	<u>\$ 29,656</u>	<u>\$ -</u>	<u>0.0%</u>
Mandatory Fees	2,142	2,452	310	14.5%
Total Out-of-State Tuition and Fees	<u>\$ 31,798</u>	<u>\$ 32,108</u>	<u>\$ 310</u>	<u>1.0%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Mandatory Fees and Differential Tuition

	FY 2022-23	FY 2022-24	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)				
Part A	\$ 836	\$ 836	\$ -	0.0%
Part B	202	202	-	0.0%
Total Student Programs and Services Fee	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	\$ 240	240	\$ -	0.0%
Facilities	404	600	196	48.5%
Transportation	150	194	44	29.3%
Library	80	80	-	0.0%
Total Mandatory Fees	\$ 1,912	\$ 2,152	\$ 240	12.6%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	240	240	-	0.0%
Facilities	404	600	196	48.5%
Transportation	150	194	44	29.3%
Library	80	80	-	0.0%
Total Mandatory Fees	\$ 1,912	\$ 2,152	\$ 240	12.6%
OUT-OF STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	\$ 240	\$ 240	\$ -	0.0%
Facilities	634	900	266	42.0%
Transportation	150	194	44	29.3%
Library	80	80	-	0.0%
Total Mandatory Fees	\$ 2,142	\$ 2,452	\$ 310	14.5%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	240	240	\$ -	0.0%
Facilities	634	900	266	42.0%
Transportation	150	194	44	29.3%
Library	80	80	-	0.0%
Total Mandatory Fees	\$ 2,142	\$ 2,452	\$ 310	14.5%
UNDERGRADUATE DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 115	\$ 115	\$ -	0.0%
College of Nursing (All undergraduate level courses)	135	245	110	81.5%
Haslam College of Business (All undergraduate courses)	101	101	-	0.0%
College of Architecture	111	111	-	0.0%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Specialized Programs

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
SPECIALIZED PROGRAMS				
MBA Programs				
Full-Time MBA	\$ 16,000	\$ 16,000	\$ -	0.0%
Senior Executive MBA	76,000	85,000	9,000	11.8%
Aerospace Executive MBA	72,500	74,000	1,500	2.1%
Professional Executive MBA	49,500	52,500	3,000	6.1%
Physician Executive MBA	79,000	79,000	-	0.0%
Global Supply Chain Executive MBA	90,000	90,000	-	0.0%
Health Care Leadership MBA	70,000	70,000	-	0.0%
Master of Business Administration - Online Program Fee	54,000	54,000	-	0.0%
Specialty Master's Degree Programs				
Masters of Science in Industrial & Systems Engineering	\$ 18,000	\$ 18,000	\$ -	0.0%
Masters of Human Resource Management	4,500	4,500	-	0.0%
Masters of Business Analytics Program in Statistics, Operations, and Management Science	6,000	6,000	-	0.0%
Masters of Accountancy in Accounting and Information Management	6,000	6,000	-	0.0%
Masters of Science in Supply Chain Management	2,000	2,000	-	0.0%
Doctor of Social Work	600	600	-	0.0%
Masters of Science in Social Work	750	750	-	0.0%
Masters of Science in Supply Chain Management (Online)	39,390	39,390	-	0.0%
Masters of Science in Industrial & Systems Engineering Health Systems	20,000	20,000	-	0.0%
Masters of Science in Industrial & Systems Engineering (Online Cohort)	18,000	18,000	-	0.0%
Master of Science in Marketing Face-to-Face Program Fee	7,500	7,500	-	0.0%
Master of Science in Marketing Online Program Fee	32,000	32,000	-	0.0%
Specialty Degree Programs				
Nutrition Future Education Model (FEM) Graduate Program Fee (New Program)	-	750	750	NEW
Accelerated Bachelor of Science in Nursing Program Fee	1,000	1,000	-	0.0%

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Online Programs

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 378	\$ 378	\$ -	0.0%
Library	5	5	-	0.0%
Online Support	56	56	-	0.0%
Total	\$ 439	\$ 439	\$ -	\$ -
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639	\$ -	0.0%
Library	5	5	-	0.0%
Online Support	56	56	-	0.0%
Total	\$ 700	\$ 700	\$ -	\$ -
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 453	\$ 453	\$ -	0.0%
Library	5	5	-	0.0%
Online Support	56	56	-	0.0%
Total	\$ 514	\$ 514	\$ -	\$ -
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714	\$ -	0.0%
Library	5	5	-	0.0%
Online Support	56	56	-	0.0%
Total	\$ 775	\$ 775	\$ -	\$ -

Fees are charged per credit hour and apply only to courses that are included in the online program.

Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Dogwood				
POD Double	\$ 7,210	\$ 7,590	\$ 380	5.3%
Geier				
POD Double	7,210	7,590	380	5.3%
Single	9,890	10,410	520	5.3%
Hess				
Double Shared	6,440	6,760	320	5.0%
Single	8,350	8,770	420	5.0%
Triple Shared	5,690	5,980	290	5.1%
Magnolia				
POD Double	7,210	7,590	380	5.3%
Massey				
Double Shared	6,050	6,070	20	0.3%
North Carrick				
POD Double	6,050	6,350	300	5.0%
Reese				
POD Double	6,050	6,350	300	5.0%
Robinson				
POD Double	7,210	7,590	380	5.3%
Single	9,890	10,410	520	5.3%
South Carrick				
POD Double	6,050	6,350	300	5.0%
SUITES				
Brown				
Quad Shared	7,730	8,150	420	5.4%
Double Shared	8,140	8,630	490	6.0%
Clement				
Quad Shared	6,900	7,250	350	5.1%
Dogwood				
Double Shared	7,730	8,140	410	5.3%
Magnolia				
Double Shared	7,730	8,140	410	5.3%
Quad	8,600	9,050	450	5.2%
North Carrick				
Double Shared	6,800	7,140	340	5.0%
Reese				
Double Shared	6,800	7,140	340	5.0%
South Carrick				
Double Shared	6,800	7,140	340	5.0%
Stokely				
Triple Private	9,790	10,300	510	5.2%
Quad Shared	9,170	9,650	480	5.2%
Quad Private	9,580	10,080	500	5.2%

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University is engaged in discussions with third parties to secure additional off-campus housing options. It is expected that rates will be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
HOUSING (CONTINUED)				
APARTMENTS				
Dogwood - Quad Private	8,600	9,050	450	5.2%
Geier - Quad Private	8,600	9,050	450	5.2%
Robinson - Quad Private	8,600	9,050	450	5.2%
Laurel				
Single	9,090	9,600	510	5.6%
Double Shared	7,050	7,450	400	5.7%
Triple Private	9,480	10,010	530	5.6%
Triple Shared	7,350	7,770	420	5.7%
Vol Condo				
Quad	7,350	7,740	390	5.3%
Triple	7,350	7,740	390	5.3%
Double	7,350	7,740	390	5.3%
Volunteer				
Quad Private	8,700	9,140	440	5.1%
Triple Private/Private Bath	10,350	10,970	620	6.0%
Triple Private/Shared Bath	9,120	9,580	460	5.0%
Double Private	10,350	10,870	520	5.0%
OFF CAMPUS MASTER LEASE				
Quarry Trail - Quad Private	10,350	11,200	850	8.2%
FOOD SERVICES				
Meal Plans				
Tennessee Unlimited 7 + \$300 Dining Dollars	\$ 4,610	\$ 4,748	\$ 138	3.0%
Tennessee Unlimited 5 + \$400 Dining Dollars	4,610	4,748	138	3.0%
Tennessee Weekly 7 + \$500 Dining Dollars	3,340	3,440	100	3.0%
Dining Dollar Plus \$1,000 Dining Dollars	2,000	2,000	-	0.0%
Dining Dollar \$600 Dining Dollars	1,200	1,200	-	0.0%
Flex Plan \$300 Dining Dollars	600	600	-	0.0%
Block Plans				
Block 100 - 100 meals + \$150 Dining Dollars	2,250	2,318	68	3.0%
Block 75 - 75 meals + \$150 Dining Dollars	1,800	1,854	54	3.0%
Block 50 - 50 meals + \$300 Dining Dollars	1,800	1,700	(100)	-5.6%
Block 30 - 30 meals + \$200 Dining Dollars	-	568	568	NEW
Early Arrival - Unlimited Meal Access Per Day	-	21	21	NEW

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$21 per day for unlimited meal access during Fall semester move in week.

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University is engaged in discussions with third parties to secure additional off-campus housing options. It is expected that rates will be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees College of Law Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	0.0%
Mandatory Fees	3,472	3,712	240	6.9%
Total Tuition and Fees	<u>\$ 20,168</u>	<u>\$ 20,408</u>	<u>\$ 240</u>	<u>1.2%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	0.0%
Non-Resident Tuition	18,444	18,444	\$ -	0.0%
Total Out-of-State Tuition	35,140	35,140	\$ -	0.0%
Mandatory Fees	3,702	4,012	310	8.4%
Total Out-of-State Tuition and Fees	<u>\$ 38,842</u>	<u>\$ 39,152</u>	<u>\$ 310</u>	<u>0.8%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	240	240	-	0.0%
Facilities	404	600	196	48.5%
Transportation	150	194	44	29.3%
Law Library Fee	250	250	-	0.0%
Law Enhancement Fee	1,390	1,390	-	0.0%
Total Mandatory Fees	<u>\$ 3,472</u>	<u>\$ 3,712</u>	<u>\$ 240</u>	<u>6.9%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038	\$ -	0.0%
Other Mandatory Fees				
Technology	240	240	-	0.0%
Facilities	634	900	266	42.0%
Transportation	150	194	44	29.3%
Law Library Fee	250	250	-	0.0%
Law Enhancement Fee	1,390	1,390	-	0.0%
Total Mandatory Fees	<u>\$ 3,702</u>	<u>\$ 4,012</u>	<u>\$ 310</u>	<u>8.4%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees Space Institute Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
IN-STATE				
Graduate				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	0.0%
Student Activity Fee	180	180	-	0.0%
Total Tuition and Fees	<u>\$ 11,648</u>	<u>\$ 11,648</u>	<u>\$ -</u>	<u>0.0%</u>
OUT-OF-STATE				
Graduate				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	0.0%
Non-Resident Tuition	18,188	18,188	-	0.0%
Total Out-of-State Tuition	<u>\$ 29,656</u>	<u>\$ 29,656</u>	<u>\$ -</u>	<u>0.0%</u>
Student Activity Fee	180	180	-	0.0%
Total Out-of-State Tuition and Fees	<u>\$ 29,836</u>	<u>\$ 29,836</u>	<u>\$ -</u>	<u>0.0%</u>
DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 115	\$ 115	\$ -	0.0%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Veterinary Medicine

FY 2023-24 Annual Tuition and Fees Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,054	\$ 28,054	\$ -	0.0%
Mandatory Fees	1,832	2,072	240	13.1%
Total Tuition and Fees	\$ 29,886	\$ 30,126	\$ 240	0.8%
OUT-OF-STATE				
Maintenance Fee	\$ 28,054	\$ 28,054	\$ -	0.0%
Non-Resident Tuition	27,036	27,036	-	0.0%
Total Out-of-State Tuition	\$ 55,090	\$ 55,090	\$ -	0.0%
Mandatory Fees	2,062	2,372	310	15.0%
Total Out-of-State Tuition and Fees	\$ 57,152	\$ 57,462	\$ 310	0.5%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

Quarterly Financial Reports

The University of Tennessee, Knoxville
The University of Tennessee, Space Institute
&
The University of Tennessee, Institute of Agriculture

For the Quarter Ended March 31, 2023
- Fiscal Year 2023, Period 09 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

Table of Contents

The University of Tennessee, Knoxville (UTK)

Page 1	Combined Revenue & Expense Summary
Page 2	Combined Revenue & Expense Summary Charts
Page 3	E&G Revenue & Expense Report
Page 4	E&G Revenue & Expense Report (MOU Reporting Areas)
Page 5	Auxiliaries Revenue & Expense Report
Page 6	Restricted Revenue & Expense Report
Page 7	Differential Fee Overview
Page 8	F&A Recovery Analysis
Page 9	Scholarships Expenditures vs Budget
Page 10	Utilities Expense Report
Page 11	Endowment & Gift Income Summary
Page 12	BAM Organization Unit Combined Expense Summary
Page 13	BAM Organization Unit E&G Expense Summary
Page 14	BAM Organization Unit Auxiliaries Expense Summary

The University of Tennessee Space Institute (UTSI)

Page 16	UTSI Combined Revenue & Expense Summary
Page 17	UTSI Combined Revenue & Expense Summary Charts
Page 18	UTSI E&G Revenue & Expense Report
Page 19	UTSI Auxiliaries Revenue & Expense Report
Page 20	UTSI Restricted Revenue & Expense Report

The University of Tennessee, Institute of Agriculture (UTIA)

Page 22	UTIA Combined Revenue & Expense Summary
Page 23	UTIA Combined Revenue & Expense Summary Charts
Page 24	UTIA Research Revenue & Expense Report
Page 25	UTIA Extension Revenue & Expense Report
Page 26	UTIA Veterinary Medicine Revenue & Expense Report
Page 27	UTIA Restricted Revenue & Expense Report

The University of Tennessee, Campus Combined

Page 29	Campus Combined Replacement & Reserve Balance Report
-------------------------	--



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

Revenue, Expense & Other Reports

The University of Tennessee, Knoxville

For the Quarter Ended March 31, 2023
- Fiscal Year 2023, Period 09 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

The University of Tennessee, Knoxville

Combined Revenue & Expense Summary

FY 2023 through Period 09

Educational & General (E&G)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total E&G Revenue	\$ 919,202	\$ 885,492	96%	100%	\$ 822,821	\$ 770,864	94%	100%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	74%	\$ 822,821	\$ 568,458	69%	74%
Surplus/(Deficit)	-	\$ 228,138		26%	-	\$ 202,406		26%

Auxiliaries - Non-Athletics	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Non-Athletics Revenue	\$ 111,692	\$ 133,753	120%	100%	\$ 98,614	\$ 119,054	121%	100%
Total Non-Athletics Expense	\$ 111,692	\$ 86,757	78%	65%	\$ 98,614	\$ 68,904	70%	58%
Surplus/(Deficit)	-	\$ 46,996		35%	-	\$ 50,150		42%

Auxiliaries - Athletics	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Athletics Revenue	\$ 165,185	\$ 66,073	40%	100%	\$ 128,517	\$ 52,994	41%	100%
Total Athletics Expense	\$ 165,185	\$ 128,827	78%	195%	\$ 128,517	\$ 109,844	85%	207%
Surplus/(Deficit)	-	\$ -62,754		-95%	-	\$ -56,850		-107%

Restricted	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 330,684	\$ 235,153	71%	100%	\$ 330,439	\$ 254,173	77%	100%
Total Restricted Expense	\$ 330,684	\$ 242,835	73%	103%	\$ 330,439	\$ 258,716	78%	102%
Surplus/(Deficit)	-	\$ -7,682		-3%	-	\$ -4,543		-2%

Cumulative	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Cumulative Revenue	\$ 1,526,763	\$ 1,320,471	86%	100%	\$ 1,380,391	\$ 1,197,085	87%	100%
Total Cumulative Expense	\$ 1,526,763	\$ 1,115,773	73%	84%	\$ 1,380,391	\$ 1,005,922	73%	84%
Surplus/(Deficit)	-	\$ 204,698		16%	-	\$ 191,163		16%

The University of Tennessee, Knoxville

Combined Revenue & Expense Summary Charts

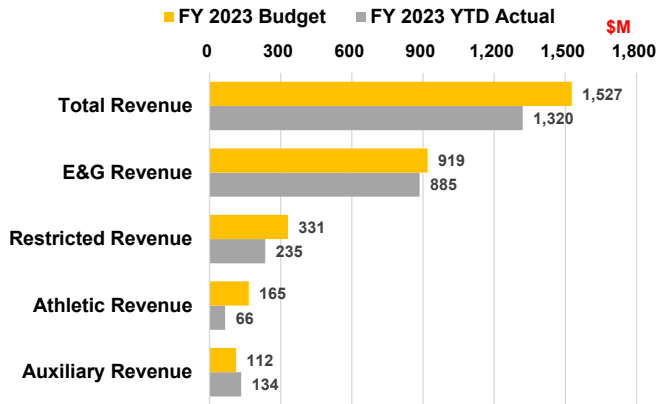
FY 2023 through Period 09

Year over Year FYTD Revenue Change
↑ 10.3% / \$123.4M

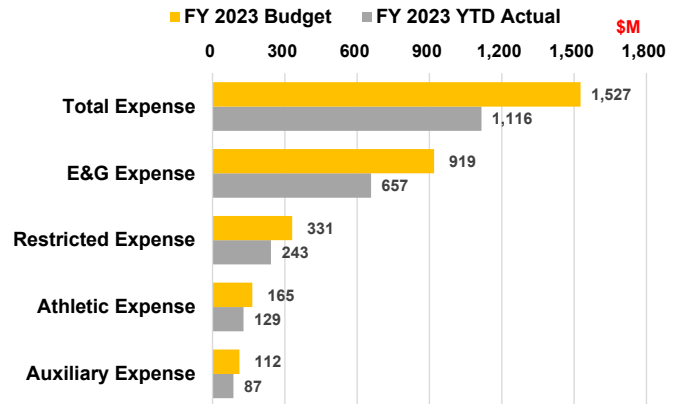
Year over Year FYTD Expenses Change
↑ 10.9% / \$109.9M

Current Surplus/(Deficit)
↑ 7.1%/\$204.7M

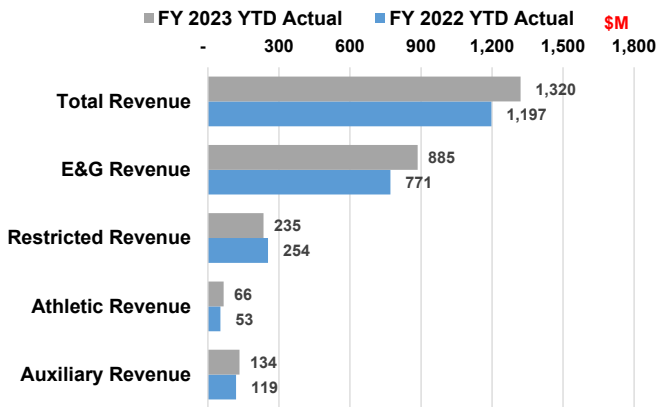
Revenue Comparison



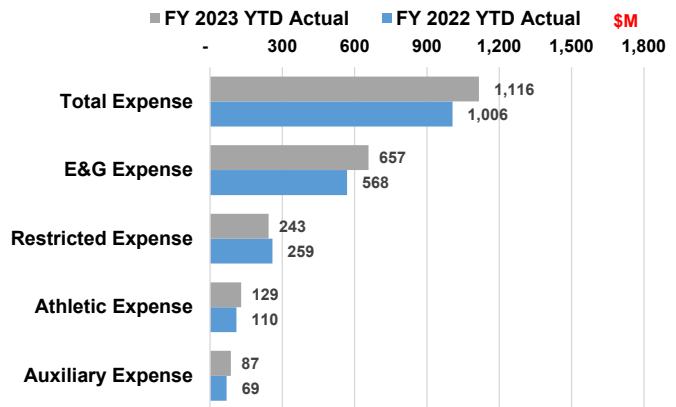
Expense Comparison



Year over Year Revenue Comparison



Year over Year Expense Comparison



	FY 2023 Budget	FY 2023 YTD Actual	YTD Actual / Budget
Total Revenue (\$M)	1,527	1,320	86%
E&G Revenue	919	885	96%
Restricted Revenue	331	235	71%
Athletic Revenue	165	66	40%
Auxiliary Revenue	112	134	120%

	2022 YTD Actual / 2022 Budget	2023 Budget % - 2022
Total Revenue (\$M)	87%	(0.2%)
E&G Revenue	94%	2.6%
Restricted Revenue	77%	(5.8%)
Athletic Revenue	41%	(1.2%)
Auxiliary Revenue	121%	(1.0%)

	FY 2022 YTD Actual	2023 YTD / 2022 YTD
Total Revenue (\$M)	1,197	▲ 10.3%
E&G Revenue	771	▲ 14.9%
Restricted Revenue	254	▼ 7.5%
Athletic Revenue	53	▲ 24.7%
Auxiliary Revenue	119	▲ 12.3%

	FY 2023 Budget	FY 2023 YTD Actual	YTD Actual / Budget
Total Expense (\$M)	1,527	1,116	73%
E&G Expense	919	657	72%
Restricted Expense	331	243	73%
Athletic Expense	165	129	78%
Auxiliary Expense	112	87	78%

	2022 YTD Actual / 2022 Budget	2023 Budget % - 2022
Total Expense (\$M)	73%	0.2%
E&G Expense	69%	2.4%
Restricted Expense	78%	(4.9%)
Athletic Expense	85%	(7.5%)
Auxiliary Expense	70%	7.8%

	FY 2022 YTD Actual	2023 YTD / 2022 YTD
Total Expense (\$M)	1,006	▲ 10.9%
E&G Expense	568	▲ 15.6%
Restricted Expense	259	▼ 6.1%
Athletic Expense	110	▲ 17.3%
Auxiliary Expense	69	▲ 25.9%

The University of Tennessee, Knoxville

E&G Revenue & Expense Report

FY 2023 through Period 09

Educational & General (E&G)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Revenue (Source of Funds)								
Tuition & Fees	\$ 565,146	\$ 614,874	109%	69%	\$ 519,816	\$ 541,147	104%	70%
Resident Enrollment Fees	372,313	364,485	98%	41%	349,971	339,548	97%	44%
Extension Enrollment Fees	3,628	4,216	116%	0%	3,920	3,629	93%	0%
University Pgm & Service Fees	53,257	59,386	112%	7%	51,984	55,758	107%	7%
Other Student Fees	51,976	52,285	101%	6%	52,108	44,046	85%	6%
Non-Resident Enrollment Fees	83,972	134,502	160%	15%	61,833	98,165	159%	13%
State Appropriations	\$ 312,140	\$ 230,721	74%	26%	\$ 268,431	\$ 198,833	74%	26%
Grants & Contracts	\$ 28,510	\$ 24,563	86%	3%	\$ 23,510	\$ 21,120	90%	3%
Fed Gifts & Grants-F&A Costs	19,825	17,206	87%	2%	18,130	14,561	80%	2%
State Gifts & Grants-F&A Costs	4,537	4,062	90%	0%	3,000	3,359	112%	0%
Local Gifts & Grants-F&A Costs	28	30	106%	0%	30	24	79%	0%
Private Grants-F&A Costs	4,120	3,265	79%	0%	2,350	3,176	135%	0%
Endowment Income	\$ 35	\$ 25	71%	0%	\$ 20	\$ 24	119%	0%
Sales & Svc-Educ Activities	\$ 5,592	\$ 7,246	130%	1%	\$ 5,661	\$ 5,624	99%	1%
Other Sources	\$ 7,779	\$ 8,064	104%	1%	\$ 5,384	\$ 4,117	76%	1%
Gifts	-	-	0%	0%	-	-	0%	0%
Total E&G Revenue	\$ 919,202	\$ 885,492	96%	100%	\$ 822,821	\$ 770,864	94%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 424,278	\$ 294,407	69%	45%	\$ 376,810	\$ 260,747	69%	46%
Academic	218,439	149,132	68%	23%	200,365	136,061	68%	24%
Non-Academic	199,653	140,638	70%	21%	171,022	120,811	71%	21%
Student	6,186	4,637	75%	1%	5,423	3,875	71%	1%
Benefits	\$ 140,677	\$ 98,497	70%	15%	\$ 123,488	\$ 87,016	70%	15%
Operating	\$ 368,560	\$ 242,127	66%	37%	\$ 365,005	\$ 197,874	54%	35%
Equipment/Capital	\$ 17,171	\$ 18,077	105%	3%	\$ 18,879	\$ 19,324	102%	3%
Transfers	\$ -31,483	\$ 4,247	-13%	1%	\$ -61,362	\$ 3,497	-6%	1%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	100%	\$ 822,821	\$ 568,458	69%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 354,311	\$ 214,837	61%	33%	\$ 321,189	\$ 188,143	59%	33%
Research	\$ 110,246	\$ 60,749	55%	9%	\$ 118,292	\$ 56,586	48%	10%
Public Service	\$ 16,665	\$ 10,431	63%	2%	\$ 8,978	\$ 5,527	62%	1%
Academic Support	\$ 125,474	\$ 80,838	64%	12%	\$ 99,794	\$ 64,281	64%	11%
Student Services	\$ 65,619	\$ 48,999	75%	7%	\$ 63,211	\$ 40,835	65%	7%
Institutional Support	\$ 70,969	\$ 60,630	85%	9%	\$ 65,280	\$ 48,988	75%	9%
Op/Maint Physical Plant	\$ 99,280	\$ 69,984	70%	11%	\$ 104,530	\$ 62,418	60%	11%
Scholarships/Fellowships	\$ 108,121	\$ 106,348	98%	16%	\$ 102,908	\$ 97,936	95%	17%
Staff Benefits (unallocated)	-	\$ 810	0%	0%	-	\$ 759	0%	0%
Other Expenditures	\$ -31,483	\$ 3,728	-12%	1%	\$ -61,362	\$ 2,987	-5%	1%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	100%	\$ 822,821	\$ 568,458	69%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total E&G Revenue	\$ 919,202	\$ 885,492	96%	100%	\$ 822,821	\$ 770,864	94%	100%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	74%	\$ 822,821	\$ 568,458	69%	74%
Surplus/(Deficit)	-	\$ 228,138		26%	-	\$ 202,406		26%

The University of Tennessee, Knoxville

E&G Revenue & Expense Report (MOU Reporting Areas)

FY 2023 through Period 09

Educational & General (E&G) Revenue (MOU Unit)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Chancellor	-	-	0%	0%	\$ 76	-	0%	0%
Provost	\$ 59,085	\$ 61,101	103%	7%	\$ 59,299	\$ 50,888	86%	7%
Office of Info Technology	\$ 7,320	\$ 8,077	110%	1%	-	-	0%	0%
Communications	\$ 334	\$ 176	53%	0%	\$ 334	\$ 174	52%	0%
Finance & Administration	\$ 21,834	\$ 27,841	128%	3%	\$ 24,839	\$ 29,890	120%	4%
Research & Engagement	-	\$ 169	0%	0%	-	\$ 83	0%	0%
Student Life	\$ 31,042	\$ 33,355	107%	4%	\$ 31,217	\$ 31,593	101%	4%
Central Support	\$ 799,587	\$ 754,772	94%	85%	\$ 707,057	\$ 658,235	93%	85%
Total E&G Revenue	\$ 919,202	\$ 885,492	96%	100%	\$ 822,821	\$ 770,864	94%	100%

Expense (MOU Unit)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Chancellor	\$ 2,771	\$ 3,201	116%	0%	\$ 4,049	\$ 2,577	64%	0%
Provost	\$ 593,050	\$ 383,159	65%	58%	\$ 544,848	\$ 329,385	60%	58%
Office of Info Technology	\$ 27,611	\$ 27,857	101%	4%	-	-	0%	0%
Communications	\$ 9,443	\$ 6,771	72%	1%	\$ 8,568	\$ 5,460	64%	1%
Finance & Administration	\$ 97,822	\$ 70,513	72%	11%	\$ 116,661	\$ 75,724	65%	13%
Research & Engagement	\$ 19,662	\$ 12,603	64%	2%	\$ 16,971	\$ 12,256	72%	2%
Diversity & Engagement	\$ 3,262	\$ 2,321	71%	0%	\$ 3,372	\$ 1,925	57%	0%
UTORII-UT Oak Ridge Innov Inst	\$ 3,659	\$ 2,469	67%	0%	\$ 5,912	\$ 1,873	32%	0%
Student Life	\$ 39,445	\$ 20,651	52%	3%	\$ 25,549	\$ 17,416	68%	3%
Development & Alumni Affairs	-	\$ 26	0%	0%	\$ 34	\$ 28	83%	0%
Central Support*	\$ 122,477	\$ 127,782	104%	19%	\$ 96,857	\$ 121,813	126%	21%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	100%	\$ 822,821	\$ 568,458	69%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total E&G Revenue	\$ 919,202	\$ 885,492	96%	100%	\$ 822,821	\$ 770,864	94%	100%
Total E&G Expense	\$ 919,202	\$ 657,354	72%	74%	\$ 822,821	\$ 568,458	69%	74%
Surplus/(Deficit)	-	\$ 228,138		26%	-	\$ 202,406		26%

The University of Tennessee, Knoxville

Auxiliaries Revenue & Expense Report

FY 2023 through Period 09

Auxiliaries Revenue (Unit)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Residence Halls	\$ 64,204	\$ 62,745	98%	31%	\$ 55,531	\$ 69,743	126%	41%
Dining	\$ 10,500	\$ 12,581	120%	6%	\$ 9,318	\$ 12,605	135%	7%
VolShop	\$ 22,500	\$ 29,424	131%	15%	\$ 20,780	\$ 21,522	104%	13%
Parking	\$ 11,933	\$ 8,249	69%	4%	\$ 10,290	\$ 7,998	78%	5%
Athletics	\$ 165,185	\$ 66,073	40%	33%	\$ 128,517	\$ 52,994	41%	31%
Thompson-Boling Arena	\$ 2,555	\$ 20,753	812%	10%	\$ 2,695	\$ 7,186	267%	4%
FS-Auxiliaries	-	-	0%	0%	-	-	0%	0%
Total Auxiliaries Revenue	\$ 276,877	\$ 199,826	72%	100%	\$ 227,131	\$ 172,048	76%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 77,158	\$ 57,363	74%	27%	\$ 63,492	\$ 51,722	81%	29%
Academic	928	619	67%	0%	700	529	76%	0%
Non-Academic	70,718	52,779	75%	24%	58,366	47,773	82%	27%
Student	5,512	3,965	72%	2%	4,426	3,420	77%	2%
Benefits	\$ 18,753	\$ 12,327	66%	6%	\$ 15,987	\$ 11,475	72%	6%
Operating	\$ 129,792	\$ 111,709	86%	52%	\$ 108,049	\$ 89,175	83%	50%
Equipment/Capital	\$ 636	\$ 1,082	170%	1%	\$ 602	\$ 309	51%	0%
Transfers	\$ 50,538	\$ 33,103	66%	15%	\$ 39,002	\$ 26,067	67%	15%
Total Auxiliaries Expense	\$ 276,877	\$ 215,583	78%	100%	\$ 227,131	\$ 178,748	79%	100%

Expense (Unit)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Residence Halls	\$ 64,204	\$ 39,969	62%	19%	\$ 55,531	\$ 32,232	58%	18%
Dining	\$ 10,500	\$ 6,035	57%	3%	\$ 9,318	\$ 3,506	38%	2%
VolShop	\$ 22,500	\$ 25,504	113%	12%	\$ 20,780	\$ 19,388	93%	11%
Parking	\$ 11,933	\$ 8,250	69%	4%	\$ 10,290	\$ 7,234	70%	4%
Athletics	\$ 165,185	\$ 128,827	78%	60%	\$ 128,517	\$ 109,844	85%	61%
Thompson-Boling Arena	\$ 2,555	\$ 2,784	109%	1%	\$ 2,695	\$ 1,981	74%	1%
FS-Auxiliaries	-	\$ 4,215	0%	2%	-	\$ 4,562	0%	3%
Total Auxiliaries Expense	\$ 276,877	\$ 215,583	78%	100%	\$ 227,131	\$ 178,748	79%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Auxiliaries Revenue	\$ 276,877	\$ 199,826	72%	100%	\$ 227,131	\$ 172,048	76%	100%
Total Auxiliaries Expense	\$ 276,877	\$ 215,583	78%	108%	\$ 227,131	\$ 178,748	79%	104%
Surplus/(Deficit)	-	\$ -15,757		-8%	-	\$ -6,700	0%	-4%

The University of Tennessee, Knoxville

Restricted Revenue & Expense Report

FY 2023 through Period 09

Restricted Revenue (Source of Funds)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
State Appropriations	\$ 11,074	\$ 4,386	40%	2%	\$ 10,879	\$ 5,518	51%	2%
Grants & Contracts	\$ 271,850	\$ 199,495	73%	85%	\$ 280,300	\$ 222,292	79%	87%
Federal Grants & Contracts	158,000	92,996	59%	40%	172,000	129,661	75%	51%
State Grants & Contracts	92,000	93,170	101%	40%	85,000	76,320	90%	30%
Local Grants & Contracts	350	208	59%	0%	300	260	87%	0%
Private Grants & Contracts	21,500	13,120	61%	6%	23,000	16,051	70%	6%
Endowment Income	\$ 33,500	\$ 18,779	56%	8%	\$ 29,000	\$ 16,741	58%	7%
Gifts	\$ 14,000	\$ 10,736	77%	5%	\$ 10,000	\$ 8,324	83%	3%
Athletics	\$ 260	\$ 1,757	676%	1%	\$ 260	\$ 1,298	499%	1%
Total Restricted Revenue	\$ 330,684	\$ 235,153	71%	100%	\$ 330,439	\$ 254,173	77%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 38,000	\$ 10,340	27%	4%	\$ 35,000	\$ 26,560	76%	10%
Research	\$ 114,973	\$ 75,693	66%	31%	\$ 101,169	\$ 74,145	73%	29%
Public Service	\$ 29,000	\$ 24,937	86%	10%	\$ 24,000	\$ 18,159	76%	7%
Academic Support	\$ 12,000	\$ 7,960	66%	3%	\$ 10,100	\$ 7,749	77%	3%
Student Services	\$ 800	\$ 641	80%	0%	\$ 600	\$ 655	109%	0%
Institutional Support	\$ 160	\$ 181	113%	0%	\$ 110	\$ 68	62%	0%
Op/Maint Physical Plant	\$ 250	\$ 173	69%	0%	\$ 200	\$ 292	146%	0%
Scholarships/Fellowships	\$ 135,241	\$ 122,326	90%	50%	\$ 159,000	\$ 131,139	82%	51%
Athletics	\$ 260	\$ 583	224%	0%	\$ 260	\$ - 52	- 20%	- 0%
Auxiliary Enterprises	-	-	0%	0%	-	-	0%	0%
Other	-	-	0%	0%	-	\$ 0	0%	0%
Total Restricted Expense	\$ 330,684	\$ 242,835	73%	100%	\$ 330,439	\$ 258,716	78%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 330,684	\$ 235,153	71%	100%	\$ 330,439	\$ 254,173	77%	100%
Total Restricted Expense	\$ 330,684	\$ 242,835	73%	103%	\$ 330,439	\$ 258,716	78%	102%
Surplus/(Deficit)	-	\$ - 7,682		- 3%	-	\$ - 4,543		- 2%

The University of Tennessee, Knoxville

Differential Fee Overview

FY 2023 through Period 09

	Current Budget \$-000s	Actuals \$-000s	Variance \$-000s	Variance %
Engineering				
Tickle College of Engineering				
Income	7,749	8,138	389	5%
<u>Expenditures</u>	<u>8,061</u>	<u>3,018</u>	5,042	63%
Balance	(311)	5,120		
Herbert College of Agriculture				
Income	66	53	(13)	(20%)
<u>Expenditures</u>	<u>0</u>	<u>18</u>	(18)	(11,344%)
Balance	66	35		
Space Institute				
Income	85	107	22	26%
<u>Expenditures</u>	<u>50</u>	<u>30</u>	20	40%
Balance	35	77		
Engineering Need-Based Scholarships				
Income	861	908	47	6%
<u>Expenditures</u>	<u>1,172</u>	<u>1,104</u>	68	6%
Balance	(311)	(195)		
Business				
Haslam College of Business				
Income	12,987	12,798	(189)	(2%)
<u>Expenditures</u>	<u>12,296</u>	<u>8,970</u>	3,326	27%
Balance	690	3,828		
Business Fee Need-Based Scholarships				
Income	1,443	1,394	(49)	(3%)
<u>Expenditures</u>	<u>1,443</u>	<u>1,249</u>	194	13%
Balance	0	144		
Nursing				
College of Nursing				
Income	1,500	1,540	40	3%
<u>Expenditures</u>	<u>1,564</u>	<u>1,674</u>	(110)	(7%)
Balance	(64)	(134)		
Nursing Fee Need-Based Scholarships				
Income	167	164	(3)	(2%)
<u>Expenditures</u>	<u>167</u>	<u>165</u>	2	1%
Balance	0	(1)		
Architecture & Design				
College of Architecture & Design				
Income	2,000	2,001	1	0%
<u>Expenditures</u>	<u>389</u>	<u>180</u>	209	54%
Balance	1,611	1,820		
Architecture & Design Need-Based Scholarships				
Income	222	219	(3)	(1%)
<u>Expenditures</u>	<u>222</u>	<u>217</u>	5	2%
Balance	0	2		

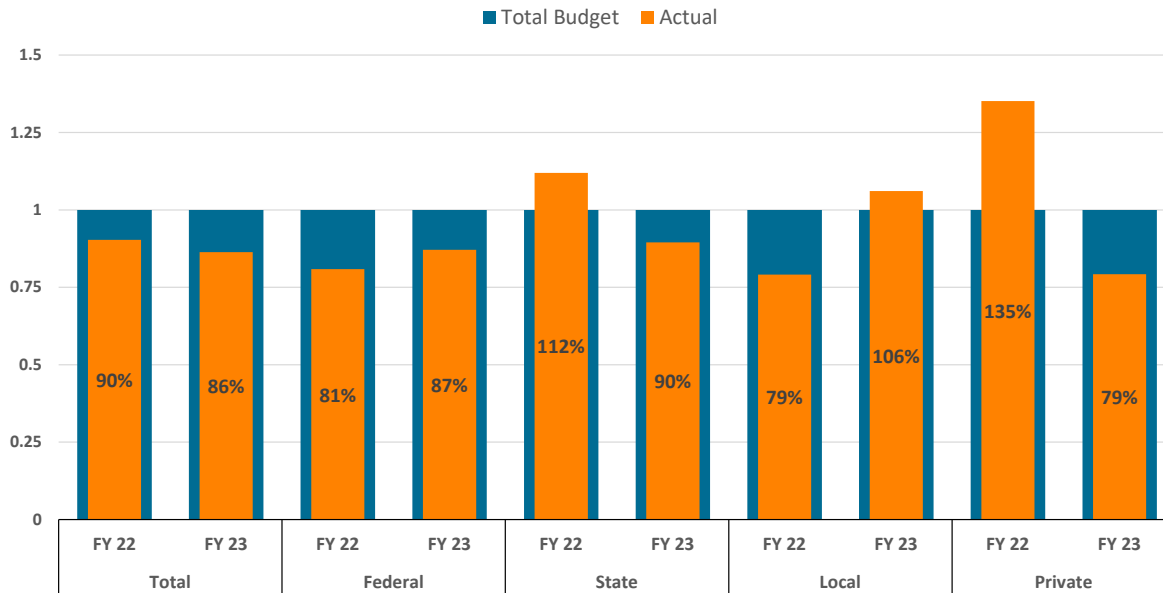
The University of Tennessee, Knoxville

F&A Recovery Analysis

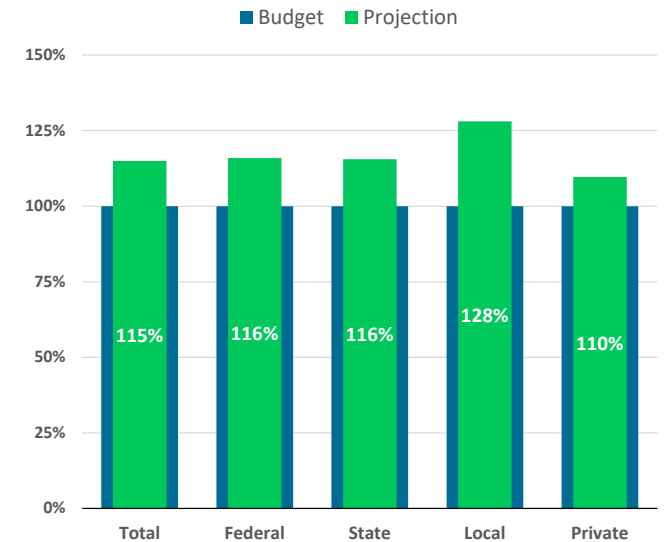
FY 2023 through Period 09

Fund Name	FY 2022 (\$ - 000)			FY 2023 (\$ - 000)				FY 2022 (\$ - 000)		FY 2023 Projected Revenue (\$ - 000)		
	Budget	Revenue YTD	% of Budget	Budget	Revenue YTD	% of Budget	FY23 Revenue - FY22 Revenue	Actual	% of Budget	Projected Revenue ²	% of Budget	FY23 Revenue - FY22 Revenue
Federal Grants & Contracts ¹	\$ 18,000	\$ 14,561	81%	\$ 19,695	\$ 17,157	87%	\$ 2,597	\$ 22,173	123%	\$ 22,830	116%	\$ 657
State Grants & Contracts	3,000	3,359	112%	4,537	4,062	90%	703	4,904	163%	\$ 5,243	116%	339
Local Grants & Contracts	30	24	79%	28	30	106%	6	30	99%	\$ 36	128%	6
Private, Grants & Contracts	2,350	3,176	135%	4,120	3,265	79%	89	4,863	207%	\$ 4,518	110%	(344)
Total Grants & Contracts	\$ 23,380	\$ 21,120	90%	\$ 28,380	\$ 24,514	86%	\$ 3,395	\$ 31,970	137%	\$ 32,627	115%	\$ 657

Fiscal Year Budget Year-to-Date Comparison



FY 23 Projection as % of FY 23 Budget



Notes: (1) Does not include Federal Education Allowance Funds for financial aid and Pell Grants
(2) Forecast values based on fiscal year actual values through Period 9

The University of Tennessee, Knoxville

Scholarship Expenditures vs Budget

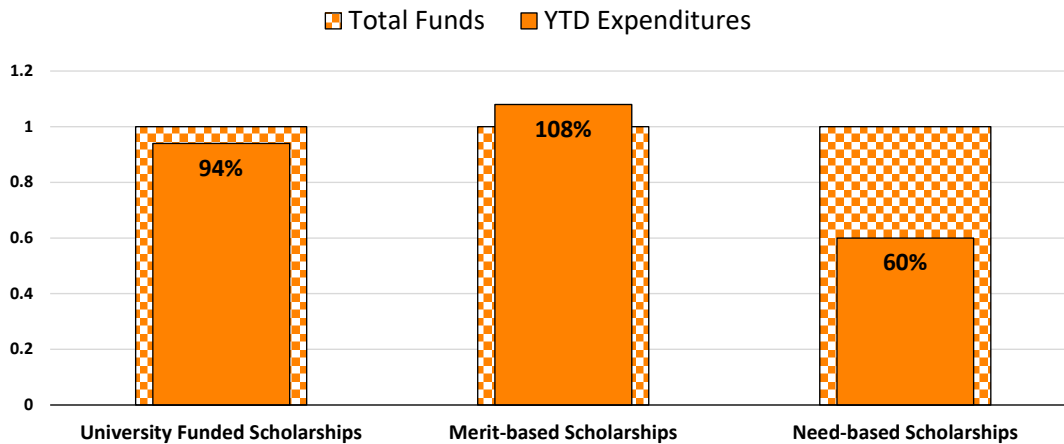
FY 2023 through Period 09

University \$
Expended
\$84.3M

% University Funds
Expended
94%

University \$
Remaining
\$5.0M

% of Budget Expended



	FY 2023				FY 2022	% Var Prior Year
	FY 2023 Budget (\$-000)	03/31/2023 Expense (\$-000)	Variance (\$ - 000)	% of Budget Expended	03/31/2022 Expense (\$-000)	
University Funded Scholarships (Merit & Need) Subtotal	\$ 89,254	\$ 84,280	\$ 4,974	94.4%	\$ 80,026	▲ 5.3%
Merit-based Scholarships	\$ 64,333	\$ 69,299	\$ (4,966)	107.7%	\$ 60,056	▲ 15.4%
E010222 Tennessee Scholars	75	133	(58)	176.7%	60	▲ 120.8%
E019003 Chancellors Honors O/S	600	551	49	91.8%	548	▲ 0.5%
E019006 General Scholarship-Licensing	175	109	66	62.3%	140	▼ 22.1%
E019007 Volunteer Scholarship	52,658	52,128	530	99.0%	49,963	▲ 4.3%
E019014 UT Provost Scholars	501	175	325	35.0%	171	▲ 2.6%
E019025 Chancellors Excellence Award	315	176	139	55.9%	228	▼ 22.7%
E019031 Transfer Volunteer Scholarship	1,300	1,128	172	86.7%	1,389	▼ 18.8%
E019032 TN Explore Scholarship	4,300	6,271	(1,971)	145.8%	3,276	▲ 91.4%
E019050 UT Beacon Scholarship	4,200	8,334	(4,134)	198.4%	4,117	▲ 102.4%
E019052 KIPP Schools Scholarship	60	97	(37)	161.1%	51	▲ 89.2%
E019053 Volunteer Impact Academy Scholarship	150	198	(48)	132.0%	113	▲ 75.2%
Need-based Scholarships	\$ 24,921	\$ 14,981	\$ 9,940	60.1%	\$ 19,970	▼ 25.0%
E010220018 Microgrant Scholarship	150	77	73	51.2%	76	▲ 1.5%
E019019 Tennessee Pledge Scholarship	18,307	11,228	7,078	61.3%	16,013	▼ 29.9%
E019020 Flagship Scholarship	4,141	3,532	609	85.3%	3,477	▲ 1.6%
E019033 UT Promise Scholarship	2,323	143	2,180	6.2%	404	▼ 64.6%

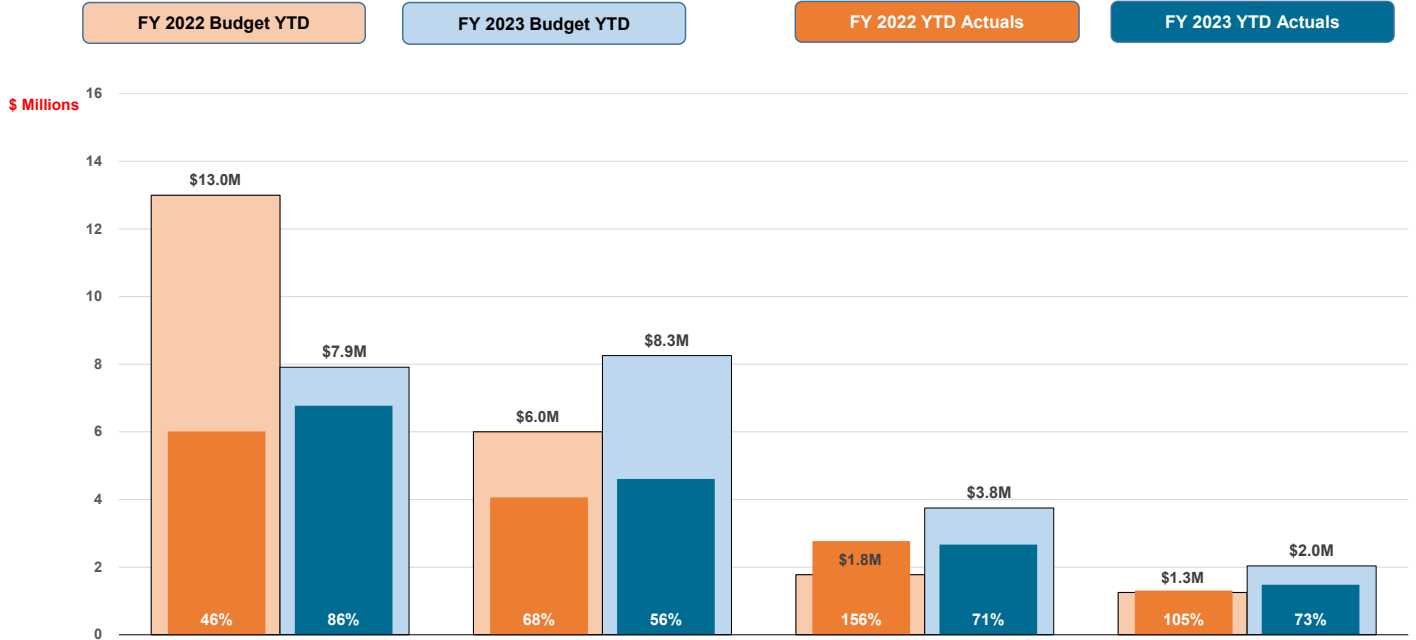
The University of Tennessee, Knoxville

Utilities Expense

FY 2023 through Period 09

	FY 2022 YTD				FY 2023 YTD			
	Budget	Actuals	Variance	Actual/ Budget	Budget	Actuals	Variance	Actual/ Budget
Electric								
Gross	\$ 13,000,000	\$ 13,022,922	\$ (22,922)	100.2%	\$ 18,641,972	\$ 14,922,787	\$ 3,719,185	80.0%
<u>Recoverables</u>	-	<u>(7,007,666)</u>	<u>7,007,666</u>		<u>(10,728,018)</u>	<u>(8,148,874)</u>	<u>(2,579,144)</u>	<u>76.0%</u>
Net	\$ 13,000,000	\$ 6,015,256	\$ 6,984,744	46.3%	\$ 7,913,954	\$ 6,773,913	\$ 1,140,041	85.6%
Gas								
Gross	\$ 6,000,000	\$ 6,707,772	\$ (707,772)	111.8%	\$ 13,671,059	\$ 7,604,386	\$ 6,066,673	55.6%
<u>Recoverables</u>	-	<u>(2,646,679)</u>	<u>2,646,679</u>		<u>(5,415,148)</u>	<u>(2,997,631)</u>	<u>(2,417,517)</u>	<u>55.4%</u>
Net	\$ 6,000,000	\$ 4,061,093	\$ 1,938,907	67.7%	\$ 8,255,911	\$ 4,606,755	\$ 3,649,156	55.8%
Sewer								
Gross	\$ 1,778,000	\$ 4,571,460	\$ (2,793,460)	257.1%	\$ 6,059,145	\$ 4,791,171	\$ 1,267,974	79.1%
<u>Recoverables</u>	-	<u>(1,800,996)</u>	<u>1,800,996</u>		<u>(2,309,059)</u>	<u>(2,125,239)</u>	<u>(183,820)</u>	<u>92.0%</u>
Net	\$ 1,778,000	\$ 2,770,464	\$ (992,464)	155.8%	\$ 3,750,086	\$ 2,665,932	\$ 1,084,154	71.1%
Water								
Gross	\$ 1,250,000	\$ 2,310,081	\$ (1,060,081)	184.8%	\$ 3,461,938	\$ 2,597,989	\$ 863,949	75.0%
<u>Recoverables</u>	-	<u>(1,001,392)</u>	<u>1,001,392</u>		<u>(1,426,336)</u>	<u>(1,117,331)</u>	<u>(309,005)</u>	<u>78.3%</u>
Net	\$ 1,250,000	\$ 1,308,689	\$ (58,689)	104.7%	\$ 2,035,602	\$ 1,480,658	\$ 554,944	72.7%
Total Utilities								
Gross	\$ 22,028,000	\$ 26,612,235	\$ (4,584,235)	120.8%	\$ 41,834,114	\$ 29,916,334	\$ 11,917,780	71.5%
<u>Recoverables</u>	-	<u>(12,456,732)</u>	<u>12,456,732</u>		<u>(19,878,561)</u>	<u>(14,389,075)</u>	<u>(5,489,486)</u>	<u>72.4%</u>
Net	\$ 22,028,000	\$ 14,155,503	\$ 7,872,497	64.3%	\$ 21,955,553	\$ 15,527,258	\$ 6,428,295	70.7%

Comparison of Year to Date Utility Expenditures as Budget Percentage



Notes: (1) Data represent Net Utilities budget and expenses

The University of Tennessee, Knoxville

Endowment & Gift Income Summary

FY 2023 Through Period 09

	Available Funds from Endowment Sources					Available Funds from Gift Sources				
	Beginning Balance	+ Income/ Transfers	- Net Expenditures ¹	= Current Balance	% Change	Beginning Balance	+ Income/ Transfers	- Net Expenditures ¹	= Current Balance	% Change
Air Force Aerospace Studies	21,206	1,471	1,000	21,678	2.2%	50,244	1,250	1,590	49,904	(0.7%)
Athletics	502,571	1,283,724	20,942	1,765,361	251.3%	6,326,850	2,880,864	1,924,884	7,282,829	15.1%
Band	191,434	66,251	159,310	98,373	(48.6%)	825,509	460,555	642,433	643,631	(22.0%)
Clearing Accounts						5,095		25	5,070	(0.5%)
Coll of Communication & Info	942,621	287,504	238,382	991,745	5.2%	1,630,397	661,349	864,035	1,427,711	(12.4%)
Coll of Educ Hlth & Hmn Sci	2,458,877	16,496	729,530	1,745,845	(29.0%)	3,738,354	1,325,305	971,385	4,092,274	9.5%
College of Architectre & Desig	1,188,930	136,035	374,285	950,682	(20.0%)	873,375	2,701,857	2,563,047	1,012,185	15.9%
College of Arts and Sciences	15,100,556	2,270,826	4,003,184	13,368,180	(11.5%)	7,317,682	2,048,756	1,904,357	7,462,084	2.0%
College of Law	2,593,318	675,045	969,828	2,298,539	(11.4%)	1,108,853	718,610	238,074	1,589,388	43.3%
College of Nursing	363,787	130,689	190,643	303,832	(16.5%)	858,040	371,777	447,167	782,649	(8.8%)
College of Social Work	393,334	142,211	235,963	299,586	(23.8%)	652,839	128,667	124,819	656,687	0.6%
Cont Ed & Non-Credit Programs						51,094	1,767	4,888	47,973	(6.1%)
Facilities Services	26,811	(5,070)	3,160	18,579	(30.7%)	153,948	6,236	2,000	158,184	2.8%
General Administration	4,363,995	685,075	1,115,576	3,933,495	(9.9%)	3,045,269	2,244,088	2,281,608	3,007,749	(1.2%)
General Expense	132,478	64,896	110,500	86,871	(34.4%)	214,812	100,529	101,620	213,721	(0.5%)
Haslam College of Business	10,515,174	5,008,182	4,221,009	11,302,348	7.5%	8,186,615	5,338,225	6,726,123	6,798,719	(17.0%)
Herbert College of Agriculture	4,774,893	1,141,416	1,239,105	4,677,205	(2.0%)	1,414,234	614,204	607,573	1,420,866	0.5%
INST SEC & SUST ENVR	258,422	14,711	61,786	211,348	(18.2%)	65,371	59,542	22,066	102,848	57.3%
Libraries	1,798,168	662,448	598,685	1,861,932	3.5%	401,751	481,261	339,829	543,182	35.2%
Military Sci & Leadership	99,586	11,292	34,927	75,950	(23.7%)	51,530	50,065	41,804	59,791	16.0%
Research Centers	14,625	797		15,422	5.4%	300,583	83,269	37,356	346,496	15.3%
Residence Halls	3,727	3,173	5,000	1,899	(49.0%)	924	820		1,745	88.8%
Safety & Security Services	7,386	2,759	5,000	5,145	(30.3%)	56,003	3,033		59,036	5.4%
Student Administration	2,151,223	9,470	559,604	1,601,090	(25.6%)	2,482,467	1,291,928	827,513	2,946,883	18.7%
Student Aid	6,175,561	627,249	3,588,850	3,213,964	(48.0%)	1,388,801	1,327,560	1,426,406	1,289,955	(7.1%)
Tickle College of Engineering	7,001,035	1,925,100	2,842,663	6,083,474	(13.1%)	15,481,276	4,384,796	4,179,561	15,686,511	1.3%
UTORII-UT Oak Ridge Innov Inst	4,362	1,144		5,506	26.2%	633,375	304	74	633,605	0.0%
	61,084,079	15,162,894	21,308,934	54,938,050	(10.1%)	57,315,293	27,286,617	26,280,237	58,321,674	1.8%

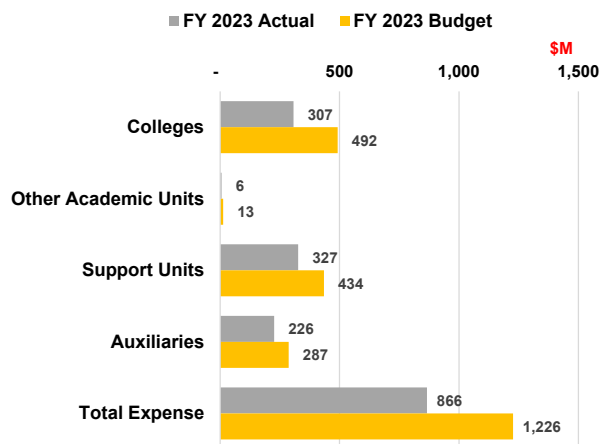
Notes: (1) Net expenditures calculation off +/- 1 due to rounding

The University of Tennessee, Knoxville

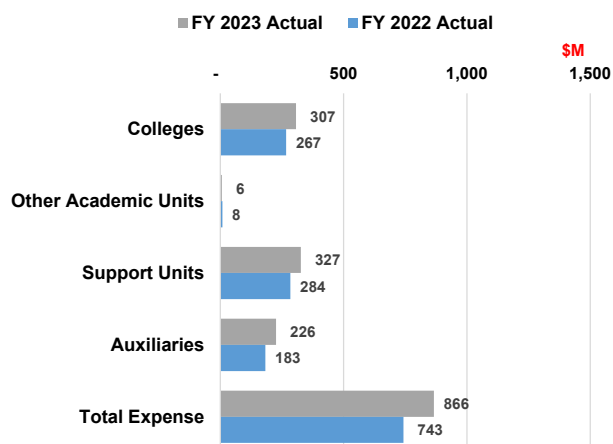
Combined BAM Organization Unit Expense Report

FY 2023 through Period 09

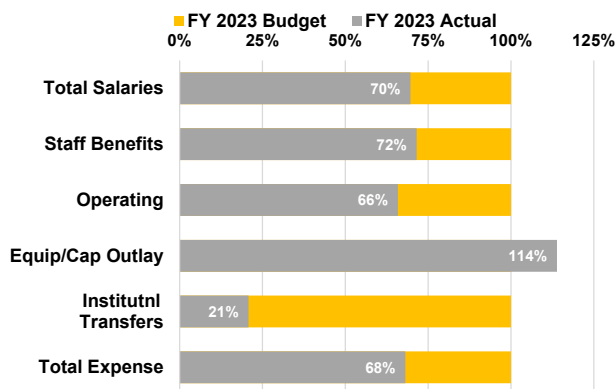
Budget to Actual YTD Comparison



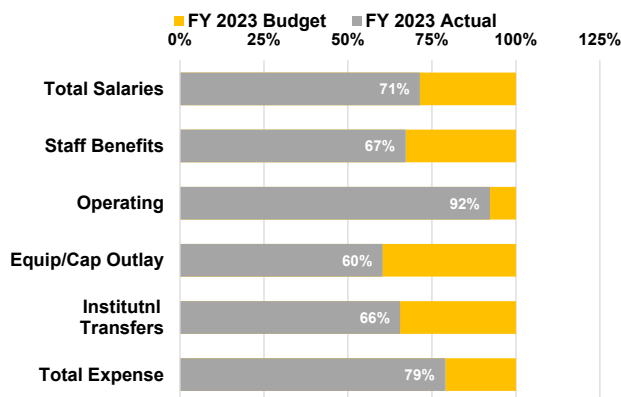
Year over Year Expense Comparison



E&G Budget % by Natural Classification



Auxiliaries Budget % by Natural Classification



	FY 2023 Budget	FY 2023 YTD Actual	YTD Actual / Budget	2022 YTD Actual / 2022 Budget	2023 Budget % - 2022 Budget %	FY 2022 YTD Actual	2023 YTD / 2022 YTD
Total Expense (\$M)	1,226	866	71%	68%	2.8%	743	▲ 16.6%
Colleges	492	307	62%	59%	3.6%	267	▲ 15.0%
Other Academic Units	13	6	47%	96%	(48.6%)	8	▼ 26.7%
Support Units	434	327	75%	72%	3.6%	284	▲ 15.0%
Auxiliaries	287	226	79%	78%	1.1%	183	▲ 23.6%

The University of Tennessee, Knoxville

E&G Expense Summary by BAM Organization Unit

FY 2023 through Period 09

Colleges	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
College of Architecture & Design	\$ 11,925	\$ 7,969	67%	3%	\$ 11,004	\$ 6,896	63%	3%
College of Arts & Sciences	\$ 170,900	\$ 108,537	64%	35%	\$ 160,243	\$ 96,602	60%	36%
College of Communication & Information	\$ 16,060	\$ 11,914	74%	4%	\$ 16,865	\$ 10,408	62%	4%
College of Education, Health & Human Sciences	\$ 47,406	\$ 28,210	60%	9%	\$ 43,518	\$ 25,393	58%	10%
College of Law	\$ 18,865	\$ 11,798	63%	4%	\$ 20,154	\$ 12,174	60%	5%
College of Nursing	\$ 17,785	\$ 11,842	67%	4%	\$ 17,795	\$ 10,264	58%	4%
College of Social Work	\$ 18,912	\$ 9,505	50%	3%	\$ 12,498	\$ 7,383	59%	3%
Haslam College of Business	\$ 86,988	\$ 58,836	68%	19%	\$ 84,283	\$ 47,275	56%	18%
Herbert College of Agriculture	\$ 12,789	\$ 8,850	69%	3%	\$ 12,346	\$ 7,793	63%	3%
Tickle College of Engineering	\$ 90,356	\$ 49,546	55%	16%	\$ 75,267	\$ 42,867	57%	16%
Total College Expense	\$ 491,987	\$ 307,006	62%	100%	\$ 453,973	\$ 267,055	59%	100%

Other Academic Units	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Baker Center	\$ 8,351	\$ 2,088	25%	34%	\$ 1,287	\$ 660	51%	8%
Bredesen Center	\$ 1,622	\$ 1,568	97%	26%	\$ 3,934	\$ 1,248	32%	15%
Joint Institute Comp Sci-JICS (Inactive)	\$ -	\$ -	0%	0%	\$ 43	\$ 43	100%	1%
Joint Institute Biol Sci-JIBS (Inactive)	\$ -	\$ -	0%	0%	\$ 26	\$ 53	204%	1%
Joint Inst Neutron Sci-JINS	\$ -	\$ -	0%	0%	\$ 167	\$ 90	54%	1%
Ctr Environmental Biotechnology	\$ 735	\$ 613	83%	10%	\$ 688	\$ 612	89%	7%
Joint Inst Advanced Matis-JIAM (Inactive)	\$ 150	\$ 919	613%	15%	\$ 523	\$ 4,954	947%	60%
Inst Adv Comp Manu Innov-IACMI (Inactive)	\$ -	\$ -	0%	0%	\$ 25	\$ 25	100%	0%
UTORII	\$ 2,037	\$ 901	44%	15%	\$ 1,978	\$ 626	32%	8%
Total Academic Unit Expense	\$ 12,895	\$ 6,090	47%	100%	\$ 8,671	\$ 8,310	96%	100%

Support Units	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Academic Support	\$ 27,590	\$ 23,725	86%	7%	\$ 27,948	\$ 18,279	65%	6%
Administrative Support	\$ 28,574	\$ 20,301	71%	6%	\$ 27,649	\$ 20,496	74%	7%
Employee Services	\$ 11,104	\$ 3,789	34%	1%	\$ 3,892	\$ 3,369	87%	1%
Facilities	\$ 61,949	\$ 46,815	76%	14%	\$ 59,635	\$ 39,528	66%	14%
IT	\$ 29,711	\$ 24,872	84%	8%	\$ 27,172	\$ 19,228	71%	7%
Libraries	\$ 30,055	\$ 21,405	71%	7%	\$ 28,467	\$ 21,066	74%	7%
Public Safety	\$ 15,274	\$ 9,916	65%	3%	\$ 13,030	\$ 8,062	62%	3%
Research	\$ 19,052	\$ 11,978	63%	4%	\$ 17,172	\$ 7,380	43%	3%
Student Services	\$ 71,964	\$ 45,352	63%	14%	\$ 58,637	\$ 37,550	64%	13%
Undergraduate Scholarships & Fellowships	\$ 96,313	\$ 94,295	98%	29%	\$ 90,549	\$ 86,718	96%	31%
Utilities	\$ 22,256	\$ 15,564	70%	5%	\$ 22,328	\$ 14,321	64%	5%
UT Systems Charges	\$ 10,105	\$ -	0%	0%	\$ 9,802	\$ -	0%	0%
UT Foundation Charges	\$ 10,266	\$ 8,874	86%	3%	\$ 10,163	\$ 8,261	81%	3%
Total Support Unit Expense	\$ 434,213	\$ 326,885	75%	100%	\$ 396,445	\$ 284,259	72%	100%

Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Total E&G Expense	\$ 939,096	\$ 639,981	68%	100%	\$ 859,089	\$ 559,624	65%	100%

The University of Tennessee, Knoxville
Auxiliaries Expense Summary by BAM Organization Unit
FY 2023 through Period 09

Auxiliaries	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Athletics	\$ 165,185	\$ 128,827	78%	57%	\$ 128,517	\$ 109,844	85%	60%
Vending	\$ 620	\$ 282	45%	0%	\$ 358	\$ 238	66%	0%
VolCard Office	\$ 30	\$ 736	2,454%	0%	\$ 24	\$ 619	2,578%	0%
Dining	\$ 9,850	\$ 5,017	51%	2%	\$ 8,936	\$ 2,649	30%	1%
Housing	\$ 64,204	\$ 39,969	62%	18%	\$ 55,531	\$ 32,232	58%	18%
Parking	\$ 11,933	\$ 8,250	69%	4%	\$ 10,290	\$ 7,234	70%	4%
Conferences & Prof. Learning	\$ 5,173	\$ 6,114	118%	3%	\$ 2,707	\$ 2,506	93%	1%
Postal/Passport Svcs	\$ 47	\$ 47	99%	0%	\$ 47	\$ 12	24%	0%
Warehousing	\$ -	\$ -64	0%	-0%	\$ -	\$ -84	0%	-0%
University Printing	\$ -	\$ -91	0%	-0%	\$ -	\$ 311	0%	0%
Convenience Copiers	\$ -	\$ -269	0%	-0%	\$ -	\$ -226	0%	-0%
Mail Services	\$ -	\$ 862	0%	0%	\$ -	\$ 713	0%	0%
Fleet Management	\$ -	\$ -275	0%	-0%	\$ -	\$ -489	0%	-0%
Campus Transportation	\$ 4,843	\$ 3,882	80%	2%	\$ 4,952	\$ 3,202	65%	2%
Thompson-Boling Arena	\$ 2,555	\$ 2,784	109%	1%	\$ 2,695	\$ 1,981	74%	1%
VolShop	\$ 22,500	\$ 25,504	113%	11%	\$ 20,780	\$ 19,388	93%	11%
OIT Service Centers	\$ -	\$ 4,356	0%	2%	\$ 586	\$ 2,857	488%	2%
Temporary Help Pool	\$ 0	\$ 327	70,185%	0%	\$ -	\$ 6	0%	0%
Total Auxiliaries Expense	\$ 286,941	\$ 226,258	79%	100%	\$ 235,423	\$ 182,992	78%	100%



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

Revenue & Expense Reports

The University of Tennessee, Space Institute

For the Quarter Ended March 31, 2023
- Fiscal Year 2023, Period 09 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

The University of Tennessee, Space Institute

UTSI Combined Revenue & Expense Summary

FY 2023 through Period 09

Educational & General (E&G)	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total E&G Revenue	\$ 11,856	\$ 9,591	81%	100%	\$ 11,364	\$ 9,386	83%	100%
Total E&G Expense	\$ 11,856	\$ 8,220	69%	86%	\$ 11,364	\$ 7,717	68%	82%
Surplus/(Deficit)	-	\$ 1,371		14%	-	\$ 1,670		18%

Auxiliaries	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Auxiliaries Revenue	\$ 215	\$ 80	37%	100%	\$ 215	\$ 68	32%	100%
Total Auxiliaries Expense	\$ 215	\$ 160	74%	199%	\$ 215	\$ 155	72%	227%
Surplus/(Deficit)	-	\$ -79		-99%	-	\$ -87		-127%

Restricted	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 4,792	\$ 3,577	75%	100%	\$ 4,044	\$ 3,965	98%	100%
Total Restricted Expense	\$ 4,792	\$ 3,465	72%	97%	\$ 4,044	\$ 4,043	100%	102%
Surplus/(Deficit)	-	\$ 112		3%	-	\$ -78		-2%

Cumulative	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Cumulative Revenue	\$ 16,864	\$ 13,248	79%	100%	\$ 15,623	\$ 13,420	86%	100%
Total Cumulative Expense	\$ 16,864	\$ 11,845	70%	89%	\$ 15,623	\$ 11,915	76%	89%
Surplus/(Deficit)	-	\$ 1,403		11%	-	\$ 1,505		11%

The University of Tennessee, Space Institute

UTSI Combined Revenue & Expense Summary Charts

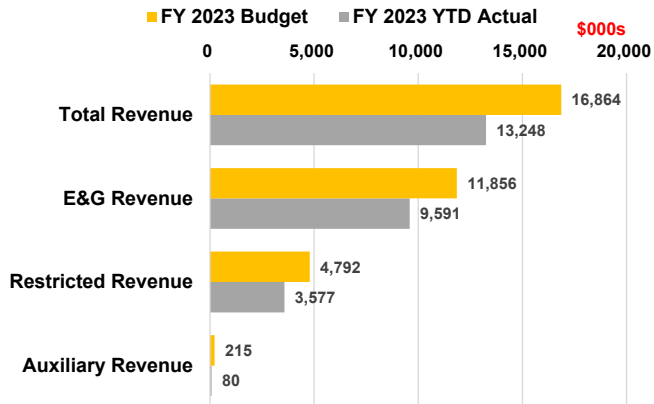
FY 2023 through Period 09

Year over Year FYTD Revenue Change
 ↓ 1.3% / \$-171.5K

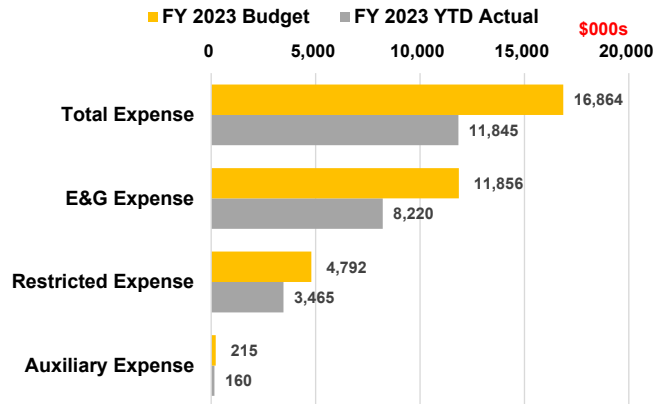
Year over Year FYTD Expenses Change
 ↓ 0.6% / \$-69.8K

Current Surplus/(Deficit)
 ↓ 6.8%/\$1,403.1K

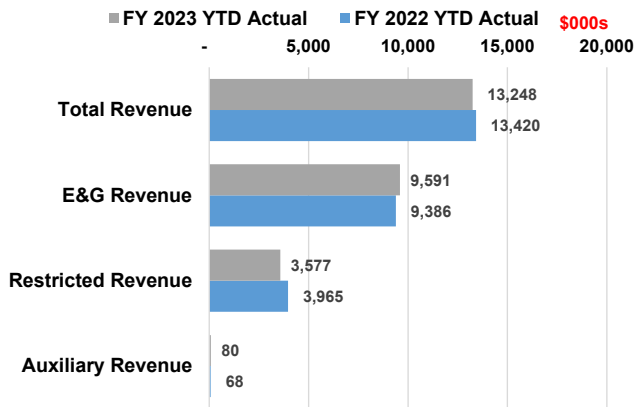
Revenue Comparison - \$000s



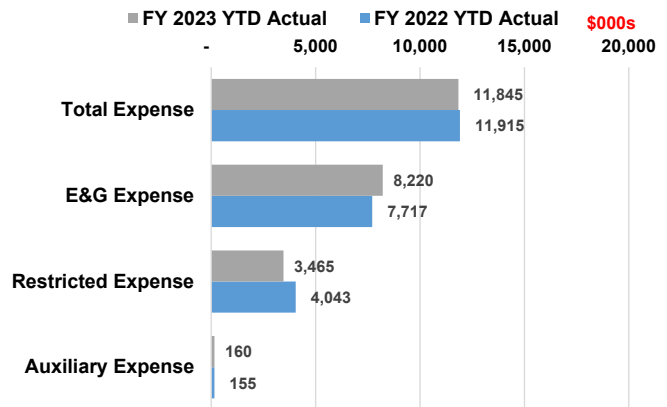
Expense Comparison - \$000s



Year over Year Revenue Comparison



Year over Year Expense Comparison



	FY 2023 Budget	FY 2023 YTD Actual	YTD Actuals / Budget
Total Revenue (\$000s)	16,864	13,248	79%
E&G Revenue	11,856	9,591	81%
Restricted Revenue	4,792	3,577	75%
Auxiliary Revenue	215	80	37%
Total Expense (\$000s)	16,864	11,845	70%
E&G Expenses	11,856	8,220	69%
Restricted Expenses	4,792	3,465	72%
Auxiliary Expenses	215	160	74%

	2022 YTD Actual / 2022 Budget	2023 Budget % - 2022
Total Revenue (\$000s)	86%	(7%)
E&G Revenue	83%	(2%)
Restricted Revenue	98%	(23%)
Auxiliary Revenue	32%	6%
Total Expense (\$000s)	76%	(6%)
E&G Expenses	68%	1%
Restricted Expenses	100%	(28%)
Auxiliary Expenses	72%	2%

	FY 2022 YTD Actual	2023 YTD / 2022 YTD
Total Revenue (\$000s)	13,420	▼ 1.3%
E&G Revenue	9,386	▲ 2.2%
Restricted Revenue	3,965	▼ 9.8%
Auxiliary Revenue	68	▲ 17.3%
Total Expense (\$000s)	11,915	▼ 0.6%
E&G Expenses	7,717	▲ 6.5%
Restricted Expenses	4,043	▼ 14.3%
Auxiliary Expenses	155	▲ 2.8%

The University of Tennessee, Space Institute

UTSI E&G Revenue & Expense Report

FY 2023 through Period 09

Educational & General (E&G)	FY 2023				FY 2022			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Revenue (Source of Funds)								
Tuition & Fees	\$ 1,200,918	\$ 821,570	68%	9%	\$ 1,200,918	\$ 1,273,789	106%	14%
Resident Enrollment Fees	902,918	658,391	73%	7%	902,918	1,099,564	122%	12%
Extension Enrollment Fees	100,000	7,800	8%	0%	100,000	17,480	17%	0%
University Pgm & Service Fees	18,000	9,891	55%	0%	18,000	9,443	52%	0%
Other Student Fees	85,000	107,281	126%	1%	85,000	61,881	73%	1%
Non-Resident Enrollment Fees	95,000	38,206	40%	0%	95,000	85,421	90%	1%
State Appropriations	\$ 10,250,303	\$ 7,609,101	74%	79%	\$ 9,758,403	\$ 7,233,297	74%	77%
Grants & Contracts	\$ 400,000	\$ 1,145,362	286%	12%	\$ 400,000	\$ 873,832	218%	9%
Fed Gifts & Grants-F&A Costs	270,000	295,186	109%	3%	270,000	313,889	116%	3%
State Gifts & Grants-F&A Costs	10,000	64,874	649%	1%	10,000	63,001	630%	1%
Private Grants-F&A Costs	120,000	785,302	654%	8%	120,000	496,942	414%	5%
Sales & Svc-Educ Activities	-	-	0%	0%	-	-	0%	0%
Other Sources	\$ 5,000	\$ 15,000	300%	0%	\$ 5,000	\$ 5,368	107%	0%
Gifts	-	-	0%	0%	-	-	0%	0%
Total E&G Revenue	\$ 11,856,221	\$ 9,591,033	81%	100%	\$ 11,364,321	\$ 9,386,286	83%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 7,725,850	\$ 4,580,042	59%	56%	\$ 7,627,331	\$ 4,510,123	59%	58%
Academic	2,453,053	1,123,501	46%	14%	2,953,971	1,576,956	53%	20%
Non-Academic	5,272,797	3,452,989	65%	42%	4,673,360	2,933,167	63%	38%
Student	-	3,552	0%	0%	-	-	0%	0%
Benefits	\$ 2,192,939	\$ 1,585,154	72%	19%	\$ 1,993,098	\$ 1,585,705	80%	21%
Operating	\$ 4,024,081	\$ 1,714,632	43%	21%	\$ 3,434,105	\$ 1,545,082	45%	20%
Equipment/Capital	-	\$ 340,523	0%	4%	-	\$ 75,835	0%	1%
Transfers	\$ -2,086,649	-	0%	0%	\$ -1,690,213	-	0%	0%
Total E&G Expense	\$ 11,856,221	\$ 8,220,351	69%	100%	\$ 11,364,321	\$ 7,716,745	68%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 4,680,571	\$ 1,715,197	37%	21%	\$ 4,362,548	\$ 2,325,558	53%	30%
Research	\$ 3,602,631	\$ 1,977,095	55%	24%	\$ 3,241,853	\$ 1,450,927	45%	19%
Academic Support	\$ 428,110	\$ 388,465	91%	5%	\$ 507,068	\$ 393,128	78%	5%
Student Services	\$ 89,678	\$ 77,172	86%	1%	\$ 66,412	\$ 39,800	60%	1%
Institutional Support	\$ 2,634,391	\$ 2,045,589	78%	25%	\$ 2,254,602	\$ 1,586,210	70%	21%
Op/Maint Physical Plant	\$ 2,406,186	\$ 1,956,023	81%	24%	\$ 2,512,402	\$ 1,768,456	70%	23%
Scholarships/Fellowships	\$ 101,303	\$ 38,204	38%	0%	\$ 109,649	\$ 96,831	88%	1%
Staff Benefits (unallocated)	-	\$ 22,607	0%	0%	-	\$ 55,836	0%	1%
Other Expenditures	\$ -2,086,649	-	0%	0%	\$ -1,690,213	-	0%	0%
Total E&G Expense	\$ 11,856,221	\$ 8,220,351	69%	100%	\$ 11,364,321	\$ 7,716,745	68%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total E&G Revenue	\$ 11,856,221	\$ 9,591,033	81%	100%	\$ 11,364,321	\$ 9,386,286	83%	100%
Total E&G Expense	\$ 11,856,221	\$ 8,220,351	69%	86%	\$ 11,364,321	\$ 7,716,745	68%	82%
Surplus/(Deficit)	-	\$ 1,370,682		14%	-	\$ 1,669,540		18%

The University of Tennessee, Space Institute

UTSI Auxiliaries Revenue & Expense Report

FY 2023 through Period 09

Auxiliaries	FY 2023				FY 2022			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Residence Halls	\$ 65,000	\$ 35,729	55%	45%	\$ 65,000	\$ 39,839	61%	58%
Dining Halls	\$ 149,963	\$ 44,524	30%	55%	\$ 149,963	\$ 28,562	19%	42%
Total Auxiliaries Revenue	\$ 214,963	\$ 80,253	37%	100%	\$ 214,963	\$ 68,400	32%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 113,357	\$ 72,292	64%	45%	\$ 104,084	\$ 63,908	61%	41%
Academic	-	-	0%	0%	-	-	61%	0%
Non-Academic	113,357	72,292	64%	45%	104,084	63,908	0%	41%
Student	-	-	0%	0%	-	-	61%	0%
Benefits	\$ 39,465	\$ 38,036	96%	24%	\$ 39,465	\$ 32,270	82%	21%
Operating	\$ 62,141	\$ 49,187	79%	31%	\$ 71,414	\$ 59,005	83%	38%
Equipment/Capital	-	-	0%	0%	-	-	0%	0%
Transfers	-	-	0%	0%	-	-	0%	0%
Total Auxiliaries Expense	\$ 214,963	\$ 159,514	74%	100%	\$ 214,963	\$ 155,183	72%	100%

Expense (Unit)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Residence Halls	\$ 25,535	\$ 8,209	32%	5%	\$ 25,535	\$ 10,377	41%	7%
Dining Halls	\$ 189,428	\$ 151,305	80%	95%	\$ 189,428	\$ 144,806	76%	93%
Total Auxiliaries Expense	\$ 214,963	\$ 159,514	74%	100%	\$ 214,963	\$ 155,183	72%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Auxiliaries Revenue	\$ 214,963	\$ 80,253	37%	100%	\$ 214,963	\$ 68,400	32%	100%
Total Auxiliaries Expense	\$ 214,963	\$ 159,514	74%	199%	\$ 214,963	\$ 155,183	72%	227%
Surplus/(Deficit)	-	\$ -79,261		-99%	-	\$ -86,783		-127%

The University of Tennessee, Space Institute

UTSI Restricted Revenue & Expense Report

FY 2023 through Period 09

Restricted Revenue (Source of Funds)	FY 2023				FY 2022			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
State Appropriations	\$ 917	\$ 687,761	75%	19%	\$ 886	\$ 885,865	100%	22%
Grants & Contracts	\$ 3,738,340	\$ 2,707,196	72%	76%	\$ 3,036,385	\$ 2,921,070	96%	74%
Federal Grants & Contracts	1,415,961	713,750	50%	20%	1,500,000	1,057,914	71%	27%
State Grants & Contracts	158,792	145,192	91%	4%	100,000	129,906	130%	3%
Private Grants & Contracts	2,163,587	1,848,254	85%	52%	1,436,385	1,733,250	121%	44%
Endowment income	\$ 135	\$ 176,126	130%	5%	\$ 120	\$ 155,474	130%	4%
Gifts	\$ 2	\$ 5,829	386%	0%	\$ 2	\$ 2,601	160%	0%
Total Restricted Revenue	\$ 4,792,413	\$ 3,576,911	75%	100%	\$ 4,043,873	\$ 3,965,010	98%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 77	\$ 30,080	39%	1%	\$ 80	\$ 44,238	55%	1%
Research	\$ 4,665	\$ 3,354,793	72%	97%	\$ 3,919	\$ 3,956,049	101%	98%
Academic Support	\$ 1	\$ 8,623	1,636%	0%	\$ 5	\$ 515	10%	0%
Student Services	\$ 0	\$ 1,370	2,108%	0%	\$ 0	\$ 1,000	333%	0%
Institutional Support	-	\$ 248	0%	0%	-	-	0%	0%
Op/Maint Physical Plant	-	-	0%	0%	\$ 0	-	0%	0%
Scholarships/Fellowships	\$ 50	\$ 54,603	109%	2%	\$ 5	\$ 8,400	168%	0%
Public Service	-	\$ 15,552	0%	0%	\$ 34	\$ 32,852	96%	1%
Total Restricted Expense	\$ 4,792,413	\$ 3,465,270	72%	100%	\$ 4,043,873	\$ 4,043,054	100%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 4,792,413	\$ 3,576,911	75%	100%	\$ 4,043,873	\$ 3,965,010	98%	100%
Total Restricted Expense	\$ 4,792,413	\$ 3,465,270	72%	97%	\$ 4,043,873	\$ 4,043,054	100%	102%
Surplus/(Deficit)	-	\$ 111,641		3%	-	\$ -78,043		-2%



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

Revenue & Expense Reports

The University of Tennessee, Institute of Agriculture

For the Quarter Ended March 31, 2023
- Fiscal Year 2023, Period 09 -

Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

The University of Tennessee, Institute of Agriculture

UTIA Revenue & Expense Summary

FY 2023 through Period 09

Research	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Research Revenue	\$ 46,404	\$ 36,700	79%	100%	\$ 45,406	\$ 33,086	73%	100%
Total Research Expense	\$ 46,404	\$ 37,051	80%	101%	\$ 48,471	\$ 33,960	70%	103%
Surplus/(Deficit)	-	\$ - 351		- 1%	\$ - 3,065	\$ - 874		- 3%

Extension	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Extension Revenue	\$ 65,005	\$ 43,874	67%	100%	\$ 61,345	\$ 40,252	66%	100%
Total Extension Expense	\$ 65,005	\$ 42,060	65%	96%	\$ 62,333	\$ 37,672	60%	94%
Surplus/(Deficit)	-	\$ 1,815		4%	\$ - 988	\$ 2,580		6%

Veterinary Medicine	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Veterinary Medicine Revenue	\$ 69,404	\$ 54,637	79%	100%	\$ 62,782	\$ 49,468	79%	100%
Total Veterinary Medicine Expense	\$ 69,404	\$ 42,772	62%	78%	\$ 62,769	\$ 39,635	63%	80%
Surplus/(Deficit)	-	\$ 11,865		22%	\$ 13	\$ 9,833		20%

Restricted	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 57,145	\$ 44,892	79%	100%	\$ 49,087	\$ 40,317	82%	100%
Total Restricted Expense	\$ 57,145	\$ 44,806	78%	100%	\$ 49,087	\$ 40,816	83%	101%
Surplus/(Deficit)	-	\$ 86		0%	-	\$ - 499		- 1%

Cumulative	FY 2023 - \$000s				FY 2022 - \$000s			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Cumulative Revenue	\$ 237,957	\$ 180,104	76%	100%	\$ 218,619	\$ 163,122	75%	100%
Total Cumulative Expense	\$ 237,957	\$ 166,689	70%	93%	\$ 222,659	\$ 152,083	68%	93%
Surplus/(Deficit)	-	\$ 13,415		7%	\$ - 4,040	\$ 11,039		7%

The University of Tennessee, Institute of Agriculture

UTIA Combined Revenue & Expense Summary Charts

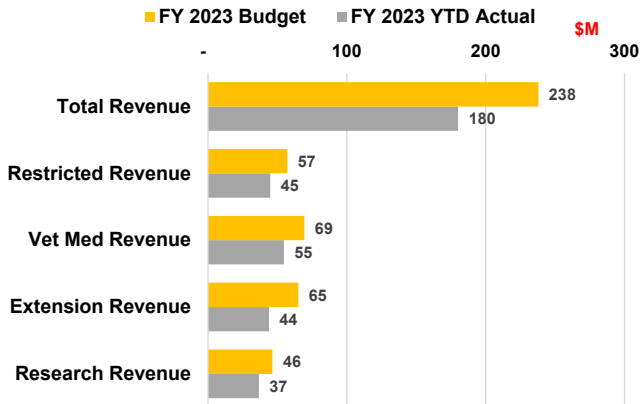
FY 2023 through Period 09

Year over Year FYTD Revenue Change
 ↑ 10.4% / \$17.0M

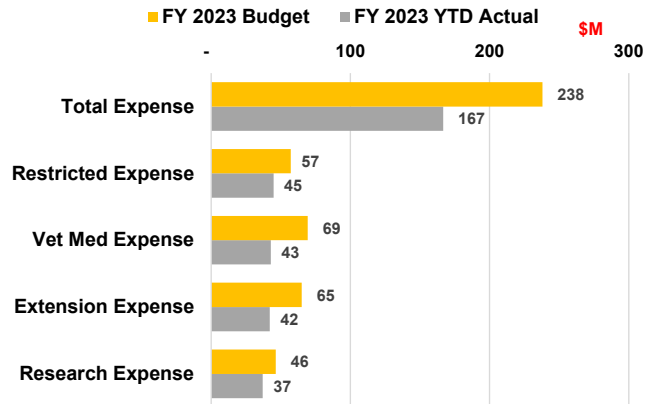
Year over Year FYTD Expenses Change
 ↑ 9.6% / \$14.6M

Current Surplus/(Deficit)
 ↑ 21.5%/\$13.4M

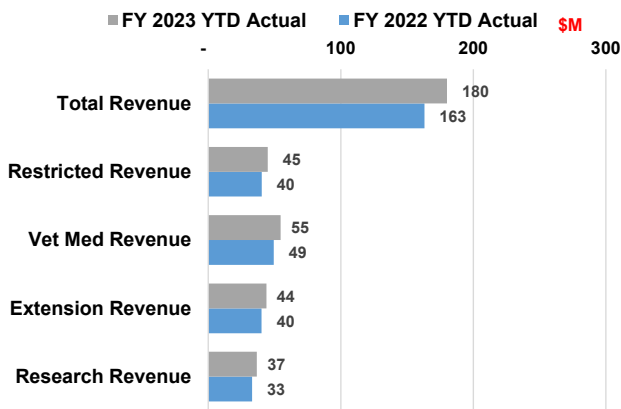
Revenue Comparison



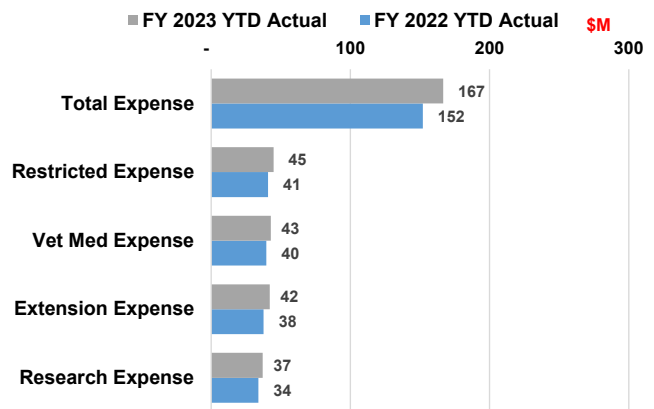
Expense Comparison



Year over Year Revenue Comparison



Year over Year Expense Comparison



	FY 2023 Budget	FY 2023 YTD Actual	YTD Actuals / Budget	2022 YTD Actual / 2022 Budget	2023 Budget % - 2022 Budget %	FY 2022 YTD Actual	2023 YTD / 2022 YTD
Total Revenue (\$M)	238	180	76%	82%	(6.4%)	163	▲ 10.4%
Research Revenue	46	37	79%	73%	6.2%	33	▲ 10.9%
Extension Revenue	65	44	67%	66%	1.9%	40	▲ 9.0%
Vet Med Revenue	69	55	79%	79%	(0.1%)	49	▲ 10.4%
Restricted Revenue	57	45	79%	82%	(3.6%)	40	▲ 11.3%
Total Expense (\$M)	238	167	70%	83%	(13.1%)	152	▲ 9.6%
Research Expense	46	37	80%	70%	9.8%	34	▲ 9.1%
Extension Expense	65	42	65%	60%	4.3%	38	▲ 11.6%
Vet Med Expense	69	43	62%	63%	(1.5%)	40	▲ 7.9%

The University of Tennessee, Institute of Agriculture

UTIA Research E&G Revenue & Expense Report

FY 2023 through Period 09

Revenue (Source of Funds)	FY 2023 - \$000's				FY 2022 - \$000's			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Federal Appropriations	\$ 7,180	\$ 3,832	53%	10%	\$ 7,183	\$ 1,797	25%	5%
State Appropriations	\$ 34,286	\$ 25,597	75%	70%	\$ 32,602	\$ 24,334	75%	74%
Grants & Contracts	\$ 2,430	\$ 3,259	134%	9%	\$ 2,930	\$ 2,828	97%	9%
Fed Gifts & Grants-F&A Costs	1,467	2,194	150%	6%	1,967	1,945	99%	6%
State Gifts & Grants-F&A Costs	339	512	151%	1%	339	455	134%	1%
Private Grants-F&A Costs	624	553	89%	2%	624	428	69%	1%
Sales & Svc-Educ Activities	\$ 2,507	\$ 3,766	150%	10%	\$ 2,691	\$ 4,037	150%	12%
Other Sources	-	\$ 246	0%	1%	-	\$ 90	0%	0%
Gifts	-	-	0%	0%	-	-	0%	0%
Total Revenue	\$ 46,404	\$ 36,700	79%	100%	\$ 45,406	\$ 33,086	73%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 25,824	\$ 18,353	71%	50%	\$ 23,514	\$ 17,567	75%	52%
Academic	12,800	8,324	65%	22%	11,321	8,397	74%	25%
Non-Academic	12,997	9,891	76%	27%	12,166	8,998	74%	26%
Student	27	137	509%	0%	27	172	636%	1%
Benefits	\$ 9,144	\$ 6,558	72%	18%	\$ 9,830	\$ 6,250	64%	18%
Operating	\$ 23,528	\$ 10,788	46%	29%	\$ 15,476	\$ 8,433	54%	25%
Equipment/Capital	\$ 565	\$ 1,353	239%	4%	\$ 1,211	\$ 1,710	141%	5%
Transfers	\$ - 12,657	-	0%	0%	\$ - 1,560	-	0%	0%
Total Expense	\$ 46,404	\$ 37,051	80%	100%	\$ 48,471	\$ 33,960	70%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	-	-	0%	0%	-	-	0%	0%
Research	\$ 55,112	\$ 32,985	60%	89%	\$ 45,719	\$ 30,702	67%	90%
Public Service	\$ 14	\$ - 17	- 123%	- 0%	\$ 16	\$ 0	1%	0%
Academic Support	\$ 2,017	\$ 2,465	122%	7%	\$ 2,513	\$ 2,037	81%	6%
Student Services	-	-	0%	0%	-	-	0%	0%
Institutional Support	\$ 1,500	\$ 1,207	80%	3%	\$ 1,364	\$ 861	63%	3%
Op/Maint Physical Plant	\$ 418	\$ 407	97%	1%	\$ 419	\$ 360	86%	1%
Scholarships/Fellowships	-	-	0%	0%	-	-	0%	0%
Staff Benefits (unallocated)	-	\$ 4	0%	0%	-	-	0%	0%
Other Expenditures	\$ - 12,657	-	0%	0%	\$ - 1,560	-	0%	0%
Total Expense	\$ 46,404	\$ 37,051	80%	100%	\$ 48,471	\$ 33,960	70%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Revenue	\$ 46,404	\$ 36,700	79%	100%	\$ 45,406	\$ 33,086	73%	100%
Total Expense	\$ 46,404	\$ 37,051	80%	101%	\$ 48,471	\$ 33,960	70%	103%
Surplus/(Deficit)	-	\$ - 351		- 1%	\$ - 3,065	\$ - 874		- 3%

The University of Tennessee, Institute of Agriculture

UTIA Extension E&G Revenue & Expense Report

FY 2023 through Period 09

Revenue (Source of Funds)	FY 2023 - \$000's				FY 2022 - \$000's			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Federal Appropriations	\$ 9,447	\$ 4,346	46%	10%	\$ 9,319	\$ 3,683	40%	9%
State Appropriations	\$ 44,898	\$ 33,544	75%	76%	\$ 42,392	\$ 31,788	75%	79%
Grants & Contracts	\$ 1,188	\$ 1,139	96%	3%	\$ 1,108	\$ 1,006	91%	2%
Fed Gifts & Grants-F&A Costs	350	411	118%	1%	315	281	89%	1%
State Gifts & Grants-F&A Costs	750	644	86%	1%	700	653	93%	2%
Local Gifts & Grants-F&A Costs	8	2	28%	0%	8	2	24%	0%
Private Grants-F&A Costs	80	81	102%	0%	85	70	82%	0%
Sales & Svc-Educ Activities	\$ 9,026	\$ 4,659	52%	11%	\$ 7,549	\$ 3,514	47%	9%
Other Sources	\$ 436	\$ 181	41%	0%	\$ 968	\$ 257	27%	1%
Endowments	\$ 11	\$ 5	50%	0%	\$ 10	\$ 5	51%	0%
Gifts	\$ -	\$ -	0%	0%	\$ -	\$ -	0%	0%
Total Revenue	\$ 65,005	\$ 43,874	67%	100%	\$ 61,345	\$ 40,252	66%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 37,526	\$ 22,872	61%	54%	\$ 33,789	\$ 21,382	63%	57%
Academic	6,139	3,980	65%	9%	5,429	4,376	81%	12%
Non-Academic	31,343	18,828	60%	45%	28,292	16,969	60%	45%
Student	45	65	144%	0%	69	37	54%	0%
Benefits	\$ 13,515	\$ 10,663	79%	25%	\$ 13,449	\$ 9,849	73%	26%
Operating	\$ 15,130	\$ 8,458	56%	20%	\$ 13,613	\$ 6,329	46%	17%
Equipment/Capital	\$ -	\$ 66	0%	0%	\$ 54	\$ 113	209%	0%
Transfers	\$ -1,166	\$ -	0%	0%	\$ 1,426	\$ -	0%	0%
Total Expense	\$ 65,005	\$ 42,060	65%	100%	\$ 62,333	\$ 37,672	60%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 352	\$ 85	24%	0%	\$ 324	\$ 30	9%	0%
Research	\$ -	\$ -	0%	0%	\$ 6	\$ 9	145%	0%
Public Service	\$ 63,327	\$ 40,117	63%	95%	\$ 58,339	\$ 35,968	62%	95%
Academic Support	\$ 1,144	\$ 851	74%	2%	\$ 1,160	\$ 787	68%	2%
Student Services	\$ -	\$ -	0%	0%	\$ -	\$ -	0%	0%
Institutional Support	\$ 1,347	\$ 977	72%	2%	\$ 1,078	\$ 858	80%	2%
Op/Maint Physical Plant	\$ -	\$ -	0%	0%	\$ -	\$ -	0%	0%
Scholarships/Fellowships	\$ -	\$ -	0%	0%	\$ -	\$ -	0%	0%
Staff Benefits (unallocated)	\$ -	\$ 30	0%	0%	\$ -	\$ 20	0%	0%
Other Expenditures	\$ -1,166	\$ -	0%	0%	\$ 1,426	\$ -	0%	0%
Total Expense	\$ 65,005	\$ 42,060	65%	100%	\$ 62,333	\$ 37,672	60%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Revenue	\$ 65,005	\$ 43,874	67%	100%	\$ 61,345	\$ 40,252	66%	100%
Total Expense	\$ 65,005	\$ 42,060	65%	96%	\$ 62,333	\$ 37,672	60%	94%
Surplus/(Deficit)	\$ -	\$ 1,815		4%	\$ -988	\$ 2,580		6%

The University of Tennessee, Institute of Agriculture

UTIA Veterinary Medicine E&G Revenue & Expense Report

FY 2023 through Period 09

Revenue (Source of Funds)	FY 2023 - \$000's				FY 2022 - \$000's			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Tuition & Fees	\$ 14,166	\$ 14,166	100%	26%	\$ 13,280	\$ 13,277	100%	27%
Resident Enrollment Fees	9,735	9,735	100%	18%	9,623	9,623	100%	19%
Non-Resident Enrollment Fees	4,432	4,432	100%	8%	3,657	3,655	100%	7%
Federal Appropriations	-	-	0%	0%	-	-	0%	0%
State Appropriations	\$ 29,750	\$ 22,026	74%	40%	\$ 24,455	\$ 18,072	74%	37%
Grants & Contracts	\$ 1,242	\$ 944	76%	2%	\$ 1,704	\$ 1,278	75%	3%
Fed Gifts & Grants-F&A Costs	882	665	75%	1%	1,386	1,039	75%	2%
State Gifts & Grants-F&A Costs	222	171	77%	0%	257	193	75%	0%
Local Gifts & Grants-F&A Costs	-	-	0%	0%	-	-	0%	0%
Private Grants-F&A Costs	138	108	78%	0%	61	46	75%	0%
Sales & Svc-Educ Activities	\$ 23,893	\$ 17,204	72%	31%	\$ 22,937	\$ 16,483	72%	33%
Other Sources	\$ 352	\$ 297	85%	1%	\$ 406	\$ 357	88%	1%
Endowments	\$ -	\$ -	0%	0%	-	-	0%	0%
Total Revenue	\$ 69,404	\$ 54,637	79%	100%	\$ 62,782	\$ 49,468	79%	100%

Expense (Natural Classification)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Salaries	\$ 35,278	\$ 24,778	70%	58%	\$ 33,519	\$ 22,764	68%	57%
Academic	17,359	12,250	71%	29%	17,910	12,058	67%	30%
Non-Academic	17,531	12,257	70%	29%	15,232	10,481	69%	26%
Student	387	270	70%	1%	377	225	60%	1%
Benefits	\$ 12,054	\$ 8,555	71%	20%	\$ 10,343	\$ 7,898	76%	20%
Operating	\$ 22,431	\$ 8,818	39%	21%	\$ 16,346	\$ 8,566	52%	22%
Equipment/Capital	\$ 83	\$ 622	746%	1%	\$ 441	\$ 407	92%	1%
Transfers	\$ -443	-	0%	0%	\$ 2,120	-	0%	0%
Total Expense	\$ 69,404	\$ 42,772	62%	100%	\$ 62,769	\$ 39,635	63%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 51,208	\$ 30,871	60%	72%	\$ 43,862	\$ 28,704	65%	72%
Research	\$ 5,712	\$ 3,048	53%	7%	\$ 4,655	\$ 2,789	60%	7%
Public Service	\$ 64	\$ 69	109%	0%	\$ 122	\$ 56	46%	0%
Academic Support	\$ 8,056	\$ 5,482	68%	13%	\$ 7,944	\$ 5,175	65%	13%
Student Services	-	-	0%	0%	-	-	0%	0%
Institutional Support	\$ 974	\$ 743	76%	2%	\$ 683	\$ 537	79%	1%
Op/Maint Physical Plant	\$ 3,585	\$ 2,368	66%	6%	\$ 3,225	\$ 2,207	68%	6%
Scholarships/Fellowships	\$ 220	\$ 191	87%	0%	\$ 157	\$ 167	107%	0%
Staff Benefits (unallocated)	-	-	0%	0%	-	-	0%	0%
Other Expenditures	\$ -415	-	0%	0%	\$ 2,120	-	0%	0%
Total Expense	\$ 69,404	\$ 42,772	62%	100%	\$ 62,769	\$ 39,635	63%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Revenue	\$ 69,404	\$ 54,637	79%	100%	\$ 62,782	\$ 49,468	79%	100%
Total Expense	\$ 69,404	\$ 42,772	62%	78%	\$ 62,769	\$ 39,635	63%	80%
Surplus/(Deficit)	-	\$ 11,865		22%	\$ 13	\$ 9,833		20%

The University of Tennessee, Institute of Agriculture

UTIA Combined Restricted Revenues & Expenses

FY 2023 through Period 09

Restricted Revenue (Source of Funds)	FY 2023 - \$000's				FY 2022 - \$000's			
	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Federal Appropriations	-	-	0%	0%	-	\$ 2	0%	0%
State Appropriations	\$ 562	\$ 421	75%	1%	\$ 543	\$ 543	100%	1%
Grants & Contracts	\$ 50,571	\$ 40,352	80%	90%	\$ 44,266	\$ 36,142	82%	90%
Federal Grants & Contracts	22,600	18,341	81%	41%	17,610	15,667	89%	39%
State Grants & Contracts	10,971	8,012	73%	18%	11,000	8,330	76%	21%
Local Grants & Contracts	10,700	8,233	77%	18%	9,000	7,634	85%	19%
Private Grants & Contracts	6,300	5,766	92%	13%	6,655	4,511	68%	11%
Endowment income	\$ 1,975	\$ 1,139	58%	3%	\$ 2,028	\$ 1,246	61%	3%
Gifts	\$ 4,036	\$ 2,979	74%	7%	\$ 2,250	\$ 2,384	106%	6%
Total Restricted Revenue	\$ 57,145	\$ 44,892	79%	100%	\$ 49,087	\$ 40,317	82%	100%

Expense (Function)	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense	YTD Budget	Q3 YTD Actual	% of Budget	% of Expense
Instruction	\$ 2,610	\$ 1,576,201	60%	4%	\$ 870	\$ 1,993,446	229%	5%
Research	\$ 23,480	\$ 18,993,076	81%	42%	\$ 24,616	\$ 17,689,376	72%	43%
Academic Support	\$ 289	\$ 97,047	34%	0%	\$ 125	\$ 160,590	128%	0%
Student Services	-	-	0%	0%	-	-	0%	0%
Institutional Support	\$ 547	\$ 574,468	105%	1%	\$ 582	\$ 627,318	108%	2%
Op/Maint Physical Plant	\$ 2	\$ 66	3%	0%	\$ 20	\$ 1,978	10%	0%
Scholarships/Fellowships	\$ 577	\$ 471,223	82%	1%	\$ 482	\$ 393,864	82%	1%
Public Service	\$ 29,639	\$ 23,093,726	78%	52%	\$ 22,392	\$ 19,949,176	89%	49%
Total Restricted Expense	\$ 57,145	\$ 44,806	78%	100%	\$ 49,087	\$ 40,816	83%	100%

Revenue & Expense Summary	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue	YTD Budget	Q3 YTD Actual	% of Budget	% of Revenue
Total Restricted Revenue	\$ 57,145	\$ 44,892	79%	100%	\$ 49,087	\$ 40,317	82%	100%
Total Restricted Expense	\$ 57,145	\$ 44,806	78%	100%	\$ 49,087	\$ 40,816	83%	101%
Surplus/(Deficit)	-	\$ 86		0%	-	\$ - 499		- 1%



THE UNIVERSITY OF
TENNESSEE
KNOXVILLE

Combined Supplementary Reports

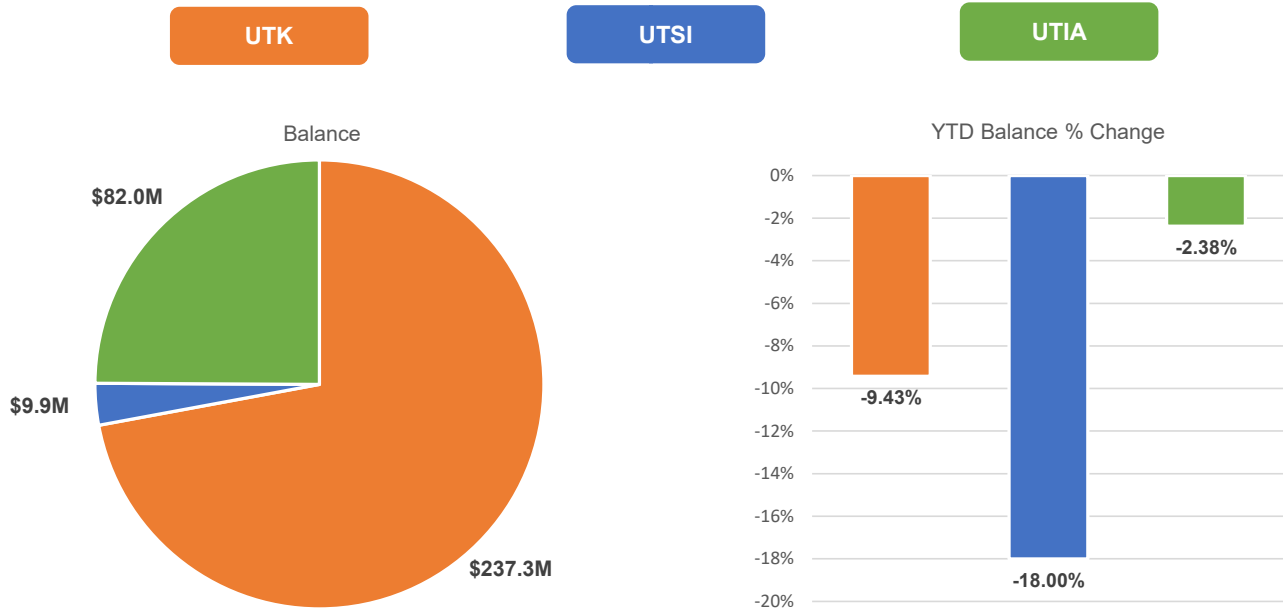
University of Tennessee, Knoxville Campuses

For the Quarter Ended March 31, 2023
- Fiscal Year 2023, Period 09 -

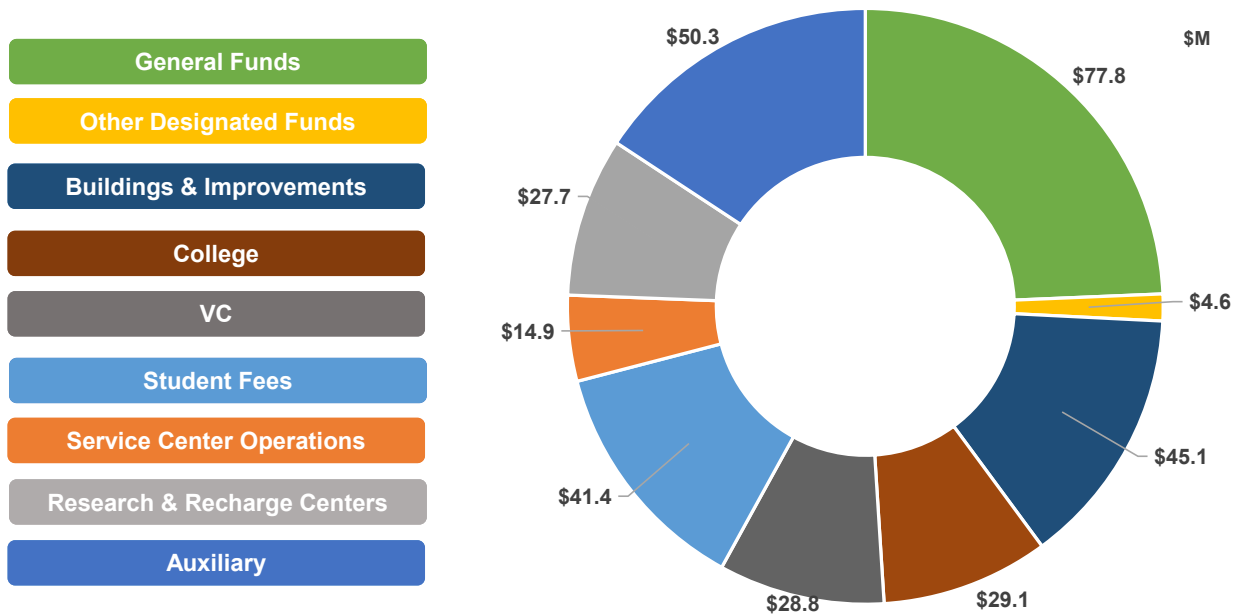
Prepared by the Office of the Senior Vice Chancellor for Finance and Administration

The University of Tennessee, Knoxville
FY 2023 - Q3 Reserve Account Balances
Summary through 03/31/2023

Summary by Campus



UTK Balance by Fund Group



The University of Tennessee, Knoxville
FY 2023 - Q3 Reserve Account Balances
Reserve Changes through 03/31/2023

Fund Group Fund - Fund Name	Beginning Balance 07/01/2022	YTD Change	Ending Balance 03/31/2023
General Funds	74,572,821	3,237,880	77,810,701
K010005016 - RENEWAL&REPL FACULTY START-UP	4,368,900	(1,114,000)	3,254,900
K010005017 - Computer Refresh R&R	523,908	-	523,908
K010005036 - R&R - General Reserves	39,680,013	4,351,880	44,031,893
K010005074 - R&R - Rainy Day	30,000,000	-	30,000,000
Other Designated Funds	4,530,142	117,277	4,647,419
K010005020 - REN & REPL UT CONFERENCE CTR	3,003,140	171,656	3,174,796
K010005037 - VIDEO AND PHOTOGRAPHY CENTER	1,052,387	-	1,052,387
K010005044 - CIE Programs Abroad - R&R	474,615	(54,379)	420,236
Buildings & Improvements	53,436,977	(8,339,677)	45,097,301
K010005022 - Bldgs & Renovations R&R	24,695,461	(4,226,451)	20,469,010
K010005025 - JOINT INSTITUTE REN & REPL	500,000	-	500,000
K010005029 - Deferred Maintenance R&R	26,666,370	(4,179,993)	22,486,378
K010005040 - JICS R&R Capital Maintenance	362,629	66,767	429,396
K010005041 - JIBS R&R Capital Maintenance	595,000	-	595,000
K010005054 - Glazer Cap Maint - R&R	72,517	-	72,517
K010005057 - JINS R&R Capital Maintenance	545,000	-	545,000
College	67,016,874	(37,924,562)	29,092,312
K010005030 - College of Arts and Sciences - R&R	24,719,300	(15,591,462)	9,127,838
K010005031 - Herbert College of Agriculture R&R	1,885,494	29,529	1,915,023
K010005032 - College of Nursing R&R	3,074,339	(961,625)	2,112,714
K010005059 - Biology Equipment R & R	1,009	-	1,009
K010005078 - College of Educ, Health & Human Sci R&R	6,420,582	(4,465,700)	1,954,882
K010005079 - Tickle College of Engineering R&R	15,188,231	(12,532,438)	2,655,793
K010005080 - Haslam College of Business R&R	4,806,100	(2,106,677)	2,699,423
K010005081 - College of Law R&R	2,436,233	-	2,436,233
K010005082 - College of Architecture and Design R&R	1,552,205	(233,829)	1,318,376
K010005083 - College Communication & Information R&R	1,926,232	1,573,494	3,499,726
K010005084 - College of Social Work R&R	2,972,739	(1,601,739)	1,371,000
K010005092 - Libraries – R&R	2,034,410	(2,034,115)	295
VC	37,922,911	(9,096,372)	28,826,539
K010005052 - Academic Initiatives	1,055,554	-	1,055,554
K010005058 - Diversity Initiatives-R&R	2,508,582	(136,680)	2,371,902
K010005086 - Provost&SR VC - R&R	11,074,278	(3,915,828)	7,158,450
K010005087 - VC for Diversity - R&R	496,675	(5,000)	491,675
K010005088 - VC for Communications - R&R	692,549	-	692,549
K010005089 - VC for Finance&Admin - R&R	10,367,863	(226,456)	10,141,407
K010005090 - VC for Research - R&R	11,026,466	(4,812,408)	6,214,058
K010005091 - VC for Student Life - R&R	700,944	-	700,944
Student Fees	41,467,020	(84,110)	41,382,911
K010005013 - RENEWAL & REPLCMT ACTIVITY FEE	18,752,846	-	18,752,846
K010005014 - RENEWAL&REPLCMT TECHNOLOGY FEE	3,979,640	500,000	4,479,640
K010005021 - RENW & REPL - FACILITIES FEE	17,619,237	(584,110)	17,035,128
K010005043 - Undergr Int'l Ed Fee	494,842	-	494,842
K010005068 - Transportation Fee R&R	620,455	-	620,455

The University of Tennessee, Knoxville
FY 2023 - Q3 Reserve Account Balances
Reserve Changes through 03/31/2023

Fund Group Fund - Fund Name	Beginning Balance 07/01/2022	YTD Change	Ending Balance 03/31/2023
Service Center Operations	15,126,809	(237,586)	14,889,223
K010005006 - CONV COPY-UTK EQUIP REPLACE FD	2,691,094	-	2,691,094
K010005045 - University Printing Equipment R&R	2,473,097	(237,586)	2,235,511
K010005046 - Warehousing Operations R&R	335,578	-	335,578
K010005050 - OIT Service Centers	5,927,836	-	5,927,836
K010005064 - Fleet Management R&R	3,343,347	-	3,343,347
K010005094 - OTIS Service Center	355,857	-	355,857
Research & Recharge Centers	26,236,756	1,429,204	27,665,960
K010005009 - RC:SWORPS Stat Analysis, IT, & Survey	64,304	-	64,304
K010005019 - RENEWAL&REPLCMT NEUTRON SCIENC	509,810	-	509,810
K010005033 - Center for Behavioral Health Rsch R&R	471,841	-	471,841
K010005051 - TN Statewide Vanpool Program	2,749,788	-	2,749,788
K010005055 - Fac & Admin Income - R&R	15,498,988	-	15,498,988
K010005062 - RC:JIAM Microscopy R&R	195,552	-	195,552
K010005065 - RC: IBML Lab R&R	153,906	2,000,000	2,153,906
K010005066 - RC: Genomics Core R&R	106,424	-	106,424
K010005067 - RC: Lab of Environmental Archaeology	69,083	-	69,083
K010005069 - RC: FabLab Center	23,744	-	23,744
K010005070 - RC: JIAM Electro-magnetic Properties Lab	39,913	-	39,913
K010005072 - RC: JIAM Diffraction R&R	8,132	-	8,132
K010005073 - Reliability & Maintainability Ctr-Oper	1,184,362	-	1,184,362
K010005076 - RC:NIMBioS Spatial Analysis Lab R&R Fund	28,670	-	28,670
K010005085 - Research Initiatives	1,935,566	(292,954)	1,642,612
K010005093 - UT Oak Ridge Innovation Institute R&R	3,196,673	(277,842)	2,918,831
Auxiliary	49,988,574	350,001	50,338,575
K010005001 - RESIDENCE HALL MNT & EQUIP RES	26,989,743	4,981,713	31,971,456
K010005002 - FOOD SERVICE MNT & EQUIP RES	7,652,144	-	7,652,144
K010005003 - PARKING AUTHORITY MNT & EQ RES	477,435	5,006	482,441
K010005004 - BOOKSTORE MAINT & EQUIP RES	2,560,015	-	2,560,015
K010005038 - ATHLETICS EQUIPMENT AND RENOVATIONS	11,240,000	(4,758,318)	6,481,682
K010005061 - Golf Facility R&R	327,409	121,600	449,009
K010005077 - Vending – R&R	741,828	-	741,828

The University of Tennessee, Knoxville - Space Institute
FY 2023 - Q3 Reserve Account Balances
Reserve Changes through 03/31/2023

Entity Fund - Fund Name	Beginning Balance 07/01/2022	YTD Change	Ending Balance 03/31/2023
UTSI	12,037,461	(2,167,220)	9,870,241
K020005002 - Emergency Fund	2,500,000	-	2,500,000
K020005003 - Capital Equipment	1,026,943	-	1,026,943
K020005004 - Start-Up Package	8,264,399	(2,167,220)	6,097,179
K020005005 - UTSI - Residence Dorm	246,119	-	246,119

The University of Tennessee Institute of Agriculture
FY 2023 - Q3 Reserve Account Balances
Reserve Changes through 03/31/2023

Entity Fund - Fund Name	Beginning Balance 07/01/2022	YTD Change	Ending Balance 03/31/2023
Research	14,928,481	(1)	14,928,480
K110005002 - AG EXP MNT AND EQUIP REPL FD	735,524	447,750	1,183,274
K110005003 - BRANCH STATIONS RENOV & MAINT	1,607,045	(49,387)	1,557,658
K110005004 - Department Maint & Equip Replace Fund	3,344,732	(372,423)	2,972,309
K110005005 - Faculty Startup Equipment Fund	2,688,956	335,929	3,024,885
K110005006 - F&A Maint & Equip Replacement Fund	4,192,931	(433,713)	3,759,218
K110005007 - Recharge Center Maint & Equip R&R	904,479	220,129	1,124,608
K110005008 - Equipment & Internal Grant Fund	1,454,814	(148,286)	1,306,528
Extension	31,186,190	(1,008,146)	30,178,044
K120005002 - AG EXT MNT & EQUIP REPL	14,017,325	26,116	14,043,441
K120005003 - 4-H CAMP RENOVATIONS	8,752,053	-	8,752,053
K120005006 - Ridley 4-H Maintenance & Renovation	500,000	-	500,000
K120005007 - York 4-H Maintenance & Renovation	558,215	-	558,215
K120005008 - Austin 4-H Maintenance & Renovation	500,000	-	500,000
K120005010 - Ecommerce	54,359	-	54,359
K120005011 - Center for Profitable Agriculture	108,032	-	108,032
K120005012 - Agricultural Economics	190,974	-	190,974
K120005013 - Biosystems Engineering & Soil Science	33,816	-	33,816
K120005014 - Animal Science	380,931	-	380,931
K120005015 - Entomology & Plant Pathology	271,130	-	271,130
K120005016 - Food Science	1,150,129	-	1,150,129
K120005017 - Forestry, Wildlife & Fisheries	52,708	-	52,708
K120005018 - Plant Sciences	635,561	-	635,561
K120005019 - UT Gardens – Extension	70,707	(26,116)	44,591
K120005020 - Family & Consumer Sciences	218,547	-	218,547
K120005021 - Eastern Region	437,572	-	437,572
K120005022 - Western Region	389,222	-	389,222
K120005023 - Precision Livestock Farming	450,000	-	450,000
K120005024 - Homebuyer Education – ER	50,552	(50,552)	-
K120005025 - Homebuyer Education – CR	73,899	(73,899)	-
K120005026 - Homebuyer Education – WR	133,695	(133,695)	-
K120005027 - The Clays at Lone Oaks	19,641	-	19,641
K120005028 - Ag Leadershp, Education & Communication	10,344	-	10,344
K120005029 - Central Region	626,778	-	626,778
K120005033 - UTIA RiverLine Project	1,500,000	(750,000)	750,000
Veterinary Medicine	38,417,120	(1,497,999)	36,919,121
K180005001 - VET MED EQUIP REPLACEMENT FUND	38,417,120	(1,497,999)	36,919,121